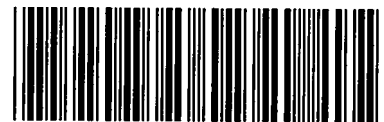

ELLIOTT REEVE HAIRDRESSING LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

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COMPANIES HOUSE

ELLIOTT REEVE HAIRDRESSING LIMITED
REGISTERED NUMBER: 06549785

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Intangible assets	2		296,000		333,000
Tangible assets	3		279,767		292,657
			575,767		625,657
CURRENT ASSETS					
Stocks		61,317		58,397	
Debtors	4	223,880		186,976	
Cash at bank and in hand		504		11,632	
		285,701		257,005	
CREDITORS: amounts falling due within one year	5	(400,446)		(410,726)	
NET CURRENT LIABILITIES			(114,745)		(153,721)
TOTAL ASSETS LESS CURRENT LIABILITIES			461,022		471,936
CREDITORS: amounts falling due after more than one year			(200,000)		(200,000)
PROVISIONS FOR LIABILITIES					
Deferred tax			(16,600)		(16,600)
NET ASSETS			244,422		255,336
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and loss account			244,420		255,334
SHAREHOLDERS' FUNDS			244,422		255,336

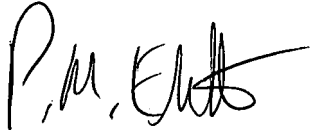
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ELLIOTT REEVE HAIRDRESSING LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2016**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 29 November 2016.



Mr P M Elliott
Director

The notes on pages 7 to 9 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	- 10 years
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1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	- 5% Reducing balance
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1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

ELLIOTT REEVE HAIRDRESSING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2015 and 31 March 2016	370,000
Amortisation	
At 1 April 2015	37,000
Charge for the year	37,000
At 31 March 2016	74,000
Net book value	
At 31 March 2016	296,000
At 31 March 2015	333,000

ELLIOTT REEVE HAIRDRESSING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2015	353,690
Additions	1,505
At 31 March 2016	<u>355,195</u>
Depreciation	
At 1 April 2015	61,033
Charge for the year	14,395
At 31 March 2016	<u>75,428</u>
Net book value	
At 31 March 2016	<u><u>279,767</u></u>
At 31 March 2015	<u><u>292,657</u></u>

4. DEBTORS

The Directors loans comprise P Elliott £35,392 and S Reeve £35,239 and have been repaid since the year end.

5. CREDITORS:

Amounts falling due within one year

The bank overdraft of £88,277 (2015 - 53,242) is secured by a debenture over the company's assets.

6. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
2 Ordinary A shares of £1 each	<u><u>2</u></u>	<u><u>2</u></u>