

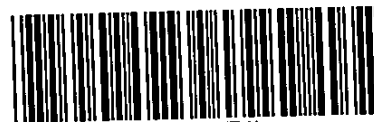
**ABACUS DOUBLE GLAZING LIMITED**

**(COMPANY REGISTRATION NUMBER: 06549455)**

**REPORTS AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED DECEMBER 31<sup>ST</sup> 2010**

FRIDAY



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30/09/2011  
COMPANIES HOUSE

**ABACUS DOUBLE GLAZING LIMITED**  
**REPORTS & FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31<sup>ST</sup> 2010**

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**ABACUS DOUBLE GLAZING LIMITED**

**OFFICERS & PROFESSIONAL ADVISERS**

**DIRECTORS**

MR K WALFORD  
MR T. CREATS

**SECRETARY**

MISS D FAHY

**ACCOUNTANTS**

SUSSEX & SOUTH DOWNS ASSOCIATES  
P O BOX 2498  
COULSDON  
SURREY  
CR5 3YE

**BANKERS**

ABBEE NATIONAL PLC  
BUSINESS BANKING CENTRE  
ABBEE NATIONAL HOUSE  
301 ST VINCENT STREET  
GLASGOW  
G2 5NB

**REGISTERED OFFICE**

THE GARDEN HOUSE  
MILL ROAD  
SLINDON  
WEST SUSSEX  
BN18 0LY

**ABACUS DOUBLE GLAZING LIMITED**

**ACCOUNTING POLICIES**

a) Basis of Accounting

The Accounts of Abacus Double Glazing Limited have been prepared under the historic-cost convention

The company has taken advantage of the exemption in FRSI from the requirements to produce a cashflow statement because of its small company status

b) Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows -

Office Equipment	-	20% p a. on a reducing balance basis
Plant & Equipment	-	20% p a on a reducing balance basis
Motor Vehicles	-	25% p a on a reducing balance basis

**ABACUS DOUBLE GLAZING LIMITED**

**DIRECTOR'S REPORT**  
**FOR THE YEAR ENDED DECEMBER 31<sup>st</sup> 2010**

The directors present their report and the financial statements for the year ended December 31<sup>st</sup> 2010.

**Principal Activity**

The principal activity of the company during the year is that of Replacement Doors & Windows & Supply & Installation Services

**Directors and their interests**

The directors who served during the year and their interests in the company are as stated below

	<b>Class of Share</b>	<b>(2011)</b>	<b>(2010)</b>
Mr K Walford	Ordinary	500	500
Mr T Creates	Ordinary	500	500

This report is prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

This report was approved by the Board on 27/09/11. . and  
Signed on its behalf by



Ms D Fahy  
**Company Secretary**

**ABACUS DOUBLE GLAZING LIMITED**

**ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL STATEMENTS TO  
THE DIRECTOR OF ABACUS DOUBLE GLAZING LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended December 31<sup>st</sup> 2010 set out on pages 5 to 10 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these un-audited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Sussex & South Downs Associates**

**PO Box 2498  
Coulsdon  
Surrey  
CR5 3YE**

**Date:**

**ABACUS DOUBLE GLAZING LIMITED**

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED DECEMBER 31<sup>ST</sup> 2010**

	<u>NOTE</u>	(2010) £	(2009) £
<u>TURNOVER</u>	1	93,992	66,729
<u>COST OF SALES</u>		<u>(37,119)</u>	<u>(30,546)</u>
<u>GROSS PROFIT</u>		56,873	36,183
<u>DISTRIBUTION COSTS &amp; ADMINISTRATION EXPENSES</u>	2	<u>(18,069)</u>	<u>(15,215)</u>
<u>OPERATING PROFIT/(LOSS)</u>		38,804	20,968
<u>INTEREST PAYABLE</u>	3a	-	-
<u>INTEREST RECEIVABLE</u>	3b	<u>-</u>	<u>-</u>
<u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		38,804	20,968
<u>TAXATION ON ORDINARY ACTIVITIES</u>	6	<u>(8,156)</u>	<u>(4,411)</u>
<u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION</u>		30,648	16,557
<u>DIVIDENDS PROPOSED</u>	7	<u>-</u>	<u>-</u>
<u>RETAINED PROFIT/(LOSS) FOR THE YEAR</u>		<u>30,648</u>	<u>16,557</u>

THE NOTES ON PAGES 5 – 10 FORM AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS

