

**K2 ENTERPRISES LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**K2 ENTERPRISES LIMITED**  
**UNAUDITED ACCOUNTS**  
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**K2 ENTERPRISES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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<b>Directors</b>	Douglas Andrew Atenyi Kintu Rosalind Elizabeth Kintu
<b>Company Number</b>	06550278 (England and Wales)
<b>Registered Office</b>	BERKELEY HOUSE BARNET ROAD LONDON COLNEY ST. ALBANS AL2 1BG ENGLAND
<b>Accountants</b>	Elizabeth Needham FFA Needham Accountancy Ltd Berkeley House Barnet Road London Colney, Hertfordshire AL2 1BG

**K2 ENTERPRISES LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	96,047	102,347
<b>Current assets</b>			
Inventories	5	6,488	5,749
Debtors	<u>6</u>	588	588
Cash at bank and in hand		6,904	8,720
		<u>13,980</u>	<u>15,057</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(432,529)	(364,196)
<b>Net current liabilities</b>		<u>(418,549)</u>	<u>(349,139)</u>
<b>Net liabilities</b>		<u>(322,502)</u>	<u>(246,792)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	100	100
Profit and loss account		(322,602)	(246,892)
<b>Shareholders' funds</b>		<u>(322,502)</u>	<u>(246,792)</u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 21 December 2018.

Rosalind Elizabeth Kintu  
Director

Company Registration No. 06550278

**K2 ENTERPRISES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**1 Statutory information**

K2 Enterprises Limited is a private company, limited by shares, registered in England and Wales, registration number 06550278. The registered office is BERKELEY HOUSE BARNET ROAD, LONDON COLNEY, ST. ALBANS, AL2 1BG, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	written off in equal installments over 25 years
Plant & machinery	25% reducing balance

***Going concern***

After making enquiries, the directors have a reasonable expectation that the company and the group have adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

**K2 ENTERPRISES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**4 Tangible fixed assets**

	<b>Land &amp; buildings £</b>	<b>Fixtures &amp; fittings £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 April 2017	157,500	13,775	171,275
At 31 March 2018	157,500	13,775	171,275
<b>Depreciation</b>			
At 1 April 2017	55,153	13,775	68,928
Charge for the year	6,300	-	6,300
At 31 March 2018	61,453	13,775	75,228
<b>Net book value</b>			
At 31 March 2018	96,047	-	96,047
At 31 March 2017	102,347	-	102,347

**5 Inventories**

	<b>2018 £</b>	<b>2017 £</b>
Finished goods	6,488	5,749
	6,488	5,749

**6 Debtors**

	<b>2018 £</b>	<b>2017 £</b>
Other debtors	588	588

**7 Creditors: amounts falling due within one year**

	<b>2018 £</b>	<b>2017 £</b>
Bank loans and overdrafts	-	10,172
Trade creditors	3,081	2,834
Taxes and social security	3,860	4,379
Other creditors	24,683	11,064
Loans from directors	397,880	335,747
Accruals	3,025	-
	432,529	364,196

**8 Share capital**

	<b>2018 £</b>	<b>2017 £</b>
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

**9 Average number of employees**

During the year the average number of employees was 0 (2017: 8).

