

Abbreviated Unaudited Accounts
for the Year Ended 30 April 2015
for
M&B Hair and Beauty Supplies Limited

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for the Year Ended 30 April 2015

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M&B Hair and Beauty Supplies Limited

Company Information
for the Year Ended 30 April 2015

DIRECTORS:

M D Waldren
G S Waldren

SECRETARY:

M D Waldren

REGISTERED OFFICE:

Unit 1, 115 Loverock Road
Reading
Berkshire
RG30 1DZ

REGISTERED NUMBER:

06550914 (England and Wales)

ACCOUNTANTS:

Turner & Co
Chartered Accountants
10a White Hart Parade
London Road
Blackwater
Camberley
Surrey
GU17 9AD

Abbreviated Balance Sheet
30 April 2015

	Notes	30.4.15 £	£	30.4.14 £	£
FIXED ASSETS					
Tangible assets	2		8,026		17,970
CURRENT ASSETS					
Stocks		114,854		80,353	
Debtors		30,315		33,069	
Cash at bank and in hand		<u>7,754</u>		<u>137</u>	
		152,923		113,559	
CREDITORS					
Amounts falling due within one year	3	<u>110,048</u>		<u>85,978</u>	
NET CURRENT ASSETS			<u>42,875</u>		<u>27,581</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			50,901		45,551
CREDITORS					
Amounts falling due after more than one year	3		<u>18,756</u>		<u>39,386</u>
NET ASSETS			<u>32,145</u>		<u>6,165</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>31,145</u>		<u>5,165</u>
SHAREHOLDERS' FUNDS			<u>32,145</u>		<u>6,165</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 April 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 January 2016 and were signed on its behalf by:

M D Waldren - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 20151. **ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2014	61,094
Additions	124
Disposals	(6,282)
At 30 April 2015	<u>54,936</u>
DEPRECIATION	
At 1 May 2014	43,124
Charge for year	9,661
Eliminated on disposal	(5,875)
At 30 April 2015	<u>46,910</u>
NET BOOK VALUE	
At 30 April 2015	<u>8,026</u>
At 30 April 2014	<u>17,970</u>

3. **CREDITORS**

Creditors include an amount of £ 31,519 (30.4.14 - £ 35,551) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2015

3. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

	30.4.15	30.4.14
	£	£
Repayable by instalments	<u>9,856</u>	<u>26,461</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.15	30.4.14
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.