

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Gecom Solutions Limited

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Gecom Solutions Limited

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for the Year Ended 31 March 2017

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Gecom Solutions Limited

Company Information  
for the Year Ended 31 March 2017

<b>DIRECTOR:</b>	A G Coombe
<b>SECRETARY:</b>	Mrs M L Coombe
<b>REGISTERED OFFICE:</b>	91 Marlpool Lane Kidderminster Worcestershire DY11 5HP
<b>REGISTERED NUMBER:</b>	06543703 (England and Wales)
<b>ACCOUNTANTS:</b>	Bridgepoint Accountants Limited Bridge House Bewdley Worcestershire DY12 1AB

Balance Sheet  
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	3		-		-
Tangible assets	4		7,272		6,240
			<u>7,272</u>		<u>6,240</u>
<b>CURRENT ASSETS</b>					
Stocks		300		250	
Debtors	5	11,951		9,673	
Cash at bank		14,137		14,958	
		<u>26,388</u>		<u>24,881</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	17,314		10,098	
		<u>17,314</u>		<u>10,098</u>	
<b>NET CURRENT ASSETS</b>			9,074		14,783
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>16,346</u>		<u>21,023</u>
<b>PROVISIONS FOR LIABILITIES</b>			1,454		1,248
<b>NET ASSETS</b>			<u>14,892</u>		<u>19,775</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10		10
Retained earnings			14,882		19,765
<b>SHAREHOLDERS' FUNDS</b>			<u>14,892</u>		<u>19,775</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Gecom Solutions Limited (Registered number: 06543703)

Balance Sheet - continued

31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 April 2017 and were signed by:

A handwritten signature in black ink, appearing to be 'A G Coombe', written in a cursive style.

A G Coombe - Director

The notes form part of these financial statements

**1. STATUTORY INFORMATION**

Gecom Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill has been considered as fully written off by the Year End and has been accounted for in this period.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery - 20% Reducing Balance  
Computer Equipment - 20% Reducing Balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

3. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 April 2016 and 31 March 2017	35,000
<b>AMORTISATION</b>	
At 1 April 2016 and 31 March 2017	35,000
<b>NET BOOK VALUE</b>	
At 31 March 2017	-
At 31 March 2016	-

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2016	10,748
Additions	2,572
At 31 March 2017	13,320
<b>DEPRECIATION</b>	
At 1 April 2016	4,508
Charge for year	1,540
At 31 March 2017	6,048
<b>NET BOOK VALUE</b>	
At 31 March 2017	7,272
At 31 March 2016	6,240

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	11,951	9,673

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade creditors	8,512	2,120
Taxation and social security	8,008	7,184
Other creditors	794	794
	17,314	10,098

7. RELATED PARTY DISCLOSURES

The amount due to the director at the year end was £64 (2016: £94)

Gecom Solutions Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

**8. ULTIMATE CONTROLLING PARTY**

The controlling party is A G Coombe.