

K2 ENTERPRISES LIMITED

**Company Registration Number:
06550278 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st April 2011

End date: 31st March 2012

SUBMITTED

K2 ENTERPRISES LIMITED

Contents of the Financial Statements for the Period Ended 31st March 2012

Company Information

Report of the Directors

Profit and Loss Account

Gains and Losses

Balance sheet

Notes to the Financial Statements

K2 ENTERPRISES LIMITED

Company Information for the Period Ended 31st March 2012

Director:	Rosalind Kintu nee Wilcox Douglas Kintu
Registered office:	221 Hatfield Road St Albans Hertfordshire AL1 4TB
Company Registration Number:	06550278 (England and Wales)

K2 ENTERPRISES LIMITED

Directors' Report Period Ended 31st March 2012

The directors present their report with the financial statements of the company for the period ended 31st March 2012

Principal activities

The principal activity of the company in the period under review was:
that of a public house.

Directors

The directors shown below have held office during the whole of the period from
01st April 2011 to 31st March 2012
Rosalind Kintu nee Wilcox
Douglas Kintu

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 23 December 2012

And Signed On Behalf Of The Board By:

Name: Rosalind Kintu nee Wilcox
Status: Director

K2 ENTERPRISES LIMITED

Profit and Loss Account

for the Period Ended 31st March 2012

	Notes	2012 £	2011 £
Turnover:		334,760	241,572
Cost of sales:		188,108	136,457
Gross profit or (loss):		<u>146,652</u>	<u>105,115</u>
Administrative expenses:	,	193,989	142,550
Operating profit or (loss):		<u>(47,337)</u>	<u>(37,435)</u>
Profit or (loss) on ordinary activities before taxation:		<u>(47,337)</u>	<u>(37,435)</u>
Profit or (loss) for the financial year:		<u><u>(47,337)</u></u>	<u><u>(37,435)</u></u>

The notes form part of these financial statements

K2 ENTERPRISES LIMITED

Statement of total recognised gains and losses 31st March 2012

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

K2 ENTERPRISES LIMITED

Balance sheet As at 31st March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	2	142,917	154,853
Total fixed assets:		<u>142,917</u>	<u>154,853</u>
Current assets			
Stocks:		6,350	4,886
Debtors:		1,044	588
Cash at bank and in hand:		23,828	15,112
Total current assets:		<u>31,222</u>	<u>20,586</u>
Creditors: amounts falling due within one year		49,585	45,857
Net current assets (liabilities):		<u>(18,363)</u>	<u>(25,271)</u>
Total assets less current liabilities:		124,554	129,582
Creditors: amounts falling due after more than one year:		242,212	199,904
Total net assets (liabilities):		<u><u>(117,658)</u></u>	<u><u>(70,322)</u></u>

The notes form part of these financial statements

K2 ENTERPRISES LIMITED

Balance sheet As at 31st March 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	3	100	100
Profit and Loss account:		(117,758)	(70,422)
Total shareholders funds:		<u>(117,658)</u>	<u>(70,322)</u>

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 23 December 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Rosalind Kintu nee Wilcox
Status: Director

The notes form part of these financial statements

K2 ENTERPRISES LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Tangible fixed assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Plant & Machinery 25% reducing balance

K2 ENTERPRISES LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2012

2. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st April 2011:	157,500	13,775	-	-	-	171,275
At 31st March 2012:	<u>157,500</u>	<u>13,775</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>171,275</u>
Depreciation						
At 01st April 2011:	9,545	6,877	-	-	-	16,422
Charge for year:	10,204	1,732	-	-	-	11,936
At 31st March 2012:	<u>19,749</u>	<u>8,609</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>28,358</u>
Net book value						
At 31st March 2012:	<u>137,751</u>	<u>5,166</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>142,917</u>
At 31st March 2011:	<u>147,955</u>	<u>6,898</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>154,853</u>

K2 ENTERPRISES LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2012

3. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

