

Unaudited Financial Statements for the Year Ended 31 May 2020

for

Fibre Technologies Distribution Limited

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for the Year Ended 31 May 2020

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Fibre Technologies Distribution Limited

Company Information
for the Year Ended 31 May 2020

DIRECTORS:

Ms S Delaney
M Nurmohamed
P J Coombes

SECRETARY:

Ms S Delaney

REGISTERED OFFICE:

29 Wellington Business Park
Crowthorne
Berkshire
RG45 6LS

REGISTERED NUMBER:

06544444 (England and Wales)

ACCOUNTANTS:

Elsburys Accountants
Suite 2
1 Kings Road
Crowthorne
Berkshire
RG45 7BF

Balance Sheet
31 May 2020

	Notes	31.5.20 £	£	31.5.19 £	£
FIXED ASSETS					
Investments	4		3,948,134		3,948,134
CURRENT ASSETS					
Cash at bank		94		94	
CREDITORS					
Amounts falling due within one year	5	<u>1,407,152</u>		<u>1,407,152</u>	
NET CURRENT LIABILITIES			<u>(1,407,058)</u>		<u>(1,407,058)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,541,076		2,541,076
CREDITORS					
Amounts falling due after more than one year	6		<u>3,759,032</u>		<u>3,759,032</u>
NET LIABILITIES			<u>(1,217,956)</u>		<u>(1,217,956)</u>
CAPITAL AND RESERVES					
Called up share capital			17		17
Retained earnings			<u>(1,217,973)</u>		<u>(1,217,973)</u>
			<u>(1,217,956)</u>		<u>(1,217,956)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 February 2021 and were signed on its behalf by:

Ms S Delaney - Director

Notes to the Financial Statements
for the Year Ended 31 May 2020

1. **STATUTORY INFORMATION**

Fibre Technologies Distribution Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

4. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 June 2019 and 31 May 2020	3,948,134
NET BOOK VALUE	
At 31 May 2020	3,948,134
At 31 May 2019	3,948,134

Notes to the Financial Statements - continued
for the Year Ended 31 May 2020

4. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Fibre Technologies Holdings Ltd

Registered office: 29 Wellington Business Park, Crowthorne, Berkshire, RG45 6LS

Nature of business: Head office activities

Class of shares:	% holding		
Ordinary	100.00	31.5.20	31.5.19
		£	£
Aggregate capital and reserves		<u>165,795</u>	<u>165,792</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.20	31.5.19
	£	£
Other creditors	<u>1,407,152</u>	<u>1,407,152</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.20	31.5.19
	£	£
Amounts owed to group undertakings	<u>3,759,032</u>	<u>3,759,032</u>

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Fibre Technologies Distribution Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fibre Technologies Distribution Limited for the year ended 31 May 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Fibre Technologies Distribution Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Fibre Technologies Distribution Limited and state those matters that we have agreed to state to the Board of Directors of Fibre Technologies Distribution Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Fibre Technologies Distribution Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Fibre Technologies Distribution Limited. You consider that Fibre Technologies Distribution Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Fibre Technologies Distribution Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Elsburys Accountants
Suite 2
1 Kings Road
Crowthorne
Berkshire
RG45 7BF

26 February 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.