

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1	Company details
Company number	0 6 5 4 7 4 1 1
Company name in full	The A&L Partnership Limited

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2	Liquidator's name
Full forename(s)	Meghan
Surname	Andrews

3	Liquidator's address
Building name/number	2nd Floor Regis House
Street	45 King William Street
Post town	London
County/Region	
Postcode	E C 4 R 9 A N
Country	

4	Liquidator's name ^①
Full forename(s)	Louise
Surname	Brittain

① Other liquidator
Use this section to tell us about
another liquidator.

5	Liquidator's address ^②
Building name/number	Gladstone House
Street	77-79 High Street
Post town	Heathrow
County/Region	Egham
Postcode	T W 2 0 9 H Y
Country	

② Other liquidator
Use this section to tell us about
another liquidator.

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Final account

Sign and date

Signature _____

X

02 11 20

LIQ13

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **ARETS HOLDINGS LTD**

Company name

Address
**2ND FLOOR ARETS HOUSE
45 KING WILLIAM STREET**

Post town
LONDON

County/Region

Postcode
EC4R 9AN

Country

DX

Telephone
0207 403 1277



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Joint Liquidators' Final Account to Members

The A&L Partnership Limited - In Members Voluntary Liquidation

28 October 2021

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1 Introduction

- 1.1 On 7 September 2020, Baldwins Holdings Limited which traded as Wilkins Kennedy changed its name to Azets Holdings Limited and now trades as Azets. Any references in this report to Azets should be read as reference to Wilkins Kennedy as appropriate.
- 1.2 Matthew John Waghorn, of Azets, 92 London Street, Reading, Berkshire, RG1 4SJ and Louise Mary Brittain of Azets, 2nd Floor, Regis House, 45 King William Street, London, EC4R 9AN, were appointed as Joint Liquidators of The A&L Partnership Limited ("the Company") on 21 January 2020.
- 1.3 Please be advised that owing to his departure from the firm, an order was made in the High Court of Justice removing Matthew John Waghorn as Joint Liquidator and appointing Meghan Andrews, of Azets, 2nd Floor, Regis House, 45 King William Street, London, EC4R 9AN as Joint Liquidator on 23 June 2021.
- 1.4 The affairs of the Company are now fully wound-up, and this is the Joint Liquidators' final account of the Liquidation, which covers the period 21 January 2021 to 28 October 2021 ("the Period"), being the period since the Joint Liquidators' last progress report.
- 1.5 Prior to Liquidation the trading address of the Company was 5 Deanwood House, Stockcross, Berkshire, RG20 8JP and the registered office was Griffins Court 24-32 London Road Newbury Berkshire RG14 1JX.
- 1.6 Upon Liquidation the registered office of the Company was changed to 92 London Street, Reading, Berkshire, RG1 4SJ. Following the closure of the Reading office of Azets, the registered office has now been changed to 2nd Floor Regis House, 45 King William Street, London EC4R 9AN. The Company's registered number is 06547411.
- 1.7 Information about the way that we will use, and store personal data on insolvency appointments can be found at <https://www.azets.co.uk/about-us/privacy-cookie-policy/>. If you are unable to download this, please contact us and a hard copy will be provided to you.

2 Receipts and Payments

- 2.1 At Appendix A, the Joint Liquidators have provided an account of the Receipts and Payments for the Period with a comparison to the directors' Declaration of Solvency ("DOS") values, together with a cumulative account since the commencement of the Liquidation, which provides details of the assets realised in the Liquidation, the liabilities settled, the costs and expenses of the Liquidation and the distributions paid to the shareholders against their shares.

3 Work Undertaken by the Liquidators

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the liquidation since 21 January 2021, together with information on the overall outcome of the liquidation.

