Company Registration No. 06550278 (England and Wales)

K2 ENTERPRISES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

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UNAUDITED ACCOUNTS
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K2 ENTERPRISES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

Directors	Douglas Andrew Atenyi Kintu Rosalind Elizabeth Kintu
Company Number	06550278 (England and Wales)
Registered Office	BERKELEY HOUSE BARNET ROAD LONDON COLNEY ST. ALBANS AL2 1BG ENGLAND
Accountants	Elizabeth Needham FFA Needham Accountancy Ltd Berkeley House Barnet Road London Colney, Hertfordshire AL2 1BG

K2 ENTERPRISES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	102,347	109,186
Current assets			
Inventories	5	5,749	5,049
Debtors	6	588	2,656
Cash at bank and in hand		8,720	41,433
		15,057	49,138
Creditors: amounts falling due within one year	7	(17,796)	(25,245)
Net current (liabilities)/assets		(2,739)	23,893
Total assets less current liabilities		99,608	133,079
Creditors: amounts falling due after more than one year	8	(346,400)	(323,405)
Net liabilities		(246,792)	(190,326)
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account		(246,892)	(190,426)
Shareholders' funds		(246,792)	(190,326)

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 28 December 2017.

Rosalind Elizabeth Kintu
Director

Company Registration No. 06550278

1 Statutory information

K2 Enterprises Limited is a private company, limited by shares, registered in England and Wales, registration number 06550278. The registered office is BERKELEY HOUSE BARNET ROAD, LONDON COLNEY, ST. ALBANS, AL2 1BG, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Turnover
Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	written off in equal installments over 25 years
Plant & machinery	25% reducing balance

Going concern
After making enquiries, the directors have a reasonable expectation that the company and the group have adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

4 Tangible fixed assets

	Land & buildings	Fixtures & fittings	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2016	157,500	13,775	171,275
At 31 March 2017	157,500	13,775	171,275
Depreciation			
At 1 April 2016	48,853	13,236	62,089
Charge for the year	6,300	539	6,839
At 31 March 2017	55,153	13,775	68,928
Net book value			
At 31 March 2017	102,347	-	102,347
At 31 March 2016	108,647	539	109,186

5 Inventories

	2017	2016
	£	£
Finished goods	5,749	5,049
	5,749	5,049

6 Debtors

	2017	2016
	£	£
Accrued income and prepayments	-	588
Other debtors	588	2,068
	588	2,656

7 Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	10,172	-
Trade creditors	2,834	24,319
Taxes and social security	4,379	926
Other creditors	411	-
	17,796	25,245

8 Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	346,400	323,405

9 Share capital

	2017	2016
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

10 Average number of employees

During the year the average number of employees was 8 (2016: 8).