

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 6 5 4 5 0 9 0

Company name in full Assisted Dynamics Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Alan

Surname Fallows

3 Liquidator's address

Building name/number 1 City Road East

Street Manchester

Post town

County/Region

Postcode M 1 5 4 P N

Country

4 Liquidator's name ①

Full forename(s) Peter

Surname Anderson

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 1 City Road East

Street Manchester

Post town

County/Region

Postcode M 1 5 4 P N

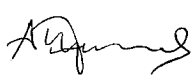
Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	^d	3	^d	1	^m	0	^m	7	^y	2	^y	0	^y	2	^y	0
To date	^d	3	^d	0	^m	0	^m	7	^y	2	^y	0	^y	2	^y	1
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	^d	2	^d	7	^m	0	^m	8	^y	2	^y	0	^y	2	^y	1

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Troy Tull**

Company name **Kay Johnson Gee Corporate
Recovery Limited**

Address **1 City Road East
Manchester**

Post town

County/Region

Postcode **M 1 5 4 P N**

Country

DX

Telephone **0161 832 6221**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Assisted Dynamics Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 31/07/2020 To 30/07/2021 £	From 31/07/2018 To 30/07/2021 £
	ASSET REALISATIONS		
750.00	Computer Equipment	NIL	NIL
Uncertain	Directors Loan Account	2,000.00	20,000.00
150.00	Fixtures & Fittings	NIL	NIL
		<u>2,000.00</u>	<u>20,000.00</u>
	COST OF REALISATIONS		
	Agents/Valuers Fees (1)	NIL	350.00
	Bank Charges	NIL	10.00
	Bordereau	NIL	45.00
	Company Search Fee *	NIL	46.89
	London Gazette Advertising	NIL	142.30
	Office Holders Fees	4,500.00	13,000.00
	Statement of Affairs Fee	NIL	5,000.00
		<u>(4,500.00)</u>	<u>(18,594.19)</u>
	PREFERENTIAL CREDITORS		
(1,305.67)	Employee Preferential Claims	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	UNSECURED CREDITORS		
(10,101.25)	Employee Non-Preferential Claims	NIL	NIL
(34,000.00)	HM Revenue & Customs (Corporation	NIL	NIL
(20,077.92)	Lloyds Bank PLC	NIL	NIL
(13,600.00)	Natwest Bank PLC	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(10.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
(78,194.84)		<u>(2,500.00)</u>	<u>1,405.81</u>
	REPRESENTED BY		
	Current A/c		<u>1,405.81</u>
			<u>1,405.81</u>



Alan Fallows
Joint Liquidator

Joint Liquidators' Annual Progress Report to Creditors & Members

**Assisted Dynamics Limited
- In Liquidation**

For the Period from 31 July 2020 to 30 July 2021

ASSISTED DYNAMICS LIMITED - IN LIQUIDATION

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- 1** Introduction and Statutory Information
- 2** Receipts & Payments
- 3** Progress of the Liquidation
- 4** Creditors
- 5** Joint Liquidators' Remuneration
- 6** Creditors' Rights
- 7** Next Report

APPENDICES

- A** Receipts and Payments Account for the Period from 31 July 2020 to 30 July 2021 together with a Cumulative Receipts and Payments Account for the Period since the Joint Liquidators' Appointment
- B** Time Analysis for the Period from 31 July 2020 to 30 July 2021
- C** Cumulative Time Analysis for the Period since the Joint Liquidators' Appointment
- D** Estimated Outcome Statement
- E** Additional information in relation to Joint Liquidators' Fees, Expenses & the use of Subcontractors
- F** Joint Liquidators' fees estimate originally provided to creditors

