

REGISTERED NUMBER 6544586 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2011**  
**FOR**  
**A & G SALVAGE LIMITED**

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23/12/2011

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COMPANIES HOUSE

**A & G SALVAGE LIMITED (REGISTERED NUMBER: 6544586)**

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FOR THE YEAR ENDED 31 MARCH 2011**

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**A & G SALVAGE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2011**

**DIRECTOR:** A Omeltschenko

**SECRETARY:** A Omeltschenko

**REGISTERED OFFICE:** Allen House  
Allen Street  
Oldham  
Lancashire  
OL8 1UG

**REGISTERED NUMBER:** 6544586 (England and Wales)

**ACCOUNTANTS** Styles & Co Accountants Ltd  
Chartered Accountants  
Heather House  
473 Warrington Road  
Culcheth  
Warrington  
Cheshire  
WA3 5QU

**A & G SALVAGE LIMITED (REGISTERED NUMBER: 6544586)**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2011**

	Notes	31.3.11 £	31.3.10 £
<b>FIXED ASSETS</b>			
Tangible assets	2	699	874
<b>CURRENT ASSETS</b>			
Stocks		750	600
Debtors		5,306	20,181
Cash at bank		1,342	617
		<u>7,398</u>	<u>21,398</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(7,944)	(11,405)
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(546)</u>	<u>9,993</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>153</u>	<u>10,867</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1	1
Profit and loss account		152	10,866
<b>SHAREHOLDERS' FUNDS</b>		<u>153</u>	<u>10,867</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 21-12-11 and were signed by

  
A Omeltschenko - Director

The notes form part of these abbreviated accounts

**A & G SALVAGE LIMITED (REGISTERED NUMBER. 6544586)**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2010	
and 31 March 2011	<b>1,093</b>
<b>DEPRECIATION</b>	
At 1 April 2010	<b>219</b>
Charge for year	<b>175</b>
At 31 March 2011	<b>394</b>
<b>NET BOOK VALUE</b>	
At 31 March 2011	<b>699</b>
At 31 March 2010	<b>874</b>

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid				
Number	Class	Nominal value	31.3.11	31.3.10
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>