

Registered Number 06550278

K2 ENTERPRISES LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	122,864	129,702
		<u>122,864</u>	<u>129,702</u>
Current assets			
Stocks		4,756	4,900
Debtors	3	1,489	588
Cash at bank and in hand		11,856	20,491
		<u>18,101</u>	<u>25,979</u>
Creditors: amounts falling due within one year	4	(23,665)	(11,822)
Net current assets (liabilities)		<u>(5,564)</u>	<u>14,157</u>
Total assets less current liabilities		<u>117,300</u>	<u>143,859</u>
Creditors: amounts falling due after more than one year	4	(265,752)	(239,589)
Total net assets (liabilities)		<u>(148,452)</u>	<u>(95,730)</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		(148,552)	(95,830)
Shareholders' funds		<u>(148,452)</u>	<u>(95,730)</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 December 2014

And signed on their behalf by:

Rosalind Kintu, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Fixtures and Fittings 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	171,275
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>171,275</u>
Depreciation	
At 1 April 2013	41,573
Charge for the year	6,838
On disposals	-
At 31 March 2014	<u>48,411</u>
Net book values	
At 31 March 2014	<u><u>122,864</u></u>
At 31 March 2013	<u><u>129,702</u></u>

3 Debtors

	2014	2013
	£	£
Debtors include the following amounts due after more than one year	1,489	588

4 Creditors

	2014	2013
	£	£
Secured Debts	23,665	11,822
Non-instalment debts due after 5 years	265,752	239,589

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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