

## **ABK Manufacturing Limited**

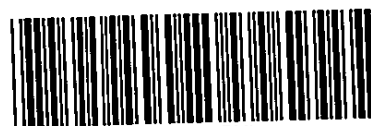
### **Abbreviated Accounts**

**31st December 2011**

### **Amending Accounts**

- These revised Accounts replace the original Accounts
- These are now the statutory Accounts
- The Accounts have been prepared as at the date of the original Accounts, and not as at the date of the revision and accordingly do not deal with events between those dates

SATURDAY



A22      \*A2IV31GX\*      #255  
12/10/2013  
COMPANIES HOUSE

**ABK MANUFACTURING LIMITED****ABBREVIATED BALANCE SHEET  
AS AT 31ST DECEMBER 2011**

	Notes	2011		2010	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		28,473		41,526
<b>CURRENT ASSETS</b>					
Stocks		64,510		47,000	
Debtors		79,076		152,059	
Cash at bank and in Hand		<u>5,437</u>		<u>5,159</u>	
		149,023		204,218	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>(218,717)</u>		<u>(269,767)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(69,694)</u>		<u>(65,549)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(41,221)</u>		<u>(24,023)</u>
<b>CREDITORS</b>					
Amounts falling due after one year			-		(20,398)
			<u>(41,221)</u>		<u>(44,421)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		10		10
Profit and Loss Account			<u>(41,231)</u>		<u>(44,431)</u>
<b>SHAREHOLDERS FUNDS/(DEFICIT)</b>			<u>(41,221)</u>		<u>(44,421)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

The financial statements were approved by the Board of Directors on 27/8/13 and were signed on its behalf by



I Pipes – Director

(Signed)

## ABK MANUFACTURING LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2011

#### 1. ACCOUNTING POLICIES

##### Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

##### Turnover

Turnover represents net invoiced sales of good, excluding value added tax

##### Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant & Machinery – 25% reducing balance

Fixtures, Fittings and Equipment – 25% straight line

Motor Vehicles – 25% straight line

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st January 2011	102,058
Additions	-
At 31st December 2011	<u>102,058</u>
<b>DEPRECIATION</b>	
At 1st January 2011	60,532
Charge for the year	<u>13,053</u>
At 31st December 2011	<u>73,585</u>
<b>NET BOOK VALUE</b>	
At 31st December 2011	28,473
At 31st December 2010	<u>41,526</u>

# **ABK MANUFACTURING LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2011 - CONTINUED**

### **3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

<b>Number</b>	<b>Class</b>	<b>Nominal Value</b>	<b>2011</b>	<b>2010</b>
			<b>£</b>	<b>£</b>
10	Ordinary	£1	<u>10</u>	<u>10</u>

### **4. RELATED PARTY TRANSACTIONS**

The company was under the control of Mr I Pipes throughout the current period, by virtue of the fact that he had a majority interest in the company's issued share capital

The following directors had an interest free loan during the year. The movements on these loans are as follows

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
I Pipes	<u>65,546</u>	<u>53,482</u>