

Registered Number 06545117

166 WALM LANE LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	16,540	16,540
		<u>16,540</u>	<u>16,540</u>
Current assets			
Stocks		-	-
Debtors		3,048	-
Cash at bank and in hand		373	-
		<u>3,421</u>	<u>-</u>
Creditors: amounts falling due within one year		<u>(3,651)</u>	<u>-</u>
Net current assets (liabilities)		<u>(230)</u>	<u>-</u>
Total assets less current liabilities		<u>16,310</u>	<u>16,540</u>
Total net assets (liabilities)		<u>16,310</u>	<u>16,540</u>
Capital and reserves			
Called up share capital	3	16,540	16,540
Profit and loss account		(230)	-
Shareholders' funds		<u>16,310</u>	<u>16,540</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 December 2015

And signed on their behalf by:
Justine Redfearn, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The company is a not for profit flat management company for the property at 166 Walm Lane, London NW2 3AX (5 flats). As such turnover equates to service charges & ground rents received from the leaseholders.

Other accounting policies

Debtors:

This consists of ground rent and service charges for flats 4 & 5 outstanding at the year end date of 31/03/2015

Creditors - amounts falling due within 1 year

This consists of the outstanding balance due to one of the directors (D.Shrubsole) for reimbursement of costs incurred for building insurance and building maintenance.

Start of Trading:

The company started active trading on 21/11/2014. Prior to this date the company was dormant.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	16,540
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>16,540</u>
Depreciation	
At 1 April 2014	-
Charge for the year	-
On disposals	-
At 31 March 2015	<u>-</u>
Net book values	
At 31 March 2015	<u>16,540</u>
At 31 March 2014	<u>16,540</u>

Tangible Assets consist of the freehold of the property at 166 Walm Lane NW2 3AX. The value of

£16540 stated is the value paid for the purchase of the freehold in 2008.

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
1 A Ordinary share of £5,514 each	5,514	5,514
2 B Ordinary shares of £5,513 each	11,026	11,026

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