ASSISTED DYNAMICS LIMITED - IN LIQUIDATION

1 Introduction and Statutory Information

- 1.1 I, Alan Fallows, together with Peter Anderson of Kay Johnson Gee Corporate Recovery Limited, 1 City Road East, Manchester, M15 4PN, was appointed as Joint Liquidator of Assisted Dynamics Limited ("the Company") on 31 July 2018. This progress report covers the period from 31 July 2020 to 30 July 2021 ("the Period") and should be read in conjunction with any previous progress reports which have been issued.
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at www.kjgcr.com/privacy-policy. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The principal trading address of the Company was Cowley House, 12 Black Jack Street, Stroud, Gloucestershire, GL6 6RG.
- 1.4 The registered office of the Company has been changed to C/o Kay Johnson Gee Corporate Recovery Limited, 1 City Road East, Manchester, M15 4PN and its registered number is 06545090.

2 Receipts and Payments

- 2.1 At Appendix A is my Receipts and Payments Account covering the Period of this report together with a cumulative Receipts and Payments Account for the period from the date of my appointment as Liquidator to the end of the Period covered by this report.
- 2.2 In Section 3 below, you will find an update on the progress made during the Period in realising the Company's assets and dealing with its affairs.

3 Progress of the Liquidation

- 3.1 This section of the report provides creditors with an update on the progress made in the liquidation during the Period and an explanation of the work done by the Liquidator and his staff.

Administration (including statutory compliance & reporting)

- 3.2 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated would need to be done in this area was outlined to creditors in my initial fees estimate/information which was previously agreed by creditors.
- 3.3 Where the costs of statutory compliance work or reporting to creditors exceeds the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidators.
- 3.4 As noted in my initial fees estimate/information, this work will not necessarily bring any financial benefit to creditors but is required on every case by statute.

ASSISTED DYNAMICS LIMITED - IN LIQUIDATION

Realisation of Assets

Director's Loan Account

- 3.5 The Company's accounts for the period ended 31 March 2017 contained an overdrawn Director's loan account ("DLA") in the sum of £73,292.
- 3.6 In addition to this, the Liquidators' bank statement analysis identified payments totalling £133,644 made to the Director between 1 April 2017 and 31 July 2018.
- 3.7 The Liquidators wrote to the Director requesting repayment of his DLA and any antecedent transactions. The Director responded to the Liquidators' request, stating that he did not have the funds to settle his DLA in full and offered a settlement of £20,000.
- 3.8 The Liquidators then asked the Director to provide a statement of means and liabilities and supporting documentation to ensure that the offer was sufficient. The Director provided an income and expenditure form and supporting bank statements which were reviewed by the Liquidators. The Director did not own a property and his income fluctuated and subsequently the Liquidators accepted the Director's settlement. Payment has now been made in full.

Creditors (claims and distributions)

- 3.9 The Liquidators are not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.
- 3.10 Since 1 December 2020, claims from preferential creditors now fall into one of two categories, either ordinary (typically involving employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal, which rank equally among themselves), or secondary (which are claims by HMRC for VAT or other relevant tax deductions such as PAYE and employee NIC deductions, together with student loans and CIS deductions, which also rank equally among themselves). Ordinary preferential claims rank ahead of secondary preferential claims and all preferential creditors must be paid in full before any distribution can be made to the unsecured creditors of a company.
- 3.11 Work undertaken by the Liquidators in dealing with a company's creditors may only therefore bring a financial benefit to certain classes of creditor such as a secured creditor or the preferential creditors, however the Liquidators are required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidators in dealing with those claims.
- 3.12 More information on the anticipated outcome for all classes of creditor in this case can be found in Section 4 below.

Investigations

- 3.13 You may recall from my first progress report to creditors that some of the work the Liquidators are required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (**CDDA 1986**) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidators can pursue for the benefit of creditors.
- 3.14 My report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted during the first year of the liquidation and is confidential.

ASSISTED DYNAMICS LIMITED - IN LIQUIDATION

- 3.15 Since my last progress report, I would advise that no further asset realisations have come to light that may be pursued by me for the benefit of creditors.

Matters still to be dealt with

- 3.16 Seek clearance from HM Revenue and Customs, then seek the Liquidators' release from office.