Cash at Bank

- 3.2 The only asset listed on the directors' DOS was cash at bank totalling £140,557.00. Upon Liquidation, the Joint Liquidators wrote to the Company's former bankers to request the closure of the account and the closing balance to be forwarded to the Liquidation account. As detailed in the previous annual report £140,550.12 was received from the Company's bank account and the bank account was closed. The difference between the balance listed on the DOS and the funds received was due to bank charges incurred just prior to the Liquidation.

Other Assets

- 3.3 No other assets have been identified to be realised in the Liquidation and no funds have been received during the Period since all asset realisations were completed in the previous period.

4 Outcome for Creditors

Preferential Creditors

- 4.1 There are no preferential creditors.

Unsecured Creditors

- 4.2 The Directors have made a DOS to the effect that all the Company's debts will be paid in full, together with statutory interest, within 12 months of the commencement of the Liquidation. A notice to submit claims was advertised in the London Gazette for all claims to be submitted by 3 March 2020, however no claims have been received.

Tax Clearance

- 4.3 As part of the formalities of the Liquidation, the Joint Liquidators are required to obtain clearance from HM Revenue & Customs ("HMRC") in relation to the Company's pre-Liquidation tax affairs.
- 4.4 Initially HMRC did advise that there were some outstanding PAYE returns and a P11d Class 1A NIC return due for pre-Liquidation periods from 2015 to the date of Liquidation, together with charges which had accrued on the Company's PAYE records. Following consultation with HMRC and confirmation that nil returns were due in respect of these periods, the charges were removed. Confirmation that no liability is due to HMRC in respect of the Company's PAYE scheme has been received, together with tax clearance for the pre-Liquidation period.
- 4.5 Tax clearance has also been received for VAT and Corporation Tax, including the post-Liquidation period for Corporation Tax.

Other Matters

- 4.6 Arrangements have been made with the Directors for the books and records of the Company to be retained for a period of 12 months from the dissolution of the Company.

5 Distributions to Members

- 5.1 The Company's share capital is comprised of 100 ordinary shares of £1 each which are held as follows:

<i>Name of Shareholder</i>	<i>Number of Shares Held</i>
Mr Anthony Newell-Hart	50 £1 Ordinary
Mrs Elizabeth Newell -Hart	50 £1 Ordinary

- 5.2 The following cash distributions to members have been made:

- An initial interim dividend of £1,200.00 per £1 ordinary share was paid on 23 December 2020.
- A final distribution of £151.36 per ordinary share was declared on 15 September 2021.

6 Joint Liquidators' Remuneration

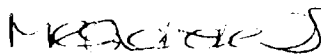
- 6.1 The members approved that the basis of the Joint Liquidators' remuneration be fixed at the general meeting of shareholders held on 21 January 2020 as a set amount of £5,000.00 plus VAT and disbursements.
- 6.2 The Joint Liquidators have drawn £5,000.00 plus VAT against the total set fee agreed of £5,000.00 plus VAT, as approved by the members.
- 6.3 Whilst the fixed fee basis on this case was agreed at the outset of the Liquidation at £5,000.00, it was also provided within the letter of engagement and raised in the last progress report that this was on the basis that the Liquidation would be completed within 12 months with no liabilities to discharge.
- 6.4 It was previously reported that the Joint Liquidators would review the level of the fee fixed in this Liquidation once all tax clearances had been received, in view of the additional work the delays in receiving tax clearances had created. Following this review, the Joint Liquidators have agreed not to raise a further fixed fee, and have agreed to write off their time costs, which exceed £20,000.00 and proceed to finalise the Liquidation.
- 6.5 The following expenses totalling £358.76 have been incurred since the commencement of the Liquidation:

	<i>Incurred in Period</i>	<i>Incurred During Liquidation</i>	<i>Total Outstanding</i>
Statutory Advertising	-	£259.95	-
Specific Penalty Bond	£10.00	£82.50	-
Declaration of Solvency Fee	-	£10.00	-
Postage	£0.76	£2.16	-
Stationery (Category 2 expense)	£0.35	£4.15	-

