

Abbreviated Unaudited Accounts

for the Year Ended 30 April 2013

for

**M&B Hair and Beauty Supplies Limited**

Contents of the Abbreviated Accounts  
for the Year Ended 30 April 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

M&B Hair and Beauty Supplies Limited

Company Information  
for the Year Ended 30 April 2013

**DIRECTORS:**

M D Waldren  
G S Waldren

**SECRETARY:**

M D Waldren

**REGISTERED OFFICE:**

Unit 1, 115 Loverock Road  
Reading  
Berkshire  
RG30 1DZ

**REGISTERED NUMBER:**

06550914 (England and Wales)

**ACCOUNTANTS:**

Turner & Co  
Chartered Accountants  
10a White Hart Parade  
London Road  
Blackwater  
Camberley  
Surrey  
GU17 9AD

Abbreviated Balance Sheet  
30 April 2013

	Notes	30.4.13 £	£	30.4.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		30,295		30,494
<b>CURRENT ASSETS</b>					
Stocks		40,634		42,638	
Debtors		38,628		28,846	
Cash at bank and in hand		<u>4,902</u>		<u>9,429</u>	
		84,164		80,913	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>95,549</u>		<u>94,429</u>	
<b>NET CURRENT LIABILITIES</b>			(11,385)		(13,516)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			18,910		16,978
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>35,776</u>		<u>30,299</u>
<b>NET LIABILITIES</b>			<u>(16,866)</u>		<u>(13,321)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>(17,866)</u>		<u>(14,321)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(16,866)</u>		<u>(13,321)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued  
30 April 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 February 2014 and were signed on its behalf by:

M D Waldren - Director

Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2012	56,589
Additions	23,896
Disposals	(19,995)
At 30 April 2013	<u>60,490</u>
<b>DEPRECIATION</b>	
At 1 May 2012	26,095
Charge for year	9,479
Eliminated on disposal	(5,379)
At 30 April 2013	<u>30,195</u>
<b>NET BOOK VALUE</b>	
At 30 April 2013	<u>30,295</u>
At 30 April 2012	<u>30,494</u>

3. **CREDITORS**

Creditors include an amount of £ 36,263 (30.4.12 - £ 28,516 ) for which security has been given.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2013

3. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

	30.4.13	30.4.12
	£	£
Repayable by instalments	<u>16,441</u>	<u>18,306</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.13	30.4.12
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.