4 Creditors

Secured Creditors

- 4.1 The Company has no secured creditors.

Preferential Creditors

- 4.2 A summary of the preferential claims in the liquidation and details of any distributions paid to date can be found below:

Preferential claims 1	Agreed Claim £	Statement of Affairs Claim £	Dividend paid p in the £1	Date dividend paid
Employee claims (Total number of claims = 1	Not yet agreed	1,305.67	N/A	N/A

- 4.3 No dividend to the preferential creditors is anticipated.

Unsecured Creditors

- 4.4 The Company's statement of affairs indicated there were creditors whose debts totalled £57,576.67. To date, I have received claims totalling £82,170.62 from 6 creditors.
- 4.5 No floating charges were granted to secured creditors by the Company. Accordingly, there is no requirement under s176A of the Insolvency Act 1986 to create a fund out of the Company's net floating charge property for unsecured creditors, known as the Prescribed Part.
- 4.6 Attached at Appendix D is an updated Estimated Outcome Statement for the liquidation. This represents my estimate of the outcome of the liquidation as at the end of the Period covered by this report. Further updates on the anticipated outcome to creditors will be provided in subsequent reports, however you will note that it is currently anticipated there will be insufficient funds realised after defraying the expenses of the liquidation to pay a dividend to unsecured creditors.

5 Joint Liquidators' Remuneration

- 5.1 Creditors approved that my unpaid pre-liquidation fees totalling £5,000 plus VAT and expenses be paid from the estate. During before, these fees have been paid in full and are shown on the enclosed Receipts and Payments Account at Appendix A
- 5.2 The Creditors approved that the basis of the Liquidators' remuneration be fixed by reference to the time properly spent by them and their staff in managing the Liquidation My fees estimate/information was originally provided to creditors when the basis of my remuneration was approved and was based on information available to me at that time.
- 5.3 A copy of my original fees estimate for the liquidation is attached at Appendix F.
- 5.4 My time costs for the Period are £3,321. This represents 13.80 hours at an average rate of £240.65 per hour. Attached as Appendix B is a time analysis which provides details of the

ASSISTED DYNAMICS LIMITED - IN LIQUIDATION

activity costs incurred by staff grade during the Period in respect of the costs fixed by reference to time properly spent by me in managing the liquidation.

- 5.5 Also attached as Appendix C is a cumulative time analysis for the period from 31 July 2018 to 30 July 2021 which provides details of the time costs incurred since my appointment. The cumulative time costs incurred to date are £19,277.54. This represents 87.58 hours at an average rate of £220.11 per hour. To date, £13,000.00 plus VAT and expenses shown in the enclosed Receipts and Payments Account has been drawn on account.
- 5.6 At the date of this report, I would confirm that my fees estimate for the liquidation remains unchanged and I currently anticipate that the total amount that will be paid to my firm in respect of the time costs incurred will be £14,351.00. Where this amount is less than my overall fees estimate, it may be that my fee recoveries will be restricted as a result of the funds available in the liquidation, which will prevent my time costs being recovered in full.
- 5.7 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from <https://www.r3.org.uk/what-we-do/publications/professional/fees>.
- 5.8 Attached as Appendix E is additional information in relation to the Liquidators' fees and expenses, including where relevant, information on the use of subcontractors and professional advisers.

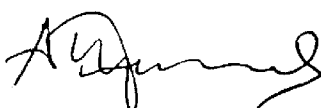
6 Creditors' Rights

- 6.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.
- 6.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidators' remuneration is inappropriate and/or the remuneration charged, or the expenses incurred by the Liquidators, as set out in this progress report, are excessive.

7 Next Report

- 7.1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final account.
- 7.2 If you have any queries in relation to the contents of this report, Troy Tull of my office can be contacted by telephone on 0161 212 8406 or by email at troytull@kjgcr.com.