**ABACUS DOUBLE GLAZING LIMITED**

**BALANCE SHEET AS AT DECEMBER 31<sup>ST</sup> 2010**

	<u>NOTE</u>	(2010) £	(2009) £
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	8	<u>4,105</u>	<u>5,208</u>
<b><u>CURRENT ASSETS</u></b>			
Stock & Work-in-Progress	9	-	-
Debtors	10	27,452	12,352
Cash at Bank & in Hand	15	<u>7,953</u>	<u>5,759</u>
		35,405	18,111
<b><u>CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR</u></b>	11	<u>(33,014)</u>	<u>(17,216)</u>
<b><u>NET CURRENT ASSETS/(LIABILITIES)</u></b>		2,391	895
<b><u>CREDITORS AMOUNTS FALLING DUE AFTER ONE YEAR</u></b>	12	<u>-</u>	<u>-</u>
<b><u>TOTAL ASSETS ADD/(LESS) CURRENT ASSETS/(LIABILITIES)</u></b>		6,496	6,103
<b><u>PROVISION FOR LIABILITIES AND CHARGES</u></b>			
Taxation	6	(8,156)	(4,411)
Dividends	7	<u>-</u>	<u>-</u>
		<u>(1,660)</u>	<u>1,692</u>
<b><u>CAPITAL &amp; RESERVES</u></b>			
Called-up Share Capital	13	1,000	1,000
Profit & Loss Account	14	<u>(2,660)</u>	<u>692</u>
		<u>(1,660)</u>	<u>1,692</u>

THE NOTES ON PAGES 5 – 10 FORM AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS



**ABACUS DOUBLE GLAZING LIMITED**

**BALANCE SHEET (CONTINUED)**

**DIRECTOR'S STATEMENTS FOR THE YEAR ENDED DECEMBER 31<sup>ST</sup> 2010**

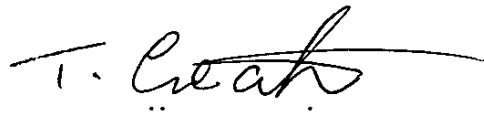
In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above, the company was entitled to exemption from audit under Section 477(2) of the Companies Act relating to small companies,
- (b) the members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006, and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records, and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board on 27/09/11  
and signed on its behalf by

  
Mr K Walford  
Director

  
Mr T. Creates  
Director

THE NOTES ON PAGES 5 - 10 FORM AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

**ABACUS DOUBLE GLAZING LIMITED**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED DECEMBER 31<sup>ST</sup> 2010**

1 TURNOVER

Turnover represents the invoiced amount of services and other supplies provided, stated net of Credits, Allowances and value added tax and wholly undertaken in the U K

2 OPERATING PROFIT

This is stated after charging or crediting

Distribution Costs and Administration Expenses

	(2010) £	(2009) £
Directors Remuneration	-	-
Depreciation	1,103	987
Other Expenses	16,966	14,228
	<u>18,069</u>	<u>15,215</u>
3a <u>INTEREST PAYABLE</u>	£	£
None	-	-
3b <u>INTEREST RECEIVABLE</u>	£	£
Deposit/Reserve Account	-	-
4. <u>EMPLOYEE INFORMATION</u>		
a) <u>Number Employed</u>		
The average number of employees during the year was.		
Office & Management	3	3
b) <u>Payroll Costs</u>		
The aggregate payroll costs were.-		
	£	£
Wages & Salaries	20,524	15,420
Social Security Costs	383	288
	<u>20,907</u>	<u>15,708</u>

THE NOTES ON PAGES 5 – 10 FORM AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS

**ABACUS DOUBLE GLAZING LIMITED**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED DECEMBER 31<sup>ST</sup> 2010**

	(2010)	(2009)
5 <u>DIRECTORS REMUNERATION</u>	£	£
Salary	-	-
Other emoluments	-	-
	<u>-</u>	<u>-</u>
6 <u>TAXATION</u>	£	£
U K Corporation Tax @ 21%	<u>4,260</u>	<u>4,111</u>
7 <u>DIVIDENDS</u>	£	£
Dividends Paid	<u>16,000</u>	<u>16,000</u>

8 TANGIBLE FIXED ASSETS

a) Cost or Valuation

	Motor Vehicles	Office Equipment	Plant & Equipment	(2010) Total	(2009) Total
	£	£	£	£	£
Brought Forward	2,038	1,030	4,802	7,870	-
Additions	-	-	-	-	7,870
Disposals	-	-	-	-	-
At December 31 <sup>ST</sup> 2010	<u>2,038</u>	<u>1,030</u>	<u>4,802</u>	<u>7,870</u>	<u>7,870</u>

b) Depreciation

	Motor Vehicles	Office Equipment	Plant & Equipment	Total	Total
	£	£	£	£	£
Brought Forward	796	330	1,536	2,662	1,675
Provision for Year	310	140	653	1,103	987
Disposals	-	-	-	-	-
At December 31 <sup>ST</sup> 2010	<u>1,106</u>	<u>470</u>	<u>2,189</u>	<u>3,765</u>	<u>2,662</u>

c) Net Book Values

	Motor Vehicles	Office Equipment	Plant & Equipment	Total	Total
	£	£	£	£	£
At December 31 <sup>ST</sup> 2010	<u>932</u>	<u>560</u>	<u>2,613</u>	<u>4,105</u>	<u>5,208</u>

THE NOTES ON PAGES 5 – 10 FORM AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS

