REGISTERED NUMBER: 06551681 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

FOR

ABBEY HOUSE PHARMACY (DAVENTRY) LIMITED

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for the year ended 31 March 2023

ABBEY HOUSE PHARMACY (DAVENTRY) LIMITED

COMPANY INFORMATION
for the year ended 31 March 2023

DIRECTORS:	M J Taylor Dr P S Gardiner Dr M Davies
SECRETARY:	C J Taylor
REGISTERED OFFICE:	Leafield Estate Stratford Road Warwick Warwickshire CV34 6RA
REGISTERED NUMBER:	06551681 (England and Wales)
ACCOUNTANTS:	LDP Luckmans Chartered Accountants 1110 Elliott Court Herald Avenue Coventry Business Park Coventry West Midlands CV5 6UB

BALANCE SHEET
31 March 2023

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible assets	4		4,564		4,262
CURRENT ASSETS					
Stocks		47,500		43,690	
Debtors	5	135,870		148,920	
Cash at bank and in hand		239,886		285,428	
		423,256		478,038	
CREDITORS					
Amounts falling due within one year	6	156,203		203,455	
NET CURRENT ASSETS			267,053		274,583
TOTAL ASSETS LESS CURRENT LIABILITIES			271,617		278,845
PROVISIONS FOR LIABILITIES			867		371
NET ASSETS			270,750		278,474
CAPITAL AND RESERVES					
Called up share capital	8		200		200
Retained earnings			270,550		278,274
SHAREHOLDERS' FUNDS			270,750		278,474

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 December 2023 and were signed on its behalf by:

M J Taylor - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

1. STATUTORY INFORMATION

Abbey House Pharmacy (Daventry) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

The policies adopted for the recognition of turnover are as follows:-

NHS income

NHS income is recognised on the accruals basis. Income not yet received at the period end is recognised as debtors.

Over the counter (OTC) sales

OTC sales are recorded weekly by cashsheet and are recognised on an accruals basis.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors and creditors receivable/payable within 1 year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2022 - 15) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£
COST				
At 1 April 2022	38,665	6,978	5,118	50,761
Additions	1,675	-	-	1,675
At 31 March 2023	40,340	6,978	5,118	52,436
DEPRECIATION				
At 1 April 2022	36,123	5,654	4,722	46,499
Charge for year	844	331	198	1,373
At 31 March 2023	36,967	5,985	4,920	47,872
NET BOOK VALUE				
At 31 March 2023	3,373	993	198	4,564
At 31 March 2022	2,542	1,324	396	4,262

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	109,845	112,111
Other debtors	23,956	30,982
Prepayments	2,069	5,827
	135,870	148,920

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	134,038	169,327
Amounts owed to group undertakings	-	3,215
Tax	2,704	15,421
Social security and other taxes	3,959	3,511
Other creditors	1,385	1,209
Accrued expenses	14,117	10,772
	156,203	203,455

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	1,464	12,073
Between one and five years	-	1,006
	1,464	13,079

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
100	Ordinary A	1	100	100
100	Ordinary B	1	100	100
			200	200