Yours faithfully



Alan Fallows
Joint Liquidator

ASSISTED DYNAMICS LIMITED - IN LIQUIDATION

Assisted Dynamics Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Appendix A

Statement of Affairs £		From 31/07/2020 To 30/07/2021 £	From 31/07/2018 To 30/07/2021 £
	ASSET REALISATIONS		
750.00	Computer Equipment	NIL	NIL
Uncertain	Directors Loan Account	2,000.00	20,000.00
150.00	Fixtures & Fittings	NIL	NIL
		<u>2,000.00</u>	<u>20,000.00</u>
	COST OF REALISATIONS		
	Agents/Valuers Fees (1)	NIL	350.00
	Bank Charges	NIL	10.00
	Bordereau	NIL	45.00
	Company Search Fee *	NIL	46.89
	London Gazette Advertising	NIL	142.30
	Office Holders Fees	4,500.00	13,000.00
	Statement of Affairs Fee	NIL	5,000.00
		<u>(4,500.00)</u>	<u>(18,594.19)</u>
	PREFERENTIAL CREDITORS		
(1,305.67)	Employee Preferential Claims	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	UNSECURED CREDITORS		
(10,101.25)	Employee Non-Preferential Claims	NIL	NIL
(34,000.00)	HM Revenue & Customs (Corporation	NIL	NIL
(20,077.92)	Lloyds Bank PLC	NIL	NIL
(13,600.00)	Natwest Bank PLC	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(10.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
(78,194.84)		<u>(2,500.00)</u>	<u>1,405.81</u>
	REPRESENTED BY		
	Current A/c		1,405.81
			<u>1,405.81</u>



Alan Fallows
Joint Liquidator

Time Entry - SIP9 Time & Cost Summary

Appendix C

ASSI01 - Assisted Dynamics Limited
All Post Appointment Project Codes
From: 31/07/2018 To: 30/07/2021

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Assistant Manager	Snr Admin/Admin	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	1.35	3.40	0.00	0.00	0.00	29.40	34.15	8,403.28	246.08
Case Specific	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	1.25	8.45	0.00	0.00	9.70	1,158.50	119.43
Creditors	0.00	0.00	0.00	0.25	0.00	4.03	4.28	919.76	214.75
Investigation	0.40	0.50	0.00	0.00	0.00	28.23	29.13	6,613.26	227.00
Realisation of Assets	0.10	0.00	0.00	2.20	0.00	7.52	9.82	1,957.74	199.42
Statutory Compliance	0.50	0.00	0.00	0.00	0.00	0.00	0.50	225.00	450.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	2.35	3.90	1.25	10.90	0.00	69.18	87.58	19,277.54	220.11
Total Fees Claimed								13,000.00	
Total Disbursements Claimed								244.19	

Time Entry - SIP9 Time & Cost Summary

Appendix B

ASSI01 - Assisted Dynamics Limited
All Post Appointment Project Codes
From: 31/07/2020 To: 30/07/2021

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Assistant Manager	Snr Admin/Admin	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.70	0.90	0.00	0.00	0.00	7.70	9.30	2,564.00	275.70
Case Specific	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.40	2.60	0.00	0.00	3.00	362.00	120.67
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigation	0.00	0.00	0.00	0.00	0.00	1.40	1.40	350.00	250.00
Realisation of Assets	0.10	0.00	0.00	0.00	0.00	0.00	0.10	45.00	450.00
Statutory Compliance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.80	0.90	0.40	2.60	0.00	9.10	13.80	3,321.00	240.65
Total Fees Claimed								4,500.00	
Total Disbursements Claimed								0.00	

Assisted Dynamics Limited
(In Liquidation)
Joint Liquidators' Estimated Outcome Statement
As at 27/08/2021

