

Registered number
06544896

ABK Manufacturing Limited

Abbreviated Accounts

31 December 2013

ABK Manufacturing Limited**Registered number:** 06544896**Abbreviated Balance Sheet****as at 31 December 2013**

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	19,979	22,999
Current assets			
Stocks		95,030	79,373
Debtors		211,692	127,575
Cash at bank and in hand		-	3,300
		<u>306,722</u>	<u>210,248</u>
Creditors: amounts falling due within one year		<u>(340,614)</u>	<u>(289,619)</u>
Net current liabilities		(33,892)	(79,371)
Net liabilities		<u>(13,913)</u>	<u>(56,372)</u>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		(13,923)	(56,382)
Shareholders' funds		<u>(13,913)</u>	<u>(56,372)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Ian Pipes

Director

Approved by the board on 5 September 2014

ABK Manufacturing Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The Directors agree that they will financially support the company to ensure that it retains sufficient working capital to continue trading and it is on this basis that they consider it appropriate to prepare financial statements on a going concern basis.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Fixtures and equipment	25% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets **£**

Cost

At 1 January 2013	98,154
Additions	530
At 31 December 2013	<u>98,684</u>

Depreciation

At 1 January 2013	75,155
Charge for the year	3,550
At 31 December 2013	<u>78,705</u>

Net book value

At 31 December 2013	<u>19,979</u>
At 31 December 2012	<u>22,999</u>

3 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	10	<u>10</u>	<u>10</u>

4 Transactions with directors

The following directors had interest free loans during the period. The movement on these loans are as follows:

	Amount Outstanding £	Maximum in period £
I Pipes	<u>97,193</u>	<u>97,193</u>

5 Control

Mr I Pipes, a director of the company, is the controlling party due to his majority shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.