

Registered number

06546582

CROWN PREMIER DRY CLEANERS LTD

Filleted Accounts

31 March 2020

**CROWN PREMIER DRY CLEANERS LTD****Registered number:** 06546582**Balance Sheet****as at 31 March 2020**

	<b>Notes</b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets	3	14,592	16,128
Tangible assets	4	1,489	1,862
		<u>16,081</u>	<u>17,990</u>
<b>Current assets</b>			
Stocks		3,068	2,022
Debtors	5	2,250	2,250
Cash at bank and in hand		6,859	4,204
		<u>12,177</u>	<u>8,476</u>
<b>Creditors: amounts falling due within one year</b>	6	(16,051)	(15,909)
<b>Net current liabilities</b>		<u>(3,874)</u>	<u>(7,433)</u>
<b>Net assets</b>		<u>12,207</u>	<u>10,557</u>
<b>Capital and reserves</b>			
Called up share capital		3	3
Profit and loss account		12,204	10,554
<b>Shareholder's funds</b>		<u>12,207</u>	<u>10,557</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Hasnain Sheriff

Director

Approved by the board on 16 February 2021

# CROWN PREMIER DRY CLEANERS LTD

## Notes to the Accounts

for the year ended 31 March 2020

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	20% reducing balance method.
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#### ***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

### 2 Employees

	2020 Number	2019 Number
Average number of persons employed by the company	<u>3</u>	<u>3</u>

### 3 Intangible fixed assets

Goodwill:

#### **Cost**

At 1 April 2019	<u>30,000</u>
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At 31 March 2020	30,000
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**Amortisation**

At 1 April 2019	13,872
Provided during the year	1,536
At 31 March 2020	15,408

**Net book value**

At 31 March 2020	14,592
At 31 March 2019	16,128

Goodwill is being written off in equal annual instalments over its estimated economic life of 25 years.

**4 Tangible fixed assets**

**Plant and  
machinery  
etc  
£**

**Cost**

At 1 April 2019	17,965
At 31 March 2020	17,965

**Depreciation**

At 1 April 2019	16,103
Charge for the year	373
At 31 March 2020	16,476

**Net book value**

At 31 March 2020	1,489
At 31 March 2019	1,862

**5 Debtors**

<b>2020</b>	<b>2019</b>
£	£

Other debtors	2,250	2,250
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**6 Creditors: amounts falling due within one year**

<b>2020</b>	<b>2019</b>
£	£

Corporation tax	944	912
Other creditors	15,107	14,997
	16,051	15,909

**7 Going concern**

The Directors consider that the Company has adequate resources to continue in operational existence for the foreseeable future. The key potential source of uncertainty noted by the Directors is the Coronavirus and COVID-19 pandemic. However at the date of this report it is not possible to reliably determine the effects that these developments will have on the Company. Accordingly the Directors have continued to prepare the financial statements on the going concern basis.

## **8 Other information**

CROWN PREMIER DRY CLEANERS LTD is a private company limited by shares and incorporated in England. Its registered office is:

10

Waterson Street

London

UK

E2 8HE

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