- 6.6 In addition, an expense in the amount of £35.70 will be incurred in relation to the external storage costs of storing the Liquidation files, as required by statute, for a period of six years from the date the Company is dissolved.
- 6.7 Expenses totalling £394.46 have been paid in the Liquidation. Please note that the VAT of £9.36 incurred in relation to the final expenses has not been reclaimed from HM Revenue & Customs owing to the de minimus amount.
- 6.8 No professional advisors were used in this Liquidation.
- 6.9 An explanation of Azets' time charging, and expenses recovery policy is attached at Appendix B for your information and "A Shareholders' Guide to Liquidators' Fees" is available at <https://www.azets.co.uk/media/xvgn4gnf/mvl0305-shareholders-guide-to-liquidators-fees-in-members-voluntary-liquidation.pdf> or on request to this office. Please note that a new version of SIP9 was introduced on 6 April 2021 and as a result, new guides were released for all appointments except MVL's and as such, this link will make reference to the previous version of SIP9. Members should note that any relevant changes arising from the introduction of the new SIP9 have been made to our firm's charging policy which is enclosed at Appendix B.

7 Conclusion

The Notice accompanying this final account explains members' rights on receipt of this information and also when we will vacate office and obtain our release as Joint Liquidator.



Meghan Andrews
Joint Liquidator

Appendix A

**Receipts and Payments Account from 21 January 2021 to 28 October 2021 incorporating a
Cumulative Receipts and Payments Account for Period from 21 January 2020 to 28 October 2021**

The A&L Partnership Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts and Payments

RECEIPTS	Declaration of Solvency (£)	From 21/01/2020 To 20/01/2021 (£)	From 21/01/2021 To 28/10/2021 (£)	Total (£)
Cash at Bank	140,557.00	140,550.12	0.00	140,550.12
		140,550.12	0.00	140,550.12
PAYMENTS				
Specific Bond		0.00	82.50	82.50
Office Holders Fees		5,000.00	0.00	5,000.00
Solicitors Declaration Fee		0.00	10.00	10.00
VAT Irrecoverable		0.00	9.36	9.36
Stationery, Postage, Office costs		0.00	6.31	6.31
Storage Costs		0.00	35.70	35.70
Statutory Advertising		259.95	0.00	259.95
Bank Charges		0.00	10.00	10.00
Inland Revenue	(100.00)	0.00	0.00	0.00
Ordinary Shareholders		120,000.00	15,136.30	135,136.30
		125,259.95	15,290.17	140,550.12
Net Receipts/(Payments)		15,290.17	(15,290.17)	0.00
MADE UP AS FOLLOWS				
Bank 1 Current		14,238.18	(14,238.18)	0.00
VAT Receivable / (Payable)		1,051.99	(1,051.99)	0.00
		15,290.17	(15,290.17)	0.00

Appendix B

Additional Information in relation to Liquidators' Fees & Expenses

Introduction

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorsinsolvencyguide.co.uk>.

Details about how an office holder's fees may be approved for each case type are available in a series of guides issued with Statement of Insolvency 9 (SIP 9) and can be accessed at <https://www.azets.co.uk/restructuring-and-insolvency-downloads/>. A hard copy may be requested from Azets Holdings Limited, Regis House, 45 King William Street, London, EC4R 9AN or donna.kirkpatrick@azets.co.uk.

Staff Allocation and Charge Out Rates

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, Senior Manager or Manager and a Senior or Associate. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and on larger, more complex cases, several Seniors or Associates may be allocated to meet the demands of the case.

We operate a time recording system which allows staff working on the assignment along with the office holders to allocate their time to an assignment in 6 minute units.

Time spent on casework is recorded directly to the relevant case using a computerised time recording system and the nature of the work undertaken is recorded at that time. The work is generally recorded under the following categories:

- Administration and planning
- Investigations
- Realisation of assets
- Creditors
- Trading
- Case specific matters

Time costs are recorded at the individual's hourly rate in force at that time, our charge out rates effective from 3 December 2018 are shown below and the rates shown are exclusive of VAT.

