

Registration number 06548094

Massey Cladding Solutions Limited

Unaudited Abbreviated Accounts

for the year ended 30 April 2013

THURSDAY



A2MKM7BF
A45 05/12/2013 #282
COMPANIES HOUSE

Massey Cladding Solutions Limited
Contents

Abbreviated Balance Sheet	1 to 2
Notes to the Abbreviated Accounts	3 to 4

Massey Cladding Solutions Limited
(Registration number: 06548094)
Abbreviated Balance Sheet at 30 April 2013

		2013		2012	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets			25,199		17,007
Current assets					
Debtors		1,113,927		1,005,810	
Cash at bank and in hand		353,116		467,960	
		<u>1,467,043</u>		<u>1,473,770</u>	
Creditors: Amounts falling due within one year		<u>(1,179,657)</u>		<u>(1,074,226)</u>	
Net current assets			<u>287,386</u>		<u>399,544</u>
Total assets less current liabilities			312,585		416,551
Provisions for liabilities			<u>(1,272)</u>		<u>(1,226)</u>
Net assets			<u>311,313</u>		<u>415,325</u>
Capital and reserves					
Called up share capital	3	100		100	
Share premium account		3,640		3,640	
Profit and loss account		<u>307,573</u>		<u>411,585</u>	
Shareholders' funds			<u>311,313</u>		<u>415,325</u>

Massey Cladding Solutions Limited
(Registration number: 06548094)
Abbreviated Balance Sheet at 30 April 2013

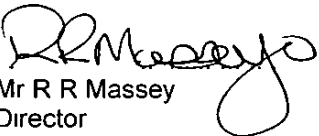
For the year ended 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 28/11/13 and signed on its behalf by


Mr R R Massey
Director

Massey Cladding Solutions Limited
Notes to the Abbreviated Accounts for the year Ended 30 April 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the period, exclusive of value added tax

Long term contracts

Profit on long term contracts is taken as the work is carried out if the final outcome can be assessed with reasonable certainty. The profit included is calculated on a prudent basis to reflect the proportion of work carried out at the year end, by recording turnover and related costs. Full provision is made for losses on all contracts in the year in which they are first foreseeable.

Contract work in progress is stated at costs incurred, less those transferred to the profit and loss account, after deducting foreseeable losses and payments on account not matched with turnover.

Amounts recoverable on contracts are included in debtors and represent turnover recognised in excess of payments on accounts.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicles	25% Reducing Balance
Equipment	33% Reducing Balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Massey Cladding Solutions Limited
Notes to the Abbreviated Accounts for the year Ended 30 April 2013

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 May 2012	37,927	37,927
Additions	20,441	20,441
Disposals	(6,570)	(6,570)
At 30 April 2013	<u>51,798</u>	<u>51,798</u>
Depreciation		
At 1 May 2012	20,920	20,920
Charge for the year	10,170	10,170
Eliminated on disposals	(4,491)	(4,491)
At 30 April 2013	<u>26,599</u>	<u>26,599</u>
Net book value		
At 30 April 2013	<u>25,199</u>	<u>25,199</u>
At 30 April 2012	<u>17,007</u>	<u>17,007</u>

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>