**ABACUS DOUBLE GLAZING LIMITED**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED DECEMBER 31<sup>ST</sup> 2010**

	(2010) £	(2009) £
9 <u>STOCKS &amp; WORK-IN-PROGRESS</u>		
Valued at lower of cost or net realisable value	-	-
10 <u>DEBTORS</u>	£	£
Trade Debtors	9,128	-
Prepayments	180	180
Taxation (CIS)	18,144	12,172
Other Debtors	-	-
	<u>27,452</u>	<u>12,352</u>
11 <u>CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR</u>	£	£
Taxation (PAYE)	48	48
(VAT)	4,438	-
Trade Creditors	971	-
Directors Current Account	26,015	15,658
Accruals	1,542	1,510
Other Creditors	-	-
	<u>33,014</u>	<u>17,216</u>
12 <u>CREDITORS AMOUNTS FALLING DUE AFTER ONE YEAR</u>	£	£
None	-	-
13. <u>CALLED-UP SHARE CAPITAL</u>	£	£
a) Authorised: 1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
b) Allotted, issued and fully paid. 1,000 Ordinary Shares of £1 00 each	<u>£ 1,000</u>	<u>£ 1,000</u>
14. <u>PROFIT &amp; LOSS ACCOUNT</u>	£	£
Brought Forward	692	135
Profit/(Loss) for the Year	38,804	20,968
Dividends	(34,000)	(16,000)
Corporation Tax	<u>(8,156)</u>	<u>(4,411)</u>
Retained profit carried forward	<u>(2,660)</u>	<u>692</u>
15 <u>BANK BALANCES &amp; CASH</u>	£	£
Bank Account	7,953	5,759
Deposit/Reserve Account	-	-
Cash	-	-
	<u>7,953</u>	<u>5,759</u>

THE NOTES ON PAGES 5 – 10 FORM AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS

**ABACUS DOUBLE GLAZING LIMITED**  
**TRADING & PROFIT & LOSS ACCOUNT**  
**FOR THE YEAR ENDED DECEMBER 31<sup>ST</sup> 2010**

		(2010)	(2009)
	£	£	£
<b><u>TURNOVER</u></b>			
Sales & Services Rendered		93,992	66,729
<b><u>LESS COST OF SALES</u></b>			
Materials & Supplies	14,800		13,983
Expendable Equipment & Tools	1,412		855
Labour & Social Security	<u>20,907</u>		<u>15,708</u>
		<u>(37,119)</u>	<u>(30,546)</u>
<b><u>GROSS PROFIT</u></b>		<u>56,873</u>	<u>36,183</u>
<b><u>LESS ADMINISTRATION &amp; OVERHEAD EXPENSES</u></b>			
Computer Expenses	520		535
Staff Welfare	724		693
Protective Clothing & Safety Wear	313		286
Cleaning & Laundry	206		195
Fuel & Oil	5,213		3,296
Motor Vehicle Costs	2,028		1,962
Parking & Tolls	421		395
Travel & Subsistence	1,742		1,633
Office Expenses & Services	660		617
Telecommunications	1,494		1,357
Insurances	551		539
Printing, Postage & Stationery	202		71
Trade Subscriptions & Licenses	331		309
Advertising	461		438
Professional Fees	1,542		1,510
General Expenses	<u>558</u>		<u>392</u>
		<u>(16,966)</u>	<u>(14,228)</u>
<b><u>LESS DEPRECIATION</u></b>			
Motor Vehicles	310		287
Plant & Equipment	653		576
Office Equipment	<u>140</u>		<u>124</u>
		<u>(1,103)</u>	<u>(987)</u>
		<u>(18,069)</u>	<u>(15,215)</u>
<b><u>NET PROFIT/(LOSS) FOR THE YEAR</u></b>		<u>38,804</u>	<u>20,968</u>

**ABACUS DOUBLE GLAZING LIMITED**

**CORPORATION TAX COMPUTATION IN RESPECT OF THE ACCOUNTS  
FOR THE YEAR ENDED DECEMBER 31<sup>ST</sup> 2010**

	£
<b><u>NET PROFIT PER ACCOUNTS</u></b>	38,804
<u>ADD</u> DEPRECIATION	<u>1,103</u>
<b><u>ADJUSTED CASE I PROFIT</u></b>	<u>39,907</u>

**CAPITAL ALLOWANCES**

	<u>POOL</u>	<u>MOTOR VEHICLES</u>		<u>ALLOWANCES</u>
	£	£	£	£
W D.V B/FWD	3,963	1,171	213	
W D A (20%)	<u>793</u>	<u>234</u>	<u>43</u>	(1,070)
W D V C/FWD	<u>3,170</u>	<u>937</u>	<u>170</u>	<u>      </u>
<b><u>TOTAL ALLOWANCES</u></b>				(1,070)

**CASE I PROFIT** 39,907

**C.T. ASSESSMENT** 38,837  
=====

**CORPORATION TAX PROVISION** - £38,837 x 21% = £8,155 77  
=====