Registered Number 06552702

# First Night Fund Management UK Limited

## Abbreviated Accounts

30 April 2011

**First Night Fund Management UK Limited** **Registered Number 06552702**

## Company Information

**Registered Office:**
1st Floor
44a Floral Street
London
WC2E 9DA

**Reporting Accountants:**
Anderson & Pennington LLP

Chartered Certified Accountants
1st Floor
44a Floral Street
London
WC2E 9DA

**First Night Fund Management UK Limited** **Registered Number 06552702**

## Balance Sheet as at 30 April 2011

| | Notes | 2011 | | 2010 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Current assets** | | | | | |
| Investments | | 18,000 | | 105,500 | |
| Cash at bank and in hand | | 101,757 | | 83,142 | |
| Total current assets | | 119,757 | | 188,642 | |
| **Creditors: amounts falling due within one year** | | (5,040) | | 0 | |
| **Net current assets (liabilities)** | | | 114,717 | | 188,642 |
| **Total assets less current liabilities** | | | 114,717 | | 188,642 |
| **Creditors: amounts falling due after more than one year** | | | (513,000) | | (513,000) |
| **Total net assets (liabilities)** | | | (398,283) | | (324,358) |
| **Capital and reserves** | | | | | |
| Called up share capital | 2 | | 1 | | 1 |
| Profit and loss account | | | (398,284) | | (324,359) |
| **Shareholders funds** | | | (398,283) | | (324,358) |

a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 January 2012

And signed on their behalf by:
**K Turner, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 **Accounting policies**

**Basis of preparing the financial statements**

The financial statements show a negative balance sheet as at 30 April 2011. The ultimate parent, First Night Fund US LLC has confirmed its continuing financial support of the company for the foreseeable future and therefore the financial statements have been drawn up on the going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents returns on investments made in theatrical productions. The company is not VAT registered.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Investments**

Fixed asset investments are stated at cost.

2 **Share capital**

| | 2011<br>£ | 2010<br>£ |
|---|---|---|
| **Allotted, called up and fully paid:** | | |
| 1 Ordinary shares shares of £1 each | 1 | 1 |

3 **Ultimate controlling party**

The ultimate controlling party is H.E. Rainbolt, by virtue of having the majority ownership in First Night Fund US LLC, the parent company of First Night Fund Management UK Limited.