

ABRAHAM DANIEL LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012



COMPANY NUMBER : 06549259

ABRAHAM DANIEL LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

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ABRAHAM DANIEL LIMITED

REPORT OF THE DIRECTOR FOR THE YEAR ENDED 31 MARCH 2012

The director presents the report together with the financial statements of the company for the year ended 31 March 2012.

Results and Dividends

The Profit and loss account is set out on page 6 and shows the result for the period.

Principal Activities & Trading review.

The company's principal activity during the period was provision of Business & Management Consultancy services.

Director

Ordinary Shares of £1 each
2012

Nicholas Nyamali

2

Director' responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to.

- Select suitable accounting policies and the apply them consistently:
- Make judgements and estimates that are reasonable and prudent:
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Audit

The director has taken advantage of the exemption conferred by s476 not to have these accounts audited and confirms that no notice has been deposited under s 477 of the Companies Act 2006.

By order of the Board



Nicholas Nyamali

Director

Date 23/12/12



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ACCOUNTANTS REPORT

to the directors of

ABRAHAM DANIEL LIMITED

You consider that the company is exempt from an audit for the year ended 31st March 2012.

You have also acknowledged on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit and loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 6 to 9 from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

Yours truly,

Olufemi Oguntunde

Date

ABRAHAM DANIEL LIMITED
PROFIT AND LOSS ACCOUNT FOR THE
YEAR ENDED 31ST MARCH 2012

	NOTES	2012	2011
Turnover	2	15,500	18,208
Administrative Expenses	3	(34,697)	(35,318)
Profit on Ordinary Activities before taxation		(19,197)	(17,110)
Tax on Profit on Ordinary Activities	4	0	0
Profit on Ordinary Activities after taxation		(19,197)	(17,110)
Dividends Paid	5	0	0
Retained Profit (Loss) for the period		(19,197)	(17,110)
Retained Profit (Loss) brought forward		(15,541)	1,569
Retained Profit (Loss) carried forward		(34,738)	(15,541)

ABRAHAM DANIEL LIMITED
BALANCE SHEET AS AT 31ST MARCH 2012

	NOTES	2012	2011
FIXED ASSETS			
Tangible Assets		0	0
CURRENT ASSETS			
Debtors & Prepayments	6	2	2
Bank		1,732	6,295
CURRENT LIABILITIES			
Creditors & Accruals	7	36,470	21,836
TOTAL NET ASSETS		<u>(34,736)</u>	<u>(15,539)</u>
CAPITAL ACCOUNT			
Called Up Share Capital	8	2	2
Profit and Loss Account		(34,738)	(15,541)
		<u>(34,736)</u>	<u>(15,539)</u>

For the year ending 31 March 2012 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- i) ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

The financial statements were approved by the Board on 28-12-12


 Nicholas Nyamathi
 Director

ABRAHAM DANIEL LIMITED
NOTES TO THE ACCOUNT FOR THE
YEAR ENDED 31ST MARCH 2012

1) Accounting Policies

- 1 1)** The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards
- 1 2)** The company has a policy of donating minimum of 10% of its turnover to registered charities

2) Turnover and Profits

The turnover and profit before taxation were attributable to the principal activity of the company carried out entirely in the United Kingdom and were recorded net of VAT

3) Administrative Expenses

	2012	2011
	£	£
Consultancy fees	33,164	33,108
Accountancy Fees	350	750
Transportation	686	978
Depreciation	0	0
Consumables	360	368
Sundry Expenses	137	114
	<hr/>	<hr/>
	34,697	35,318
	<hr/>	<hr/>

4) Taxation on Profit on Ordinary Activities

	2012	2011
	£	£
UK corporation tax on Chargeable Profit for the year	0	0

ABRAHAM DANIEL LIMITED
NOTES TO THE ACCOUNT FOR THE
YEAR ENDED 31ST MARCH 2012

5)	Dividends	2012	2011
		£	£
	Dividends paid on Ordinary Shares	0	0
6)	Debtors	2012	2011
		£	£
	Trade Debtors	2	2
		<hr/>	<hr/>
		2	2
		<hr/>	<hr/>
7)	Creditors & Accruals	2012	2011
		£	£
	Corporation Tax	0	0
	Accountancy fees	350	750
	Other Creditors	36,120	21,086
		<hr/>	<hr/>
		36,470	21,836
		<hr/>	<hr/>
8)	Share Capital	2012	2011
		£	£
	Issued and fully paid up	2	2

ABRAHAM DANIEL LIMITED

CORPORATION TAX COMPUTATION

For the tax year - 1st April, 2011 to 31st March 2012.

	£	£
SCHEDULE D CASE 1		
Profit per Financial Statement		(19,197)
Add Depreciation	0	
Tax Interest	0	
Gift Aid	<u>0</u>	
		0
Less Capital Allowance		0
Net Trading Profit		<u><u>(19,197)</u></u>
PROFITS CHARGEABLE TO CORPORATION TAX		NIL
CORPORATION TAX CHARGEABLE		NIL