

# A&K TILES LIMITED

Report and Financial Statements  
For the Year Ended 31 March 2009

COMPANY NUMBER: 06546374

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# **A&K TILES LIMITED**

## **DIRECTORS AND OFFICERS FOR THE YEAR ENDED 31 MARCH 2009.**

Company Number	06546374
Director	Mr Aiman Modafar Ahmed
Secretary	Mr Ali Khaled
Accountants	TGH Accounting Ltd. 241 Mitcahm Lane London SW16 6PY
Bank	Natwest Bank Morden Branch Morden Surrey

ACCOUNTANT'S REPORT – A&K TILES LIMITED

We have prepared, without carrying out an audit, the annexed Trading Profit & Loss Account and Balance Sheet for the Year Ended 31 March 2009 based on the records and information given to us, together with relevant explanations.

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TGH Accounting Ltd.

## **A&K TILES LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2009**

The Directors present their report together with the financial statements for the Year Ended 31 March 2009.

#### **REVIEW OF BUSINESS**

During the year the principal activity of the Company was trading through wholesale and retail house hold tiles and this is likely to continue for the foreseeable future.

#### **RESULTS AND DIVIDENDS**

During the year the Company made a Loss of £18,955.

The Director's do not recommend a dividend for the Year Ended 31 March 2009.

The Directors consider the state of the Company's affairs to be reasonable.

#### **DIRECTORS**

The directors of the Company who served during the year have been disclosed at the front of these Financial Statements.

The company is claiming exemption from Audit for the Year Ended 31 March 2009 under section 249A (1) of the Company Act 1985.

#### **Directors' Interests in Shares (as defined by section 325 of the Companies Act 1985)**

The Directors who served during the year and their beneficial interest in the Company's issued share capital were as follows:

#### **Directors' Interests in Drewstead Arts Limited Ordinary Shares of £1 each**

**At 31 March 2009**

**Aiman Modafar Ahmed**

**16250**

## A&K TILES LIMITED

### STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are required by the UK Companies Act 1985 to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit or loss for the financial year.

The Directors consider that in preparing these financial statements,

- the Company has used appropriate accounting policies, consistently applied and supported by reasonable and prudent judgements and estimates, and
- that all the accounting standards which they consider to be applicable have been followed, and
- that the financial statements have been prepared on a going concern basis.

The Directors have responsibility for ensuring that the Company keeps accounting records which disclose with reasonable accuracy the financial position of the Company and which enable them to ensure the financial statements comply with the UK Companies Act 1985.

The Directors have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

By Order of the Board

For and on behalf of A&K Tiles Limited

Director



Date: 21-09-09

TGH Accounting Ltd.  
Accountants & Business Consultants  
London

**A&K TILES LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2009**

	Notes	<u>2009</u>
		£
TURNOVER	2	22,183
COST OF SALES	3	6,604 =====
OPERATING PROFIT		15,579
INTEREST RECEIVABLE	4	-
ADMINISTRATIVE EXPENSES	5	34,534 =====
LOSS ON ORDINARY ACTIVITIES FOR THE FINANCIAL YEAR BEFORE TAXATION		(18,995)
TAXATION ON PROFIT ON ORDINARY ACTIVITIES	6	-
PROFIT ON ORDINARY ACTIVITIES FOR THE FINANCIAL YEAR AFTER TAXATION		(18,995)
RETAINED LOSS B/F		---
DIVIDEND		--- =====
RETAINED LOSS C/F		(18,995)

The profit for the financial year relates exclusively to continuing operations.

There is no difference between the results disclosed in the profit and loss account and the results on an unmodified historical cost basis.

**A&K TILES LIMITED**

**BALANCE SHEET AT 31 MARCH 2009**

	Notes	<u>2009</u>
		£
<b>FIXED ASSETS</b>		
TANGIBLE FIXED ASSETS	7	7,337 ==== 7,337
<b>CURRENT ASSETS</b>		
STOCK		15,750
BANK & CASH IN HAND		7,076
DEBTORS		- ==== 22,826
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	8	
TRADE CREDITORS & ACCRUALS		618
DIRECTORS LOAN		5,000 ==== 5,618
NET CURRENT ASSETS		17,208 ====
TOTAL ASSETS LESS NET CURRENT ASSETS		24,545 ====
<b>CAPITAL AND RESERVES</b>		
CALLED UP SHARE CAPITAL	9	43,500
PROFIT AND LOSS ACCOUNT		(18,955) ==== 24,545

**A&K TILES LIMITED**

**STATEMENT BY THE DIRECTORS**

The company is claiming exemption from Audit for the Year Ended 31 March 2009.

Section 249A(1) of the Company Act 1985.

- (a) As conferred by subsection;
- (b) No notice has been deposited under subsection (2) of section 249B in relation to its accounts for the financial year.
- (c) That the Directors acknowledge their responsibilities for :
  - 1) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
  - 2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.
- (d) advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8, and
- (e) in the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company.

By order of the Board

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Date: 21-09-09



**A&K TILES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009**

**1. ACCOUNTING POLICIES**

**BASIS OF ACCOUNTING**

The Company prepares its financial statements under the historical cost convention of accounting and in accordance with applicable UK Accounting Standards.

**2. TURNOVER**

Turnover represents sales generated through trading as an artist and painter. Income has been recognised on an accruals basis.

**3. COST OF SALES**

Cost of Sales represents the difference between opening stock as at 1 April 2008, purchases made during the year, less closing stock as at 31 March 2009.

**4. INTEREST RECEIVABLE**

Interest Receivable relates to interest generated on the bank loan.

## A&K TILES LIMITED

### 5. ADMINISTRATIVE EXPENSES

The following expenses were incurred by the business during the year:

Wages	13,432
Employers NIC	181
Rent & Service Charges	13,343
Telephone	651
Insurance	166
Motor and Travel	1,437
Transport & Storage	964
Repair & Renewals	9
Printing and Stationery	446
Bank & Credit Card	479
Waste Collection	198
Legal & professional Fees	288
Accountancy	500
Depreciation :	
Fixtures and Fittings	2,440
	=====
Total Administrative Expenses	34,534

# A&K TILES LIMITED

## 6. TAXATION

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2009.

## 7. TANGIBLE FIXED ASSETS

	Plant & Machinery	TOTAL
Cost	£	£
At 1 April 2008	9,777	9,777
Additions	-	-
At 31 March 2009	9,777	9,777
Depreciation		
At 1 April 2008	-	-
Charge for the year	(2,440)	(2,440)
At 31 March 2009	(2,440)	(2,440)
NET BOOK VALUE AT 31 March 2009	7,337	7,337

## 8. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	£
Trade Creditors	618
Loan	-
	=====
	618
	=====

## 9. CALLED UP SHARE CAPITAL

	Ordinary Shares
	£
Authorised	100,000
	=====
Allotted & called up	43,500
	=====