

ABRAHAM DANIEL LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

COMPANY NUMBER : 06549259

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ABRAHAM DANIEL LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

Contents

Report of the Director	3-4
Accountants Report	5
Profit and Loss Account	6
Balance Sheet	7
Notes forming part of the financial statements	8

ABRAHAM DANIEL LIMITED

REPORT OF THE DIRECTOR FOR THE YEAR ENDED 31 MARCH 2010

The director presents the report together with the financial statements of the company for the year ended 31 March 2010.

Results and Dividends

The Profit and loss account is set out on page 6 and shows the result for the period.

Principal Activities & Trading review.

The company's principal activity during the period was provision of Business & Management Consultancy services.

Director

Ordinary Shares of £1 each
2010

Nicholas Nyamali

2

Director' responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

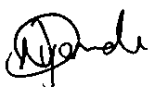
- Select suitable accounting policies and the apply them consistently:
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Audit

The director has taken advantage of the exemption conferred by s476 not to have these accounts audited and confirms that no notice has been deposited under s.477 of the Companies Act 2006.

By order of the Board



Nicholas Nyamali

Director

Date 29/12/2010



Eternal Excellency
Chartered Certified Accountants

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ACCOUNTANTS REPORT

to the directors of

ABRAHAM DANIEL LIMITED

You consider that the company is exempt from an audit for the year ended 31st March 2010.

You have also acknowledged on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit and loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 6 to 9 from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

Yours truly,

Olufemi Oguntunde

29 DEC 2010
Date

ABRAHAM DANIEL LIMITED
PROFIT AND LOSS ACCOUNT FOR THE
YEAR ENDED 31ST MARCH 2010

	NOTES	2010	2009
Turnover	2	4,500	14,040
Administrative Expenses	3	(3,801)	(12,753)
Profit on Ordinary Activities before taxation		<u>699</u>	<u>1,287</u>
Tax on Profit on Ordinary Activities	4	(147)	(270)
Profit on Ordinary Activities after taxation		<u>552</u>	<u>1,017</u>
Dividends Paid	5	0	0
Retained Profit (Loss) for the period		<u>552</u>	<u>1,017</u>
Retained Profit (Loss) brought forward		<u>1,017</u>	<u>0</u>
Retained Profit (Loss) carried forward		<u><u>1,569</u></u>	<u><u>1,017</u></u>

ABRAHAM DANIEL LIMITED
BALANCE SHEET AS AT 31ST MARCH 2010

	NOTES	2010	2009
FIXED ASSETS			
Tangible Assets		-	562
CURRENT ASSETS			
Debtors & Prepayments	6	2	2
Bank		4,926	2,810
CURRENT LIABILITIES			
Creditors & Accruals	7	3,357	2,355
TOTAL NET ASSETS		<u>1,571</u>	<u>1,019</u>
CAPITAL ACCOUNT			
Called Up Share Capital	8	2	2
Profit and Loss Account		1,569	1,017
		<u>1,571</u>	<u>1,019</u>

For the year ending 31 March 2010 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006

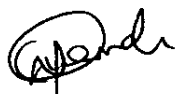
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- i) ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

The financial statements were approved by the Board on

29/11/2010



Nicholas Nyamali
Director

ABRAHAM DANIEL LIMITED
NOTES TO THE ACCOUNT FOR THE
YEAR ENDED 31ST MARCH 2010

1) Accounting Policies

- 1 1)** The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards
- 1 2)** The company has a policy of donating minimum of 10% of its turnover to registered charities

2) Turnover and Profits

The turnover and profit before taxation were attributable to the principal activity of the company carried out entirely in the United Kingdom and were recorded net of VAT

3) Administrative Expenses

	2010	2009
	£	£
Consultancy fees	1,800	11,230
Accountancy Fees	250	250
Transportation	610	183
Depreciation	562	562
Consumables	515	210
Business Registration	-	318
Sundry Expenses	64	-
	<hr/>	<hr/>
	3,801	12,753
	<hr/>	<hr/>

4) Taxation on Profit on Ordinary Activities

	2010	2009
	£	£
UK corporation tax on Chargeable Profit for the year	147	270

ABRAHAM DANIEL LIMITED
NOTES TO THE ACCOUNT FOR THE
YEAR ENDED 31ST MARCH 2010

5)	.Dividends	2010	2009
		£	£
	Dividends paid on Ordinary Shares	0	0
6)	Debtors	2010	2009
		£	£
	Trade Debtors	2	2
		<hr/>	<hr/>
		2	2
		<hr/>	<hr/>
7)	Creditors & Accruals	2010	2009
		£	£
	Corporation Tax	147	270
	Accountancy fees	250	250
	Other Creditors	2,960	1,835
		<hr/>	<hr/>
		3,357	2,355
		<hr/>	<hr/>
8)	Share Capital	2010	2009
		£	£
	Issued and fully paid up	2	2

ABRAHAM DANIEL LIMITED

CORPORATION TAX COMPUTATION

For the tax year - 1st April, 2009 to 31st March 2010.

	£	£
SCHEDULE D CASE 1		
Profit per Financial Statement		699
Add Depreciation	0	
Tax Interest	0	
Gift Aid	0	
		0
Less Capital Allowance		0
Net Trading Profit		<u>699</u>
PROFITS CHARGEABLE TO CORPORATION TAX		699
CORPORATION TAX CHARGEABLE		
365 Days @ 21%		147
Corporation Tax		<u>147</u>