

Registered Number 06546564

ABACUS CHILDCARE SETTINGS LIMITED

Abbreviated Accounts

31 March 2012

## Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
<b>Fixed assets</b>					
Intangible	2				3,750
Tangible	3		<u>7,161</u>		<u>8,920</u>
Total fixed assets			7,161		12,670
<b>Current assets</b>					
Debtors		1,401		1,380	
Cash at bank and in hand		3,982		706	
Total current assets		<u>5,383</u>		<u>2,086</u>	
<b>Creditors: amounts falling due within one year</b>		(40,051)		(36,238)	
<b>Net current assets</b>			(34,668)		(34,152)
<b>Total assets less current liabilities</b>			<u>(27,507)</u>		<u>(21,482)</u>
<b>Total net Assets (liabilities)</b>			(27,507)		(21,482)
<b>Capital and reserves</b>					
Called up share capital			2		2
Profit and loss account			<u>(27,509)</u>		<u>(21,484)</u>
<b>Shareholders funds</b>			<u>(27,507)</u>		<u>(21,482)</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 December 2012

And signed on their behalf by:

**Theresa Staunton, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2012

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents the total value of fees rendered during the year and derives from the provision of services falling within the company's ordinary activities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings                      25.00% Straight Line

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 March 2011	15,000
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2012	<u>15,000</u>

Depreciation	
At 31 March 2011	11,250
Charge for year	3,750
on disposals	0
At 31 March 2012	<u>15,000</u>

Net Book Value	
At 31 March 2011	3,750

**3 Tangible fixed assets**

Cost	£
At 31 March 2011	16,786
additions	3,250
disposals	0
revaluations	0
transfers	0
At 31 March 2012	<u>20,036</u>

Depreciation	
At 31 March 2011	7,866
Charge for year	5,009
on disposals	<u>0</u>
At 31 March 2012	<u>12,875</u>

Net Book Value	
At 31 March 2011	8,920
At 31 March 2012	<u>7,161</u>

**4 Transactions with directors**

None

**5 Related party disclosures**

None