

Registered Number 06544896

ABK MANUFACTURING LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Tangible assets	2	22,999	28,473
		<u>22,999</u>	<u>28,473</u>
Current assets			
Stocks		79,373	64,510
Debtors		127,575	79,076
Cash at bank and in hand		3,300	5,437
		<u>210,248</u>	<u>149,023</u>
Creditors: amounts falling due within one year		(289,619)	(218,717)
Net current assets (liabilities)		<u>(79,371)</u>	<u>(69,694)</u>
Total assets less current liabilities		<u>(56,372)</u>	<u>(41,221)</u>
Total net assets (liabilities)		<u>(56,372)</u>	<u>(41,221)</u>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		(56,382)	(41,231)
Shareholders' funds		<u>(56,372)</u>	<u>(41,221)</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 January 2014

And signed on their behalf by:

Ian Pipes, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The Directors agree that they will financially support the company to ensure that it retains sufficient working capital to continue trading and it is on this basis that they consider it appropriate to prepare financial statements on a going concern basis.

Turnover policy

Turnover represents the value of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 15% reducing balance

Fixtures and Equipment 25% straight line

Motor Vehicles 25% straight line

Other accounting policies

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 January 2012	102,086
Additions	-
Disposals	(3,932)
Revaluations	-
Transfers	-
At 31 December 2012	<u>98,154</u>
Depreciation	
At 1 January 2012	73,613
Charge for the year	5,292
On disposals	(3,750)
At 31 December 2012	<u>75,155</u>
Net book values	

At 31 December 2012	<u>22,999</u>
At 31 December 2011	<u>28,473</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
10 Ordinary shares of £1 each	10	10

Control

Mr I Pipes, a director of the company, is the controlling party due to his majority shareholding.

4 Transactions with directors

Name of director receiving advance or credit:	I Pipes
Description of the transaction:	Interest free loan
Balance at 1 January 2012:	£ 65,546
Advances or credits made:	£ 15,511
Advances or credits repaid:	-
Balance at 31 December 2012:	<u>£ 81,057</u>

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