

**4MA LIMITED
AMENDING
FOR THE YEAR ENDED 31 MARCH 2019**



4MA LIMITED AMENDING CONTENTS

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4MA LIMITED
(COMPANY NO: 06549590 ENGLAND AND WALES)
DIRECTOR'S REPORT

The director presents his report and accounts for the year ended 31 March 2019.

Principal activity

The company's principal activity during the year continued to be Architecture Services and Construction as well that of letting of residential property.

Directors

Mr Perparim Rama held office during the whole of the period.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



Mr Perparim Rama
Director

Approved by the board on: 16 December 2019

**4MA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

Director	Mr Perparim Rama
Company Number	06549590 (England and Wales)
Registered Office	18 Greek Street Soho London Greater London W1D 4DS
Accountants	Solid Ltd 410 Davina House 137-149 Goswell Road London EC1V 7ET

**CHARTERED MANAGEMENT ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
4MA LIMITED
FOR THE YEAR ENDED 31 MARCH 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 4MA Limited for the year ended 31 March 2019 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

Our work has been undertaken in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>.

Solid Ltd
Chartered Management Accountants

410 Davina House
137-149 Goswell Road
London
EC1V 7ET

11 September 2019

4MA LIMITED
STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 MARCH 2019

	2019	2018
	£	£
Turnover	1,015,294	769,938
Cost of sales	(645,210)	(315,444)
Gross profit	<u>370,084</u>	<u>454,494</u>
Administrative expenses	(328,380)	(402,568)
Other operating income	72,160	-
Operating profit	<u>113,864</u>	<u>51,926</u>
(Loss)/gain due to foreign exchange differences	(5,917)	14,130
Interest receivable and similar income	4,502	-
Interest payable and similar charges	(40,954)	(42,781)
Profit on ordinary activities before taxation	<u>71,495</u>	<u>23,275</u>
Tax on profit on ordinary activities	(17,216)	(18,244)
Profit for the financial year	<u><u>54,279</u></u>	<u><u>5,031</u></u>
Retained earnings at the start of the year	491,329	486,298
Profit for the financial year	54,279	5,031
Dividends	(20,000)	-
Retained earnings at the end of the year	<u><u>525,608</u></u>	<u><u>491,329</u></u>

4MA LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019


	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	1,533,153	1,367,478
Investments	5	27,373	-
		<u>1,560,526</u>	<u>1,367,478</u>
Current assets			
Inventories	6	156,642	120,677
Debtors	7	640,938	429,557
Cash at bank and in hand		346	6,485
		<u>797,926</u>	<u>556,719</u>
Creditors: amounts falling due within one year	8	(579,792)	(153,482)
Net current assets		<u>218,134</u>	<u>403,237</u>
Total assets less current liabilities		<u>1,778,660</u>	<u>1,770,715</u>
Creditors: amounts falling due after more than one year	9	(1,252,952)	(1,279,286)
Net assets		<u>525,708</u>	<u>491,429</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		525,608	491,329
Shareholders' funds		<u>525,708</u>	<u>491,429</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 16 December 2019.


Mr Perparim Rama
Director

Company Registration No. 06549590

4MA LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

4MA Limited is a private company, limited by shares, registered in England and Wales, registration number 06549590. The registered office is 18 Greek Street, Soho, London, Greater London, W1D 4DS.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	over 50 years
Plant & machinery	over 5 years
Motor vehicles	over 5 years
Fixtures & fittings	over 5 years
Computer equipment	over 5 years
Other tangible fixed assets	over 5 years

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

4MA LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term. □

□

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

4 Tangible fixed assets

	Land & buildings £	Plant & machinery £	Motor vehicles £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 April 2018	1,350,420	18,221	97,986	1,466,627
Additions	182,904	376	-	183,280
At 31 March 2019	1,533,324	18,597	97,986	1,649,907
Depreciation				
At 1 April 2018	42,870	10,113	46,166	99,149
Charge for the year	-	4,650	12,955	17,605
At 31 March 2019	42,870	14,763	59,121	116,754
Net book value				
At 31 March 2019	1,490,454	3,834	38,865	1,533,153
At 31 March 2018	1,307,550	8,108	51,820	1,367,478

