

ABRAHAM DANIEL LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

COMPANY NUMBER : 06549259

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ABRAHAM DANIEL LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

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ABRAHAM DANIEL LIMITED

REPORT OF THE DIRECTOR FOR THE YEAR ENDED 31 MARCH 2011

The director presents the report together with the financial statements of the company for the year ended 31 March 2011.

Results and Dividends

The Profit and loss account is set out on page 6 and shows the result for the period.

Principal Activities & Trading review.

The company's principal activity during the period was provision of Business & Management Consultancy services.

Director

Ordinary Shares of £1 each
2011

Nicholas Nyamali

2

Director' responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

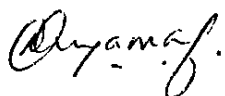
- Select suitable accounting policies and the apply them consistently:
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Audit

The director has taken advantage of the exemption conferred by s476 not to have these accounts audited and confirms that no notice has been deposited under s.477 of the Companies Act 2006.

By order of the Board



Nicholas Nyamali

Director

Date *29/12/2011*



Eternal Excellency
Chartered Certified Accountants

Address
20 Elmbourne Drive
Belvedere, Kent DA17 6LB

Tel 01322 445 404
Email info@eternalexcellency.co.uk
Website www.eternalexcellency.co.uk

ACCOUNTANTS REPORT

to the directors of

ABRAHAM DANIEL LIMITED

You consider that the company is exempt from an audit for the year ended 31st March 2011.

You have also acknowledged on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit and loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 6 to 9 from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

Yours truly,

Olufemi Oguntunde

29/06/2011

Date

ABRAHAM DANIEL LIMITED
PROFIT AND LOSS ACCOUNT FOR THE
YEAR ENDED 31ST MARCH 2011

	NOTES	2011	2010
Turnover	2	18,208	4,500
Administrative Expenses	3	(35,318)	(3,801)
Profit on Ordinary Activities before taxation		<u>(17,110)</u>	<u>699</u>
Tax on Profit on Ordinary Activities	4	0	(147)
Profit on Ordinary Activities after taxation		<u>(17,110)</u>	<u>552</u>
Dividends Paid	5	0	0
Retained Profit (Loss) for the period		<u>(17,110)</u>	<u>552</u>
Retained Profit (Loss) brought forward		<u>1,569</u>	<u>1,017</u>
Retained Profit (Loss) carried forward		<u><u>(15,541)</u></u>	<u><u>1,569</u></u>

ABRAHAM DANIEL LIMITED
BALANCE SHEET AS AT 31ST MARCH 2011

	NOTES	2011	2010
FIXED ASSETS			
Tangible Assets		0	0
CURRENT ASSETS			
Debtors & Prepayments	6	2	2
Bank		6,295	4,926
CURRENT LIABILITIES			
Creditors & Accruals	7	21,836	3,357
TOTAL NET ASSETS		<u>(15,539)</u>	<u>1,571</u>
CAPITAL ACCOUNT			
Called Up Share Capital	8	2	2
Profit and Loss Account		(15,541)	1,569
		<u>(15,539)</u>	<u>1,571</u>

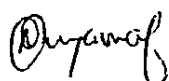
For the year ending 31 March 2011 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- i) ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

The financial statements were approved by the Board on 29/12/2011



Nicholas Nyamali
Director

ABRAHAM DANIEL LIMITED
NOTES TO THE ACCOUNT FOR THE
YEAR ENDED 31ST MARCH 2011

1) Accounting Policies

- 1 1)** The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards
- 1 2)** The company has a policy of donating minimum of 10% of its turnover to registered charities

2) Turnover and Profits

The turnover and profit before taxation were attributable to the principal activity of the company carried out entirely in the United Kingdom and were recorded net of VAT

3) Administrative Expenses

	2011	2010
	£	£
Consultancy fees	33,108	1,800
Accountancy Fees	750	250
Transportation	978	610
Depreciation	0	562
Consumables	368	515
Sundry Expenses	114	64
	<hr/>	<hr/>
	35,318	3,801
	<hr/>	<hr/>

4) Taxation on Profit on Ordinary Activities

	2011	2010
	£	£
UK corporation tax on Chargeable Profit for the year	0	147

ABRAHAM DANIEL LIMITED
NOTES TO THE ACCOUNT FOR THE
YEAR ENDED 31ST MARCH 2011

5)	Dividends	2011	2010
		£	£
	Dividends paid on Ordinary Shares	0	0
6)	Debtors	2011	2010
		£	£
	Trade Debtors	2	2
		<hr/>	<hr/>
		2	2
		<hr/>	<hr/>
7)	Creditors & Accruals	2011	2010
		£	£
	Corporation Tax	0	147
	Accountancy fees	750	250
	Other Creditors	21,086	2,960
		<hr/>	<hr/>
		21,836	3,357
		<hr/>	<hr/>
8)	Share Capital	2011	2010
		£	£
	Issued and fully paid up	2	2

ABRAHAM DANIEL LIMITED

CORPORATION TAX COMPUTATION

For the tax year - 1st April, 2010 to 31st March 2011.

	£	£
SCHEDULE D CASE 1		
Profit per Financial Statement		(17,110)
Add Depreciation	0	
Tax Interest	0	
Gift Aid	<u>0</u>	
		0
Less Capital Allowance		0
Net Trading Profit		<u>(17,110)</u>
PROFITS CHARGEABLE TO CORPORATION TAX		NIL
CORPORATION TAX CHARGEABLE		NIL