

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

A & S Signs Limited

A & S Signs Limited (Registered number: 06547534)

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for the Year Ended 31 March 2012**

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Abbreviated Balance Sheet
31 March 2012

| | Notes | 31/3/12 £ | £ | 31/3/11 £ | £ |
|--|-------|---------------|---------------|---------------|-----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 12,833 | | 17,282 |
| CURRENT ASSETS | | | | | |
| Debtors | | 70,273 | | 52,480 | |
| Cash at bank and in hand | | <u>72</u> | | <u>4,524</u> | |
| | | 70,345 | | 57,004 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>60,647</u> | | <u>68,337</u> | |
| NET CURRENT ASSETS/(LIABILITIES) | | | <u>9,698</u> | | <u>(11,333)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 22,531 | | 5,949 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | - | | (1,591) |
| PROVISIONS FOR LIABILITIES | | | <u>(887)</u> | | <u>(1,356)</u> |
| NET ASSETS | | | <u>21,644</u> | | <u>3,002</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Share premium | | | 1,831 | | 1,831 |
| Profit and loss account | | | <u>19,713</u> | | <u>1,071</u> |
| SHAREHOLDERS' FUNDS | | | <u>21,644</u> | | <u>3,002</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 December 2012 and were signed on its behalf by:

S J Watkins - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

| | |
|---------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 25% on cost |

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on the tax rates and laws that have been enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|--------------------------------------|---------------|
| COST | |
| At 1 April 2011 and 31 March 2012 | <u>36,219</u> |
| DEPRECIATION | |
| At 1 April 2011 | 18,937 |
| Charge for year | <u>4,449</u> |
| At 31 March 2012 | <u>23,386</u> |
| NET BOOK VALUE | |
| At 31 March 2012 | <u>12,833</u> |
| At 31 March 2011 | <u>17,282</u> |

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31/3/12 £ | 31/3/11 £ |
|---------|----------|-------------------|--------------|--------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

4. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 March 2012 and 31 March 2011:

| | 31/3/12 £ | 31/3/11 £ |
|--------------------------------------|---------------|--------------|
| S J Watkins | | |
| Balance outstanding at start of year | 8,639 | 9,029 |
| Amounts advanced | 24,641 | 8,610 |
| Amounts repaid | (14,603) | (9,000) |
| Balance outstanding at end of year | <u>18,677</u> | <u>8,639</u> |
| A A Cherry | | |
| Balance outstanding at start of year | 4,590 | 6,181 |
| Amounts advanced | 24,186 | 7,409 |
| Amounts repaid | (14,603) | (9,000) |
| Balance outstanding at end of year | <u>14,173</u> | <u>4,590</u> |

Interest at 4% p.a. has been charged on the overdrawn directors current accounts which are unsecured and repayable on demand. The amounts shown under advances have been aggregated and shown in total.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.