Appendix D

Statement of Affairs £		Realised / Paid	Projected	Total £
	ASSET REALISATIONS			
Uncertain	Directors Loan Account	20,000.00	NIL	20,000.00
150.00	Fixtures & Fittings	NIL	NIL	NIL
750.00	Computer Equipment	NIL	NIL	NIL
		20,000.00	NIL	20,000.00
	COST OF REALISATIONS			
	Bordereau	45.00	NIL	45.00
	Statement of Affairs Fee	5,000.00	NIL	5,000.00
	Office Holders Fees	13,000.00	1,351.03	14,351.03
	Agents/Valuers Fees (1)	350.00	NIL	350.00
	Stationery & Postage *	NIL	10.89	10.89
	Company Search Fee *	46.89	NIL	46.89
	London Gazette Advertising	142.30	NIL	142.30
	Bank Statement Review	NIL	43.89	43.89
	Bank Charges	10.00	NIL	10.00
		(18,594.19)	(1,405.81)	(20,000.00)
	PREFERENTIAL CREDITORS			
(1,305.67)	Employee Preferential Claims	NIL	NIL	NIL
		NIL	NIL	NIL
	UNSECURED CREDITORS			
(10,101.25)	Employee Non-Preferential Claims	NIL	NIL	NIL
(13,600.00)	Natwest Bank PLC	NIL	NIL	NIL
(20,077.92)	Lloyds Bank PLC	NIL	NIL	NIL
(34,000.00)	HM Revenue & Customs (Corporation Tax)	NIL	NIL	NIL
		NIL	NIL	NIL
	DISTRIBUTIONS			
(10.00)	Ordinary Shareholders	NIL	NIL	NIL
		NIL	NIL	NIL
<u>(78,194.84)</u>		<u>1,405.81</u>	<u>(1,405.81)</u>	<u>(0.00)</u>
	REPRESENTED BY			
	Vat Receivable	NIL	(978.84)	(978.84)
	Current A/c	1,405.81	NIL	1,405.81
		<u>1,405.81</u>	<u>(978.84)</u>	<u>426.97</u>

Alan Fallows
Joint Liquidator

Appendix E

Additional Information in Relation to the Joint Liquidators' Fees, Expenses & the use of Sub-Contractors

1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We have not utilised the services of any sub-contractors in this case.

2 Professional Advisors

- 2.1 On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
PDS Valuers (valuation and disposal advice)	Fixed fee of £350.00 plus VAT

- 2.2 Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

3 Joint Liquidators' Expenses

- 3.1 The estimate of expenses which were anticipated at the outset of the liquidation was provided to creditors when the basis of my fees was approved. The table below compares the anticipated costs against those incurred to date.

Category 1 expenses

- 3.2 These expenses do not require prior approval by creditors. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

Expense	Estimated overall cost £	Paid in Prior Period £	Paid in the period covered by this report £	Incurred but not paid to date £
Agent's fees & expenses	350.00	350.00	0.00	0.00
Bank Charges	10.00	10.00	0.00	0.00
Specific penalty bond	45.00	45.00	0.00	0.00
Company search fee	46.89	46.89	0.00	0.00
Statutory Adverts	142.30	142.30	0.00	0.00

ASSISTED DYNAMICS LIMITED - IN LIQUIDATION

Postage charges	10.89	0.00	0.00	7.86
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Category 2 expenses

- 3.3 These expenses do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. Details of Category 2 expenses charged by this firm (where appropriate) were provided at the time the Liquidators' fees were approved by creditors.

Expense	Estimated overall cost £	Paid in Prior Period £	Paid in the period covered by this report £	Incurred but not paid to date £
Bank Statement Review	43.89	0.00	0.00	43.89

4 Charge-Out Rates

- 4.1 Kay Johnson Gee Corporate Recovery Limited's current charge-out rates effective from 1 April 2021 are detailed below:

Staff Grade	Per hour (£)
Appointment Takers	480
Managers	320 to 380
Administrator / Senior Administrator	220 to 270
Cashier / Support Staff	120 to 200

- 4.2 Please note this firm records its time in minimum units of 6 minutes.

