

Comp Hse

Company Registration No 6544255 (England and Wales)

A&K TRANSPORT UK LTD
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

THURSDAY



A1MPH1TD

A12

29/11/2012

#231

COMPANIES HOUSE

A&K TRANSPORT UK LTD

COMPANY INFORMATION

Directors	Alex Samoenko
Secretary	Natalia Chilvers
Company number	6544255
Registered Office	120 St Stephens Crescent Brentwood Essex CM13 2AX
Accountants	Entwistle & Co (Accountants) Ltd 4 Pondholton Drive Witham Essex CM8 1QG

A&K TRANSPORT UK LTD

CONTENTS

	Page
Director's report	1
Accountant's report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5-7

A&K TRANSPORT UK LTD

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2012

The director presents his report and accounts for the year ended 31 March 2012

Principal activities

The principal activity of the company continued to be that of Haulier

Director

The following director has held office since 26 March 2008

Alex Samoenko

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Natalia Chilvers
Secretary

16 October 2012

A&K TRANSPORT UK LTD

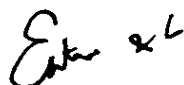
ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF A&K TRANSPORT LTD

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of A&K Transport Ltd for the year ended 31 March 2012, set out on pages 3 to 7 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

You have acknowledged on the balance sheet as at 31 March 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Entwistle & Co Accountants Limited
Reporting Accountants

16 October 2012

4 Pondholton Drive
Witham
Essex
CM8 1QG

A&K TRANSPORT UK LTD

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2012

	Note	2012	2011
Turnover	1.2	374,105	198,219
Cost of sales		218,139	102,886
GROSS PROFIT		<u>155,966</u>	<u>95,333</u>
Administration Expenses		137,932	80,166
Profit / (Loss) on ordinary activities before taxation		<u>18,034</u>	<u>15,167</u>
Tax on profit on ordinary activities		4,333	-
Profit / (Loss) on ordinary activities after taxation		<u>13,701</u>	<u>15,167</u>
Dividends		13,000	-
Retained Profit/(Loss) for the year		<u><u>701</u></u>	<u><u>15,167</u></u>

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

A&K TRANSPORT UK LTD

BALANCE SHEET AS AT 31 MARCH 2012

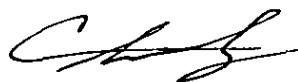
		2012		2011	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		107,212		61,898
CURRENT ASSETS					
Debtors	4	76,714		30,950	
Cash at bank and in hand		4,704		2,074	
		<u>81,418</u>		<u>33,024</u>	
CREDITORS:					
Amounts falling due within one year	5	172,513		79,506	
		<u></u>	(91,095)	<u></u>	(46,482)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>16,117</u></u>		<u><u>15,416</u></u>
CAPITAL AND RESERVES					
Called up share capital	6		10		10
Profit and loss account	7		16,107		15,406
Shareholders' funds			<u><u>16,117</u></u>		<u><u>15,416</u></u>

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 16 October 2012.



Alex Samoenko
Director

Company Registration No 6544255

A&K TRANSPORT UK LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting Policies

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financing Reporting Standard for Smaller Entities (effect April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	-	25% on a reducing balance basis
Office equipment	-	25% on a reducing balance basis
Motor Vehicles	-	25% on a reducing balance basis

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

2 Operating profit

	2012	2011
	£	£
Operating profit is stated after charging		
Depreciation of tangible fixed assets	35,737	20,632
Directors remuneration	8,400	7,200
	<u>44,137</u>	<u>27,832</u>

Taxation

	2012	2011
	£	£
UK Corporation tax	4,333	-
	<u>4,333</u>	<u>-</u>

A&K TRANSPORT UK LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

3 Tangible Fixed Assets

	Plant Equipment £	Total £
Cost.		
At 31 Mar 2011	113,275	113,275
Additions	171,451	171,451
Disposals	90,400	90,400
At 31 Mar 2012	<u>194,326</u>	<u>194,326</u>
Depreciation.		
At 31 Mar 2011	51,377	51,377
Charge for the Year	35,737	35,737
Disposals	-	-
At 31 Mar 2012	<u>87,114</u>	<u>87,114</u>
Net Book Value:		
At 31 Mar 2012	<u>107,212</u>	<u>107,212</u>
At 31 Mar 2011	<u>61,898</u>	<u>61,898</u>

	2012 £	2011 £
4 Debtors		
Trade debtors	46,274	25,589
Other debtors	30,440	5,361
Prepayments and accrued income	-	-
	<u>76,714</u>	<u>30,950</u>

	2012 £	2011 £
5 Creditors' amounts falling due within one year		
Trade creditors and accruals	-	1,100
VAT liability	18,156	-
PAYE Liability	-	42
Lombard loan	-	60,108
Lombard loan	125,110	-
Directors loan account	24,914	18,256
Corporation tax	4,333	-
	<u>172,513</u>	<u>79,506</u>

A&K TRANSPORT UK LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

	2012 £	2011 £
6 Share capital		
Authorised		
10 ordinary shares of £1 each	<u>10</u>	<u>10</u>
Allotted, called up and fully paid		
Alex Samoenko	10	10
10 ordinary shares of £1 each	<u>10</u>	<u>10</u>
7 Statement of movements on profit and loss account		
	2012 £	2011 £
Balance brought forward	15,406	239
Net profit for the year	701	15,167
Balance carried forward	<u>16,107</u>	<u>15,406</u>
8 Reconciliation of movements in shareholders' funds		
	2012 £	2011 £
Profit / (Loss) for the financial year	701	15,167
Proceeds from the issue of shares	-	-
	<u>701</u>	<u>15,167</u>
Opening shareholders' funds	15,416	249
Closing shareholders' funds	<u>16,117</u>	<u>15,416</u>

A&K TRANSPORT UK LTD
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

A&K TRANSPORT UK LTD

SCHEDULE OF DISTRIBUTION COSTS AND ADMINISTRATION EXPENSES FOR THE YEAR ENDED 31 MARCH 2012

	2012		2011	
	£	£	£	£
Sales		374,105		198,219
Alex costs :				
Vehicle	3,000		-	
Trailer	24,234		7,457	
Parking	8,624		5,695	
Tolls	1,820		84	
RFL	3,960		22	
Insurance	10,081		4,493	
Maintenance / Tacho	25,361		9,011	
Fuel	141,017		76,124	
Mobile	42		-	
		218,139		102,886
Administration Costs		137,932		80,166
NET PROFIT FOR THE YEAR		<u>18,034</u>		<u>15,167</u>

A&K TRANSPORT UK LTD

SCHEDULE OF DISTRIBUTION COSTS AND ADMINISTRATION EXPENSES FOR THE YEAR ENDED 31 MARCH 2012

	2011 £	2010 £
Administration Expenses		
Directors remuneration	8,400	7,200
NI	184	190
Salaries	29,128	9,568
Sub contractors	59,396	21,389
Use of home as office	156	156
Post and stationery	70	-
Insurance	-	-
Subscriptions	-	14,269
Advertising	152	-
Clothing	-	25
Training	-	-
Vehicle insurance	-	3,074
Accountancy	1,250	1,100
Legal fees	14	15
HP interest	3,343	2,325
Bank charges and Interest	102	223
Depreciation	35,737	20,632
	<u>137,932</u>	<u>80,166</u>