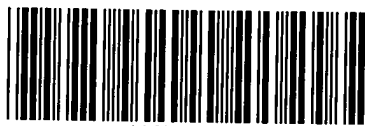


AMENDED

THOMAS BLAKE COSMETIC CREAMS LIMITED UNAUDITED ABBREVIATED ACCOUNTS

31st MARCH 2014

SATURDAY



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COMPANIES HOUSE

THOMAS BLAKE COSMETIC CREAMS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2014

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Abbreviated balance sheet

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The revised accounts replace the original accounts.

They are now the statutory abbreviated accounts.

They have been prepared as at the date of the original accounts, and not as at the date of the revision, and accordingly do not deal with events between those dates.

THOMAS BLAKE COSMETIC CREAMS LIMITED
COMPANY REGISTRATION NUMBER: 06547329
ABBREVIATED BALANCE SHEET

31st MARCH 2014

	Note	2014		2013	
		£	£	£	£
FIXED ASSETS	2				
Intangible assets			175,556		352,612
Tangible assets			<u>5,519</u>		<u>3,497</u>
			181,075		356,109
CURRENT ASSETS					
Stocks		42,876		3,420	
Debtors		325,021		840,250	
Cash at bank and in hand		<u>175,439</u>		<u>220,866</u>	
		543,336		1,064,536	
CREDITORS: Amounts falling due within one year		<u>173,344</u>		<u>192,447</u>	
NET CURRENT ASSETS			369,992		872,089
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>551,067</u>		<u>1,228,198</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		100		100
Share premium account			549,900		549,900
Profit and loss account			<u>1,067</u>		<u>678,198</u>
SHAREHOLDERS' FUNDS			<u>551,067</u>		<u>1,228,198</u>

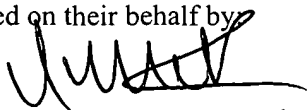
For the year ended 31st March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on ...18/11/14... and are signed on their behalf by



S L McDermott
Director

The notes on pages 2 to 4 form part of these abbreviated accounts.

THOMAS BLAKE COSMETIC CREAMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of goods sold during the year net of discounts, returns and Value Added Tax.

Turnover is recognised at the point of sale.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the balance sheet and amortised over its estimated useful life. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	- over seven years
Other intangible assets	- over four years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25% reducing balance
Fixtures and fittings	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

THOMAS BLAKE COSMETIC CREAMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2014

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

	Intangible assets £	Tangible assets £	Total £
COST			
At 1st April 2013	1,232,473	6,503	1,238,976
Additions	—	3,861	3,861
At 31st March 2014	<u>1,232,473</u>	<u>10,364</u>	<u>1,242,837</u>
DEPRECIATION			
At 1st April 2013	879,861	3,006	882,867
Charge for year	177,056	1,839	178,895
At 31st March 2014	<u>1,056,917</u>	<u>4,845</u>	<u>1,061,762</u>
NET BOOK VALUE			
At 31st March 2014	<u>175,556</u>	<u>5,519</u>	<u>181,075</u>
At 31st March 2013	<u>352,612</u>	<u>3,497</u>	<u>356,109</u>

3. TRANSACTIONS WITH THE DIRECTORS

At the beginning of the year A Patterson owed the company £319,000 (2013: £90,000). During the year a further £80,000 (2013: £229,000) was advanced and £319,000 (2013: £nil) was repaid. The balance owed to the company at the year end was £80,000 (2013: £319,000). The loan facility is interest free and repayable on demand.

At the beginning of the year S L McDermott owed the company £319,000 (2013: £90,000). During the year a further £80,000 (2013: £229,000) was advanced and £319,000 (2013: £nil) was repaid. The balance owed to the company at the year end was £80,000 (2013: £319,000). The loan facility is interest free and repayable on demand.

THOMAS BLAKE COSMETIC CREAMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2014

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
10 Ordinary A shares of £1 each	10	10	10	10
90 Ordinary B shares of £1 each	90	90	90	90
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

Both classes of shares rank pari passu in all respects.