

THE CORN MILL (BOURNE) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

WEDNESDAY



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07/12/2016

#237

COMPANIES HOUSE

THE CORN MILL (BOURNE) LIMITED
REGISTERED NUMBER: 06544640

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
CURRENT ASSETS					
Debtors		2		2	
Cash at bank		1,882		1,043	
		<u>1,884</u>		<u>1,045</u>	
CREDITORS: amounts falling due within one year		<u>(1,758)</u>		<u>(1,919)</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>126</u>		<u>(874)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>126</u>		<u>(874)</u>
CAPITAL AND RESERVES					
Called up share capital	2		2		2
Profit and loss account			<u>124</u>		<u>(876)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)			<u>126</u>		<u>(874)</u>

THE CORN MILL (BOURNE) LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2016

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

Mr J Cunningham
Director



Date: 28/11/16

The notes on page 3 form part of these financial statements.

THE CORN MILL (BOURNE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends upon an improvement in the company's trading position and continued financial support from its directors. The financial statements do not include any adjustments that would result if such support is not continuing.

1.3 Turnover

Turnover comprises revenue recognised by the company for the rental of various properties.

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.5 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and partly paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>