

Registered Number 06552457

PAN UP LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	2,000	3,000
Tangible assets	3	7,558	9,535
		<u>9,558</u>	<u>12,535</u>
Current assets			
Debtors		28,466	2,739
Cash at bank and in hand		35,168	48,031
		<u>63,634</u>	<u>50,770</u>
Creditors: amounts falling due within one year		<u>(32,745)</u>	<u>(24,729)</u>
Net current assets (liabilities)		<u>30,889</u>	<u>26,041</u>
Total assets less current liabilities		<u>40,447</u>	<u>38,576</u>
Total net assets (liabilities)		<u>40,447</u>	<u>38,576</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		40,445	38,574
Shareholders' funds		<u>40,447</u>	<u>38,576</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 January 2017

And signed on their behalf by:

M A McCaffrey, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Represents the net value of goods sold and services supplied, excluding Value Added Tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off the cost, less estimated residual value, of the asset over its useful life as follows:

Plant and machinery - 25% on reducing balance

Computer equipment - 33% on cost

Intangible assets amortisation policy

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Other accounting policies

Hire purchase and lease commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 Intangible fixed assets

	£
Cost	
At 1 May 2015	10,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>10,000</u>
Amortisation	
At 1 May 2015	7,000
Charge for the year	1,000
On disposals	-
At 30 April 2016	<u>8,000</u>
Net book values	
At 30 April 2016	<u><u>2,000</u></u>

At 30 April 2015	<u>3,000</u>
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3 **Tangible fixed assets**

	£
Cost	
At 1 May 2015	40,502
Additions	3,493
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>43,995</u>
Depreciation	
At 1 May 2015	30,967
Charge for the year	5,470
On disposals	-
At 30 April 2016	<u>36,437</u>
Net book values	
At 30 April 2016	<u>7,558</u>
At 30 April 2015	<u>9,535</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	2015
	£	£
2 Ordinary shares of £1 each	2	2

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