

Abbreviated Unaudited Accounts
for the Year Ended 30 April 2016
for
M&B Hair and Beauty Supplies Limited

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for the Year Ended 30 April 2016

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M&B Hair and Beauty Supplies Limited

Company Information
for the Year Ended 30 April 2016

DIRECTORS:

M D Waldren
G S Waldren

SECRETARY:

M D Waldren

REGISTERED OFFICE:

Unit 1, 115 Loverock Road
Reading
Berkshire
RG30 1DZ

REGISTERED NUMBER:

06550914 (England and Wales)

ACCOUNTANTS:

Turner & Co
Chartered Accountants
10a White Hart Parade
London Road
Blackwater
Camberley
Surrey
GU17 9AD

Abbreviated Balance Sheet
30 April 2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Tangible assets	2		2,766		8,026
CURRENT ASSETS					
Stocks		104,819		114,854	
Debtors		34,888		30,315	
Cash at bank and in hand		<u>2,058</u>		<u>7,754</u>	
		141,765		152,923	
CREDITORS					
Amounts falling due within one year	3	<u>89,993</u>		<u>110,048</u>	
NET CURRENT ASSETS			<u>51,772</u>		<u>42,875</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			54,538		50,901
CREDITORS					
Amounts falling due after more than one year	3		<u>17,117</u>		<u>18,756</u>
NET ASSETS			<u>37,421</u>		<u>32,145</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>36,421</u>		<u>31,145</u>
SHAREHOLDERS' FUNDS			<u>37,421</u>		<u>32,145</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 January 2017 and were signed on its behalf by:

M D Waldren - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2015	
and 30 April 2016	<u>54,936</u>
DEPRECIATION	
At 1 May 2015	46,910
Charge for year	<u>5,260</u>
At 30 April 2016	<u>52,170</u>
NET BOOK VALUE	
At 30 April 2016	<u>2,766</u>
At 30 April 2015	<u>8,026</u>

3. **CREDITORS**

Creditors include an amount of £ 36,803 (30.4.15 - £ 31,519) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

3. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

	30.4.16	30.4.15
	£	£
Repayable by instalments	<u>17,117</u>	<u>9,856</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16	30.4.15
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.