

Registered Number 06547019

Abigas Ltd

Abbreviated Accounts

31 March 2011

Abigas Ltd

Registered Number 06547019

Company Information

Registered Office:

Area A, Unit 4
Radley Road Industrial Estate
Radley Road
Abingdon
Oxfordshire
OX14 3RY

Reporting Accountants:

Westell Accountants

3 Bradfield Court
Drayton Mill, Milton Road
Drayton
Abingdon
Oxfordshire
OX14 4EF

Abigas Ltd

Registered Number 06547019

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	56,000	64,000
Tangible	3	23,998	14,966
		<u>79,998</u>	<u>78,966</u>
Current assets			
Stocks		35,934	15,870
Debtors		90,125	53,274
Cash at bank and in hand		74,820	108,624
Total current assets		<u>200,879</u>	<u>177,768</u>
Creditors: amounts falling due within one year		(225,328)	(211,913)
Net current assets (liabilities)		(24,449)	(34,145)
Total assets less current liabilities		<u>55,549</u>	<u>44,821</u>
Creditors: amounts falling due after more than one year		(4,570)	0
Provisions for liabilities		(5,040)	(3,143)
Total net assets (liabilities)		<u>45,939</u>	<u>41,678</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		45,839	41,578
Shareholders funds		<u>45,939</u>	<u>41,678</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 September 2011

And signed on their behalf by:

Mrs B A Lloyd, Director

P R Lloyd, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2010	<u>80,000</u>
At 31 March 2011	<u>80,000</u>

Amortisation

At 01 April 2010	16,000
Charge for year	<u>8,000</u>
At 31 March 2011	<u>24,000</u>

Net Book Value

	At 31 March 2011	56,000		
	At 31 March 2010	<u>64,000</u>		
3	Tangible fixed assets			
				Total
	Cost			£
	At 01 April 2010			24,353
	Additions			20,647
	Disposals	-		<u>(8,150)</u>
	At 31 March 2011	-		<u>36,850</u>
	Depreciation			
	At 01 April 2010			9,387
	Charge for year			7,031
	On disposals	-		<u>(3,566)</u>
	At 31 March 2011	-		<u>12,852</u>
	Net Book Value			
	At 31 March 2011			23,998
	At 31 March 2010	-		<u>14,966</u>
4	Share capital			
		2011	2010	
		£	£	
	Allotted, called up and fully paid:			
	100 Ordinary shares of £1 each	100	100	