1 January 2017 to 2 December 2018		£	3 December 2018 to date		£
Partners	410.00 - 460.00		Partners	430.00 - 470.00	
Directors/Managers	230.00 - 360.00		Directors/Managers	210.00 - 390.00	
Senior Administrators	145.00 - 200.00		Administrators	110.00 - 210.00	
Administrators	100.00 - 160.00		Junior/Trainee Administrators	95.00 - 200.00	
Junior/Trainee Administrators	50.00 - 110.00		Cashiers/Secretaries	60.00 - 100.00	
Cashiers/Secretaries	75.00 - 90.00				

Where necessary and appropriate, members of staff from other departments of the practice will undertake work on a case. They will be charged at their normal charge out rate for undertaking such work.

Please note that charge out rates are reviewed annually and may be subject to change.

Expenses

On insolvency appointments, an office holder will typically incur expenses which relate to that assignment. Expenses (or costs) are amounts properly payable by an office holder from an insolvency estate which are not otherwise categorised as the office holder's remuneration or a distribution to a creditor or shareholder. These expenses may include, but are not limited to, agent's costs for disposal and realisation of assets, legal costs, specialist pension advice, tax services or other routine expenses associated with an insolvency appointment such as statutory advertising costs, the office holder's specific penalty bond and costs associated with storing the books and records. Expenses also include disbursements which are payments that are first met by the office holder and then reimbursed at a later date from the estate, usually when realisations permit. Details of the anticipated expenses on an insolvency assignment will be outlined in the office holder's fees estimate or other information provided to creditors about the fee basis or bases being proposed.

Expenses recharged to, or incurred directly by, an insolvent estate are subject to VAT at the applicable rate where appropriate.

Some expenses can be paid without prior approval from creditors (referred to as Category 1 expenses) and other expenses which may have an element of shared costs or are proposed to be paid to an associate of the office holder, require approval before they can be paid (referred to as Category 2 expenses).

Category 1 expenses are directly referable to an invoice from a third party that is not an associate of the office holder or the firm, which is either in the name of the estate or Azets Holdings Limited; in the case of the latter, the invoice makes reference to, and therefore can be directly attributed to, the insolvency estate. These costs are recoverable without the prior approval of creditors either by a direct payment from the estate or, where the firm has made payment on behalf of the estate, by a recharge of the amount invoiced by the third party.

Category 2 expenses are directly attributable to the estate but include an element of shared costs or is a payment to an associate of the office holder or the firm. These expenses are recoverable from the estate, subject to the prior approval of the creditors, in the same manner as the approval of the office holder's remuneration.

The Category 2 expenses which include an element of shared costs and are charged by this firm are as follows:

- Postage – charged in accordance with the current Royal Mail price guide for first class.
- Business mileage – charged at standard rates which comply with HM Revenue & Customs limits. The current rate is 45 pence per mile.
- Internal photocopying - charged at 5 pence per sheet for reports and circulars issued to creditors, shareholders, employees, and other stakeholders. No additional charge is made for individual items of correspondence.

Please note that these category 2 expenses are reviewed annually and may be subject to change.

Payments to associates (as defined in Section 435 of the Insolvency Act 1986 and the Insolvency Code of Ethics), which are also classified as a category 2 expense requiring creditor approval, are not routinely made by this firm. Any such payments will be considered on a case by case basis and when seeking approval for the payments, the office holder will provide creditors with an explanation of the work to be done, why the work is necessary and the estimated payment that will be made. The form and nature of the relationship with the associate will also be provided.

Provision of Services Regulations

When carrying out all professional work relating to an insolvency appointment, Insolvency Practitioners are bound by the Insolvency Code of Ethics.

To comply with the Provision of Service Regulations, some general information about Azets Holdings Limited, including our complaints policy and Professional Indemnity Insurance and the Insolvency Code of Ethics, is available on our website using the following link: www.azets.co.uk/about-us/legal-regulatory-information/.