

REGISTERED NUMBER: 06545927 (England and Wales)

DEVELOPMENT GARDEN LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 1 APRIL 2019 TO 31 DECEMBER 2019

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DEVELOPMENT GARDEN LTD

COMPANY INFORMATION

FOR THE PERIOD 1 APRIL 2019 TO 31 DECEMBER 2019

DIRECTORS:

S J Cooper
S S Donovan
S P Gardner

SECRETARY:

S S Donovan

REGISTERED OFFICE:

6 Marlborough Place
Brighton
East Sussex
BN1 1UB

REGISTERED NUMBER:

06545927 (England and Wales)

ACCOUNTANTS:

Breeze & Associates Ltd.
Chartered Accountants
6 Marlborough Place
Brighton
East Sussex
BN1 1UB

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
DEVELOPMENT GARDEN LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Development Garden Ltd for the period ended 31 December 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Development Garden Ltd, as a body, in accordance with the terms of our engagement letter dated 29 April 2019. Our work has been undertaken solely to prepare for your approval the financial statements of Development Garden Ltd and state those matters that we have agreed to state to the Board of Directors of Development Garden Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Development Garden Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Development Garden Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Development Garden Ltd. You consider that Development Garden Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Development Garden Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Breeze & Associates Ltd.
Chartered Accountants
6 Marlborough Place
Brighton
East Sussex
BN1 1UB

13 January 2020

BALANCE SHEET
31 DECEMBER 2019

	Notes	2019 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	5		1,051		1,196
CURRENT ASSETS					
Debtors	6	4,214		9,897	
Cash at bank		<u>72,376</u>		<u>58,229</u>	
		76,590		68,126	
CREDITORS					
Amounts falling due within one year	7	<u>26,671</u>		<u>20,911</u>	
NET CURRENT ASSETS			<u>49,919</u>		<u>47,215</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>50,970</u>		<u>48,411</u>
PROVISIONS FOR LIABILITIES			<u>200</u>		<u>-</u>
NET ASSETS			<u><u>50,770</u></u>		<u><u>48,411</u></u>
CAPITAL AND RESERVES					
Called up share capital			153		153
Retained earnings	8		<u>50,617</u>		<u>48,258</u>
SHAREHOLDERS' FUNDS			<u><u>50,770</u></u>		<u><u>48,411</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 January 2020 and were signed on its behalf by:

S J Cooper - Director

S S Donovan - Director

S P Gardner - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2019 TO 31 DECEMBER 2019

1. STATUTORY INFORMATION

Development Garden Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33.33% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33.33% on cost

At each balance sheet date the company reviews the carrying amounts of its property, plant and equipment to determine whether there is any indication that any items of property, plant and equipment have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss if any. If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. Impairment loss is recognised as an expense immediately.

Taxation

Taxation represents the sum of the tax currently payable and deferred tax.

The company's liability to tax is calculated using the tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on all timing differences between the carrying amounts of the assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period to which the liability is settled or the asset realised, based on tax rates and laws that have been enacted or substantively enacted by the end of the reporting period.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 3 (2019 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2019 TO 31 DECEMBER 2019

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2019	2,170	1,445	4,345	7,960
Additions	-	-	699	699
At 31 December 2019	<u>2,170</u>	<u>1,445</u>	<u>5,044</u>	<u>8,659</u>
DEPRECIATION				
At 1 April 2019	2,170	1,045	3,549	6,764
Charge for period	-	75	769	844
At 31 December 2019	<u>2,170</u>	<u>1,120</u>	<u>4,318</u>	<u>7,608</u>
NET BOOK VALUE				
At 31 December 2019	-	325	726	1,051
At 31 March 2019	-	400	796	1,196

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2019 £
Trade debtors	3,918	4,502
Amounts recoverable on contracts	-	4,480
Other debtors	296	915
	<u>4,214</u>	<u>9,897</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2019 £
Taxation and social security	23,912	18,720
Other creditors	2,759	2,191
	<u>26,671</u>	<u>20,911</u>

8. RESERVES

	Retained earnings £
At 1 April 2019	48,258
Profit for the period	79,559
Dividends	(77,200)
At 31 December 2019	<u>50,617</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.