5 Investments

	Other investment £
Valuation at 1 April 2018	-
Additions	27,373
Valuation at 31 March 2019	27,373

6 Inventories

	2019 £	2018 £
Work in progress	156,642	120,677
	156,642	120,677

4MA LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

7 Debtors	2019	2018
	£	£
Trade debtors	140,083	42,350
Accrued income and prepayments	4,761	-
Other debtors	496,094	387,207
	<u>640,938</u>	<u>429,557</u>

8 Creditors: amounts falling due within one year	2019	2018
	£	£
Bank loans and overdrafts	84,794	46,559
Trade creditors	242,602	31,833
Taxes and social security	20,644	65,778
Other creditors	14,935	9,312
Loans from directors	212,259	-
Accruals	4,558	-
	<u>579,792</u>	<u>153,482</u>

9 Creditors: amounts falling due after more than one year	2019	2018
	£	£
Bank loans	1,202,863	1,212,795
Obligations under finance leases and hire purchase contracts	50,089	66,491
	<u>1,252,952</u>	<u>1,279,286</u>

10 Transactions with related parties

44A Hereford Road Ltd (Co. No. 09803296) Company is controlled by Mr Perparim Rama. Loans given to 44A Hereford Road Ltd £58,149. □

Amount above is due to 4MA Ltd. □

□

London Oda Ltd (Co. No. 10781636) Company is controlled by Mr Perparim Rama. Loans given to □

London Oda Ltd Ltd £48,131. □

Amount above is due to 4MA Ltd. □

□

126A Westbourne Grove Ltd (Co. No. 10403153) Company is controlled by Mr Perparim Rama. Loans given to 126A Westbourne Grove Ltd £2,937 □

Amount above is due to 4MA Ltd. □

□

Grosvenor Oda Ltd (Co. No. 09101604) Company is controlled by Mr Perparim Rama. Loans given to Grosvenor Oda Ltd £1,863 □

Amount above is due to 4MA Ltd. □

□

4M Works Ltd (Co. No. 07341221) Company is controlled by Mr Perparim Rama. Loans given to 4M Works Ltd £379,467 □

Amount above is due to 4MA Ltd.

11 Average number of employees

During the year the average number of employees was 8 (2018: 8).

4MA LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2019

	2019	2018
	£	£
Turnover		
Sales	909,349	769,938
Fees	24,000	-
Reimbursed expenses	81,945	-
	<u>1,015,294</u>	<u>769,938</u>
Cost of sales		
Purchases	142,908	94,428
Increase in stocks	(35,965)	-
Subcontractor costs	417,540	98,861
Direct labour	120,406	121,321
Hire of plant & machinery	321	834
	<u>645,210</u>	<u>315,444</u>
Gross profit	<u>370,084</u>	<u>454,494</u>
Administrative expenses		
Wages and salaries	27,934	56,787
Directors' salaries	100,000	90,385
Pensions	4,102	1,835
Employer's NI	18,809	25,829
Staff training and welfare	18,093	15,047
Travel and subsistence	15,081	24,967
Motor expenses	12,638	16,550
Rent	17,048	-
Rates	-	3,361
Service charges	-	9,856
Cleaning	1,504	2,529
Telephone and fax	5,874	9,837
Postage	64	229
Stationery and printing	1,499	1,145
Subscriptions	6,978	4,276
Bank charges	4,430	2,536
Insurance	16,978	9,277
Software	2,363	4,091
Repairs and maintenance	-	70
Depreciation	17,604	59,061
Bad debts	10,664	24,841
Sundry expenses	-	1,465
Accountancy fees	31,395	26,977
Solicitors fees	-	900
Consultancy fees	5,050	3,600
Advertising and PR	10,272	2,565
Other legal and professional	-	4,552
	<u>328,380</u>	<u>402,568</u>
Other operating income		
Other operating income	72,160	-
Operating profit	<u>113,864</u>	<u>51,926</u>
Exceptional items		
(Loss)/gain due to foreign exchange differences	<u>(5,917)</u>	<u>14,130</u>

4MA LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2019

Interest receivable

Interest receivable

4,502

-

Interest payable

Bank loans and overdrafts

40,954

42,781

Profit on ordinary activities before taxation

71,495

23,275