

Registered Number 06544586

A & G Salvage Limited

Abbreviated Accounts

31 March 2012

A & G Salvage Limited

Registered Number 06544586

Company Information

Registered Office:

Allen House
Allen Street
Oldham
Lancashire
OL8 1UG

Reporting Accountants:

Styles & Co Accountants Ltd
Chartered Accountants
Heather House
473 Warrington Road
Culcheth
Warrington
Cheshire
WA3 5QU

A & G Salvage Limited

Registered Number 06544586

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	559	699
		<u>559</u>	<u>699</u>
Current assets			
Stocks		594	750
Debtors		17,959	5,306
Cash at bank and in hand		474	1,342
Total current assets		<u>19,027</u>	<u>7,398</u>
Creditors: amounts falling due within one year		(16,363)	(7,944)
Net current assets (liabilities)		2,664	(546)
Total assets less current liabilities		<u>3,223</u>	<u>153</u>
Total net assets (liabilities)		<u>3,223</u>	<u>153</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		3,222	152
Shareholders funds		<u>3,223</u>	<u>153</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2012

And signed on their behalf by:

A Omeltschenko, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2011	-	1,093
At 31 March 2012	-	<u>1,093</u>
Depreciation		
At 01 April 2011		394
Charge for year	-	140
At 31 March 2012	-	<u>534</u>
Net Book Value		
At 31 March 2012		559
At 31 March 2011	-	<u>699</u>

3 **Share capital**

2012	2011
£	£

**Allotted, called up and fully
paid:**

1 Ordinary shares of £1 each	1	1
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