

4MA LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

4MA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Director	Mr Perparim Rama
Company Number	06549590 (England and Wales)
Registered Office	18 Greek Street Soho London Greater London W1D 4DS
Accountants	Solid Ltd 410 Davina House 137-149 Goswell Road London EC1V 7ET

4MA LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	1,447,045	1,558,864
Investment property	5	850,000	-
Investments	6	49,773	32,412
		<u>2,346,818</u>	<u>1,591,276</u>
Current assets			
Inventories		36,467	121,844
Debtors	7	613,855	612,137
Cash at bank and in hand		10,072	1,283
		<u>660,394</u>	<u>735,264</u>
Creditors: amounts falling due within one year	8	(546,410)	(572,818)
Net current assets		<u>113,984</u>	<u>162,446</u>
Total assets less current liabilities		2,460,802	1,753,722
Creditors: amounts falling due after more than one year	9	(1,234,931)	(1,265,294)
Provisions for liabilities			
Deferred tax		(140,149)	-
Net assets		<u>1,085,722</u>	<u>488,428</u>
Capital and reserves			
Called up share capital	10	100	100
Revaluation reserve		597,479	-
Profit and loss account		488,143	488,328
Shareholders' funds		<u>1,085,722</u>	<u>488,428</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 November 2021 and were signed on its behalf by

Mr Perparim Rama
Director

Company Registration No. 06549590

4MA LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

4MA Limited is a private company, limited by shares, registered in England and Wales, registration number 06549590. The registered office is 18 Greek Street, Soho, London, Greater London, W1D 4DS.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	over 5 years
Fixtures & fittings	over 5 years
Computer equipment	over 5 years
Other tangible fixed assets	over 5 years

Work in Progress

WIP's have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Cash and cash equivalents

Cash and cash equivalents are basic financial instruments and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

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Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Going concern

The corona-virus will have a significant impact on a large number of businesses including the company. Thus the director is aware of certain material uncertainties which may cast doubt over the company's ability to continue as a going concern.

The director is continually assessing the impact of the corona-virus on its customers and employees. The company operates in construction design and build sector.

A number of measures have been implemented, predominantly surrounding the significant reduction of overheads where possible. The director has prepared detailed cash flow forecasts for the next few months which indicate that the company has adequate cash resources for that period.

After considering the potential impact of the above, at the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the statutory financial statements.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

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4 Tangible fixed assets	Land & buildings	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 April 2020	1,575,824	8,000	97,986	-	1,681,810
Additions	-	-	-	603	603
Transfer to investment property	(112,372)	-	-	-	(112,372)
At 31 March 2021	1,463,452	8,000	97,986	603	1,570,041
Depreciation					
At 1 April 2020	42,870	8,000	72,076	-	122,946
Charge for the year	-	-	-	50	50
At 31 March 2021	42,870	8,000	72,076	50	122,996
Net book value					
At 31 March 2021	1,420,582	-	25,910	553	1,447,045
At 31 March 2020	1,532,954	-	25,910	-	1,558,864

5 Investment property	2021
	£
Additions	112,372
Net gain from fair value adjustments	737,628
At 31 March 2021	850,000

6 Investments	Other investments
	£
Valuation at 1 April 2020	32,412
Additions	17,361
Valuation at 31 March 2021	49,773

7 Debtors: amounts falling due within one year	2021	2020
	£	£
Trade debtors	66,126	84,601
Amounts due from group undertakings etc.	424,582	-
Accrued income and prepayments	119,033	7,254
Other debtors	4,114	520,282
	613,855	612,137

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8 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	92,905	77,469
VAT	2,928	11,509
Obligations under finance leases and hire purchase contracts	5,853	-
Trade creditors	210,037	246,650
Amounts owed to group undertakings and other participating interests	64,712	-
Taxes and social security	83,241	52,907
Other creditors	-	42,987
Loans from directors	7,136	79,698
Deferred income	79,598	61,598
	<u>546,410</u>	<u>572,818</u>

9 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	1,234,931	1,242,172
Obligations under finance leases and hire purchase contracts	-	23,122
	<u>1,234,931</u>	<u>1,265,294</u>
Aggregate of amounts that fall due for payment after five years	<u>982,857</u>	<u>1,029,294</u>

VIDA LOANS - Property: Warple Mews - £482,857 - interest only loan, due to be paid in 20 years, secured against the property.
HSBC Mortgage - Property Upperfairfield: balance @ 2021 - 665,086 - mortgage loan secured against the property at Uperfairfield

10 Share capital	2021	2020
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

11 Operating lease commitments	2021	2020
	£	£
At 31 March 2021 the company has total minimum future payment commitments under non-cancellable operating leases as follows:		
Operating leases expiring:		
Within one year	5,853	-
Within two to five years	-	23,121
	<u>5,853</u>	<u>23,121</u>

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12 Transactions with related parties

4M Works Ltd (Co. No. 07341221) Company is controlled by Mr Perparim Rama. Loans given to 4M Works Ltd £362,819
Amount above is due to 4MA Ltd.

London Oda Ltd (Co. No. 10781636) Company is controlled by Mr Perparim Rama. Loans given to
London Oda Ltd Ltd £49,408.
Amount above is due to 4MA Ltd.

Microcimento Ltd (Co. No. 09246204) Company is controlled by Mr Perparim Rama. Loans given to Microcimento Ltd £11,155.
Amount above is due to 4MA Ltd.

Studiorama Ltd (Co. No. 05104112) Company is controlled by Mr Perparim Rama. Loans given to Studiorama Ltd £1,200.
Amount above is due to 4MA Ltd.

Non-Linear-Matrix Ltd (Co. No. 05225572) Company is controlled by Mr Perparim Rama. Loans given to 4MA Ltd Ltd £64712.
Amount above is due by 4MA Ltd.

13 Average number of employees

During the year the average number of employees was 8 (2020: 8).

