

Registered Number 06550643

PMJ MARINE SERVICES LIMITED

Abbreviated Accounts

30 April 2014

Abbreviated Balance Sheet as at 30 April 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	25,234	788
		<u>25,234</u>	<u>788</u>
Current assets			
Debtors		20,741	7,107
Cash at bank and in hand		18,863	22,095
		<u>39,604</u>	<u>29,202</u>
Creditors: amounts falling due within one year		(9,241)	(4,020)
Net current assets (liabilities)		<u>30,363</u>	<u>25,182</u>
Total assets less current liabilities		<u>55,597</u>	<u>25,970</u>
Creditors: amounts falling due after more than one year		(15,529)	-
Total net assets (liabilities)		<u>40,068</u>	<u>25,970</u>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		40,058	25,960
Shareholders' funds		<u>40,068</u>	<u>25,970</u>

- For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 January 2015

And signed on their behalf by:

Mr P D Mathias-Jones, Director

Mrs E J Mathias-Jones, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the costs less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 15% reducing balance & 33% straight line

Motor Vehicles - 25% reducing balance

Other accounting policies

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Pensions

The Pension costs charged in the financial statements represent the contribution payable by the company during the year.

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 May 2013	1,735
Additions	26,740
Disposals	-

Revaluations	-
Transfers	-
At 30 April 2014	<u>28,475</u>
Depreciation	
At 1 May 2013	947
Charge for the year	2,294
On disposals	-
At 30 April 2014	<u>3,241</u>
Net book values	
At 30 April 2014	<u>25,234</u>
At 30 April 2013	<u>788</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
10 Ordinary shares of £1 each	10	10

4 Transactions with directors

Name of director receiving advance or credit:	Mr P D and Mrs E J Mathias-Jones
Description of the transaction:	Interest free loans
Balance at 1 May 2013:	£ 4,271
Advances or credits made:	£ 1,594
Advances or credits repaid:	-
Balance at 30 April 2014:	<u>£ 5,865</u>

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