

Company Registration No 06546457 (England and Wales)

SPECIALIST IT SERVICES GROUP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

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SPECIALIST IT SERVICES GROUP LIMITED

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SPECIALIST IT SERVICES GROUP LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		12,121		12,111
Current assets					
Debtors		206,549		58,712	
Cash at bank and in hand		196,539		92,194	
		<u>403,088</u>		<u>150,906</u>	
Creditors amounts falling due within one year		<u>(300,817)</u>		<u>(121,511)</u>	
Net current assets			<u>102,271</u>		<u>29,395</u>
Total assets less current liabilities			<u>114,392</u>		<u>41,506</u>
Creditors amounts falling due after more than one year			(8,500)		(10,000)
Provisions for liabilities			<u>(2,546)</u>		<u>(1,511)</u>
			<u>103,346</u>		<u>29,995</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>102,346</u>		<u>28,995</u>
Shareholders' funds			<u>103,346</u>		<u>29,995</u>

SPECIALIST IT SERVICES GROUP LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

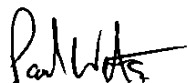
AS AT 31 MARCH 2011

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

Approved by the Board for issue on 17/6/11



P Watson
Director



P Cambers
Director

Company Registration No 06546457

SPECIALIST IT SERVICES GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	33 33% Straight Line
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1.5 Revenue recognition

Support income is recognised straight line over the period of the contract

Income from the sale of the software, hardware and warranty packs is recognised on delivery of goods

Consultancy and other income is recognised on delivery of service

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

SPECIALIST IT SERVICES GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2010	20,810
Additions	8,798
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At 31 March 2011	29,608
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Depreciation	
At 1 April 2010	8,700
Charge for the year	8,787
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At 31 March 2011	17,487
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Net book value	
At 31 March 2011	12,121
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At 31 March 2010	12,111
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3 Share capital	2011 £	2010 £
Allotted, called up and fully paid		
95,000 Ordinary shares of 1p each	950	1,000
5,000 of 1p each	50	-
	<hr/>	<hr/>
	1,000	1,000
	<hr/>	<hr/>

On 30 June 2010 the 1,000 issued Ordinary shares of £1 each were subdivided into 100,000 Ordinary shares of £0.01 each. A subsequent transfer and redesignation of 5,000 of the Ordinary shares was made into A Ordinary shares of £0.01 each.

4 Ultimate parent company

The ultimate controlling party is the four directors as they all hold equal shares in the company.