- 4.3 Kay Johnson Gee Corporate Recovery Limited's charge-out rates effective from 1 October 2018 to 31 March 2021 are detailed below:

Staff Grade	£ (Per hour)
Appointment Takers	450
Managers	300 to 360
Administrator / Senior Administrator	220 to 250
Cashier / Support Staff	110 to 180

- 4.4 Kay Johnson Gee Corporate Recovery Limited's charge-out rates effective from 1 November 2016 to 30 September 2018 are detailed below:

Staff Grade	£ (Per hour)
Partner	395
Senior Manager	330
Manager	300
Assistant Manager	275
Senior Administrator	250
Administrator	220
Cashier/ Support Staff	130

**Estimate of Fees and Expenses for
Assisted Dynamics Limited (In Liquidation)
To 10/07/2018**

Appendix F

	Total Hours	Avg Hourly Rate £	Time Cost £	Disbursements £	Expenses £
Classification of Work Function					
Admin & Planning					
Appointment Notification/Formalities	5.00	319.00	1,595.00		
Case Filing	1.50	216.67	325.00		
Case Planning	2.00	347.50	695.00		
Emails & Phone calls	6.00	175.00	1,050.00		
File Maintenance and Case Review	10.00	256.50	2,565.00		
Meeting and/or Internal Discussion	2.00	300.00	600.00		
Statutory Reporting	22.00	259.32	5,705.00		
Case Specific					
Review of SIP6 Report/S.o.A	2.00	197.50	395.00		
Cashiering					
Cashiering/Invoicing	2.00	285.00	570.00		
Creditors					
Employee	3.00	216.67	650.00		
General Communication	1.50	300.00	450.00		
H M Revenue & Customs	4.00	283.75	1,135.00		
Postage/Mail	1.00	175.00	175.00		
Preferential Creditors	8.00	233.75	1,870.00		
Unsecured Creditors	6.00	224.58	1,347.50		
Investigation					
CDDA Reporting	9.65	237.95	2,296.25		
Investigation					
Completion & Submission of CDDA	1.25	319.00	398.75		
Investigation					
Investigating antecedent transactions	8.50	244.71	2,080.00		
SIP 2 Review	8.75	223.00	1,951.25		
Realisation of Assets					
Agents/Solicitors	5.50	249.09	1,370.00		
Realisation of Assets					
Bank Reconciliation	2.50	225.00	562.50		
Realisation of Assets					
Banking/Cashiering	5.00	219.00	1,095.00		
Identifying, Securing & Insuring Assets	4.00	261.25	1,045.00		
	121.15	247.02	29,926.25		
Disbursements					
Category 1 Disbursements				212.30	
Category 2 Disbursements				0.00	
				212.30	
Expenses (*)					
					0.00
Totals	121.15	247.02	29,926.25	212.30	0.00

(*) Details of the expenses the IP considers will be, or are likely to be, incurred during the period of this estimate.

Details of estimated disbursements that will be paid during the period of this estimate.

Category 1 Disbursements

**Estimate of Fees and Expenses for
Assisted Dynamics Limited (In Liquidation)**

Category 1 Disbursements

Bordereau Premium	45.00
Statutory Adverts	142.30
Storage	25.00
	<hr/>
	212.30

Notes:

1. Category 1 Disbursements are payable without prior approval as they are payments to independent e.g. advertising, room hire, storage, travel expenses
2. Category 2 Disbursements are costs directly referable to the appointment e.g. Postage, Printing & Stationery, Mileage but as they are not to an independent third party they require approval in the same manner as the fee
3. The figures provided for Expenses are as accurate as possible based on the information available at this time. No prior approval is required for the payments of the expenses as they are regarded as a cost of the administration of the estate
4. Further approval will be sought from the creditors' committee or creditors if the circumstances of the case indicate that the above fee estimate is likely to be exceeded
5. The above estimates are all exclusive of VAT

**Estimate of Fees and Expenses for
Assisted Dynamics Limited (In Liquidation)**