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REGISTERED NUMBER 06551681 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011
FOR
ABBAY HOUSE PHARMACY (DAVENTRY) LIMITED

THURSDAY



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A00Q360G

22/12/2011

COMPANIES HOUSE

#347

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for the year ended 31 March 2011

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ABBAY HOUSE PHARMACY (DAVENTRY) LIMITED

COMPANY INFORMATION
for the year ended 31 March 2011

DIRECTORS

M J Taylor
Dr C D L Rose
N Brown

SECRETARY

C J Taylor

REGISTERED OFFICE

Taylor Group House
Wedgnock Lane
Warwick
Warwickshire
CV34 5YA

REGISTERED NUMBER

06551681 (England and Wales)

AUDITORS.

Luckmans Duckett Parker Limited
Victoria House
44-45 Queens Road
Coventry
West Midlands
CV1 3EH

**REPORT OF THE INDEPENDENT AUDITORS TO
ABBAY HOUSE PHARMACY (DAVENTRY) LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Abbey House Pharmacy (Daventry) Limited for the year ended 31 March 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

STEVEN TWIGGER (Senior Statutory Auditor)
for and on behalf of Luckmans Duckett Parker Limited
Victoria House
44-45 Queens Road
Coventry
West Midlands
CV1 3EH

5 December 2011

ABBREVIATED BALANCE SHEET
31 March 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		23,131		29,198
CURRENT ASSETS					
Stocks		84,017		63,089	
Debtors		237,220		195,651	
Cash at bank and in hand		117,508		70,589	
		<u>438,745</u>		<u>329,329</u>	
CREDITORS					
Amounts falling due within one year		<u>301,276</u>		<u>386,255</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>137,469</u>		<u>(56,926)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>160,600</u>		<u>(27,728)</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>160,400</u>		<u>(27,928)</u>
SHAREHOLDERS' FUNDS			<u>160,600</u>		<u>(27,728)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 5 December 2011 and were signed on its behalf by



M J Taylor - Director



N Brown - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	
and 31 March 2011	39,231
DEPRECIATION	
At 1 April 2010	10,033
Charge for year	6,067
At 31 March 2011	16,100
NET BOOK VALUE	
At 31 March 2011	23,131
At 31 March 2010	29,198

3 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value	2011 £	2010 £
100	Ordinary A	1	100	100
100	Ordinary B	1	100	100
			200	200