

Registration number 6552298

Village Framing Limited
Abbreviated accounts
for the year ended 31 May 2011



Village Framing Limited

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Village Framing Limited

**Accountants' report on the unaudited financial statements to the director of
Village Framing Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2011 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Atlas Accountancy Limited
Chartered Certified Accountants
South Park Chambers
South Park
Gerrards Cross
Buckinghamshire
SL9 8HF

Date: 25 January 2012

Village Framing Limited

**Abbreviated balance sheet
as at 31 May 2011**

| | | 2011 | | 2010 | |
|--|--------------|-----------------|----------------|-----------------|-----------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Intangible assets | 2 | | 13,971 | | 20,956 |
| Current assets | | | | | |
| Stocks | | 4,500 | | 4,500 | |
| Cash at bank and in hand | | 3 | | 1,235 | |
| | | <u>4,503</u> | | <u>5,735</u> | |
| Creditors: amounts falling due within one year | | <u>(14,192)</u> | | <u>(26,637)</u> | |
| Net current liabilities | | | <u>(9,689)</u> | | <u>(20,902)</u> |
| Total assets less current liabilities | | | 4,282 | | 54 |
| Creditors: amounts falling due after more than one year | | | <u>(4,062)</u> | | <u>-</u> |
| Net assets | | | <u>220</u> | | <u>54</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 4 | | 4 |
| Profit and loss account | | | 216 | | 50 |
| Shareholders' funds | | | <u>220</u> | | <u>54</u> |

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Village Framing Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 May 2011**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2011 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 25 January 2012 and signed on its behalf by

Malcolm Baxter
Director

A handwritten signature in black ink, appearing to read 'Malcolm Baxter', with a horizontal line extending from the end of the signature.

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The notes on pages 4 to 5 form an integral part of these financial statements.

Village Framing Limited

Notes to the abbreviated financial statements for the year ended 31 May 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Stock

Stock is valued at the lower of cost and net realisable value

2. Fixed assets

| | Intangible assets £ | Total £ |
|--|------------------------------------|--------------------|
| Cost | | |
| At 1 June 2010 | 34,928 | 34,928 |
| At 31 May 2011 | <u>34,928</u> | <u>34,928</u> |
| Provision for diminution in value | | |
| At 1 June 2010 | 13,971 | 13,971 |
| Charge for year | <u>6,986</u> | <u>6,986</u> |
| At 31 May 2011 | <u>20,957</u> | <u>20,957</u> |
| Net book values | | |
| At 31 May 2011 | <u>13,971</u> | <u>13,971</u> |
| At 31 May 2010 | <u>20,957</u> | <u>20,957</u> |

Village Framing Limited

**Notes to the abbreviated financial statements
for the year ended 31 May 2011**

continued

| 3. Share capital | 2011 £ | 2010 £ |
|---|-------------------|-------------------|
| Authorised | | |
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |
| Allotted, called up and fully paid | | |
| 4 Ordinary shares of £1 each | <u>4</u> | <u>4</u> |
| Equity Shares | | |
| 4 Ordinary shares of £1 each | <u>4</u> | <u>4</u> |