

Registered number  
06544896

**ABK Manufacturing Limited**

**Abbreviated Accounts**

**31 December 2015**

**ABK Manufacturing Limited****Registered number:** 06544896**Abbreviated Balance Sheet****as at 31 December 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	26,111	17,382
<b>Current assets</b>			
Stocks		92,919	85,088
Debtors		273,081	266,472
Cash at bank and in hand		6,675	9,484
		<u>372,675</u>	<u>361,044</u>
<b>Creditors: amounts falling due within one year</b>		<u>(355,751)</u>	<u>(377,440)</u>
<b>Net current assets/(liabilities)</b>		16,924	(16,396)
<b>Total assets less current liabilities</b>		<u>43,035</u>	<u>986</u>
<b>Provisions for liabilities</b>		(5,222)	-
<b>Net assets</b>		<u>37,813</u>	<u>986</u>
<b>Capital and reserves</b>			
Called up share capital	3	10	10
Profit and loss account		37,803	976
<b>Shareholders' funds</b>		<u>37,813</u>	<u>986</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Ian Pipes

Director

Approved by the board on 20 June 2016

**ABK Manufacturing Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Fixtures and equipment	25% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Tangible fixed assets**

**£**

**Cost**

At 1 January 2015	32,874
Additions	14,786
Disposals	(11,870)
At 31 December 2015	<u>35,790</u>

**Depreciation**

At 1 January 2015	15,492
Charge for the year	6,057
On disposals	(11,870)
At 31 December 2015	<u>9,679</u>

**Net book value**

At 31 December 2015

26,111

At 31 December 2014

17,382

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	10	10	10

**4 Transactions with directors**

The following directors had interest free loans during the period. The movement on these loans are as follows:

	<b>Amount Outstanding £</b>	<b>Maximum in period £</b>
I Pipes	87,090	98,056

**5 Control**

Mr I Pipes, a director of the company, is the controlling party due to his majority shareholding.

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