

Registrar

COMPANY REGISTRATION NUMBER 6548388

LANCASHIRE PHARMA LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 OCTOBER 2013

WRIGLEY PARTINGTON

Chartered Accountants
Sterling House
501 Middleton Road
Chadderton
Oldham
OL9 9LY



LANCASHIRE PHARMA LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2013

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

LANCASHIRE PHARMA LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2013

	Note	2013 £	2012 £
CURRENT ASSETS			
Debtors		22,593	22,593
CREDITORS: Amounts falling due within one year		<u>22,591</u>	<u>-</u>
NET CURRENT ASSETS		<u>2</u>	<u>22,593</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2</u>	<u>22,593</u>
PROVISIONS FOR LIABILITIES		<u>-</u>	<u>236</u>
		<u>2</u>	<u>22,357</u>
CAPITAL AND RESERVES			
Called-up equity share capital	2	2	2
Profit and loss account		<u>-</u>	<u>22,355</u>
SHAREHOLDER'S FUNDS		<u>2</u>	<u>22,357</u>

For the year ended 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 23 June 2014, and are signed on their behalf by:

MR S A SMITH
Director

Company Registration Number: 6548388

The notes on pages 2 to 3 form part of these abbreviated accounts.

LANCASHIRE PHARMA LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Fixed assets

All fixed assets are initially recorded at cost.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

LANCASHIRE PHARMA LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2013

2. SHARE CAPITAL

Authorised share capital:

	2013	2012
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

3. ULTIMATE PARENT COMPANY

The company's ultimate parent company is S & J (Healthcare) Limited, a company incorporated in Great Britain and registered in England and Wales. Copies of its accounts are available from the registered office.