

COMPANY REGISTRATION NUMBER 6548388

**LANCASHIRE PHARMA LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2014**

**WRIGLEY PARTINGTON**

Chartered Accountants  
Sterling House  
501 Middleton Road  
Chadderton  
Oldham  
OL9 9LY

WEDNESDAY



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COMPANIES HOUSE

# **LANCASHIRE PHARMA LIMITED**

## **ABBREVIATED ACCOUNTS**

**PERIOD FROM 1 NOVEMBER 2013 TO 31 DECEMBER 2014**

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# LANCASHIRE PHARMA LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2014

	Note	31 Dec 14 £	£	31 Oct 13 £
<b>CURRENT ASSETS</b>				
Debtors		22,593		22,593
<b>CREDITORS: Amounts falling due within one year</b>		<u>22,591</u>		<u>22,591</u>
<b>NET CURRENT ASSETS</b>			<u>2</u>	<u>2</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2</u>	<u>2</u>
<b>CAPITAL AND RESERVES</b>				
Called-up equity share capital	2		<u>2</u>	<u>2</u>
<b>SHAREHOLDER'S FUNDS</b>			<u>2</u>	<u>2</u>

For the period from 1 November 2013 to 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

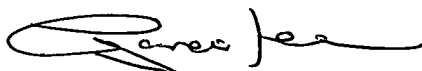
Directors' responsibilities:

- The member has not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 24 September 2015, and are signed on their behalf by:

Mr G Jenkins  
Director



Company Registration Number: 6548388

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **LANCASHIRE PHARMA LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **PERIOD FROM 1 NOVEMBER 2013 TO 31 DECEMBER 2014**

#### **1. ACCOUNTING POLICIES**

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

##### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# LANCASHIRE PHARMA LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 NOVEMBER 2013 TO 31 DECEMBER 2014

### 2. SHARE CAPITAL

Authorised share capital:

	31 Dec 14	31 Oct 13
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	31 Dec 14		31 Oct 13	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

### 3. ULTIMATE PARENT COMPANY

The company's ultimate parent company is S & J (Healthcare) Limited, a company incorporated in Great Britain and registered in England and Wales. Copies of its accounts are available from the registered office.