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COMPANY REGISTRATION NUMBER 06543664

232AV LTD
UNAUDITED FINANCIAL
STATEMENTS
31ST MARCH 2009

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COMPANIES HOUSE

ABBOTS

Chartered Certified Accountants
Printing House,
66 Lower Road,
Harrow,
HA2 0DH.

232AV LTD
FINANCIAL STATEMENTS
PERIOD FROM 25TH MARCH 2008 TO 31ST MARCH 2009

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232AV LTD

THE DIRECTOR'S REPORT

PERIOD FROM 25TH MARCH 2008 TO 31ST MARCH 2009

The director has pleasure in presenting his report and the unaudited financial statements of the company for the period from 25th March 2008 to 31st March 2009.

INCORPORATION

The company was incorporated on 25th March 2008 and commenced trading on 1st April 2008.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the provision of audio visual engineering services.

DIRECTOR

The director who served the company during the period was as follows:

Mr. J. Ward

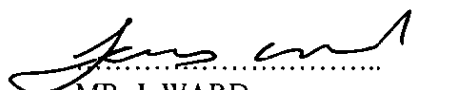
Mr. J. Ward was appointed as a director on 25th March 2008.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
73 Priory Close
Denham
UB9 5AU

Signed by



MR. J. WARD
Chairman

Approved by the director on 6th June 2009

232AV LTD
PROFIT AND LOSS ACCOUNT
PERIOD FROM 25TH MARCH 2008 TO 31ST MARCH 2009

		Period from 25 Mar 08 to 31 Mar 09
	Note	£
TURNOVER		50,646
Administrative expenses		13,418
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>37,228</u>
Tax on profit on ordinary activities	3	7,818
PROFIT FOR THE FINANCIAL PERIOD		<u>29,410</u>

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the results for the period as set out above.

232AV LTD
BALANCE SHEET
31ST MARCH 2009

	Note	£	31 Mar 09 £
CURRENT ASSETS			
Debtors	5	16,440	
Cash at bank		3,327	
		<u>19,767</u>	
CREDITORS: Amounts falling due within one year	6	<u>19,355</u>	
NET CURRENT ASSETS			<u>412</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>412</u>
CAPITAL AND RESERVES			
Called-up equity share capital	8		2
Profit and loss account	9		<u>410</u>
SHAREHOLDERS' FUNDS	10		<u>412</u>

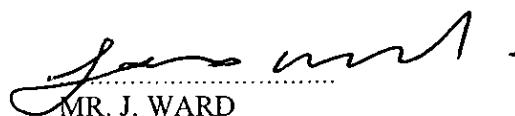
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director and authorised for issue on 6th June 2009.


 MR. J. WARD

232AV LTD**NOTES TO THE FINANCIAL STATEMENTS****PERIOD FROM 25TH MARCH 2008 TO 31ST MARCH 2009****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

232AV LTD

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 25TH MARCH 2008 TO 31ST MARCH 2009

1. ACCOUNTING POLICIES *(continued)***Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. OPERATING PROFIT

Operating profit is stated after charging:

	Period from 25 Mar 08 to 31 Mar 09 £
Director's emoluments	<u>5,430</u>

3. TAXATION ON ORDINARY ACTIVITIES

(a) Analysis of charge in the period

	Period from 25 Mar 08 to 31 Mar 09 £
Current tax:	
UK Corporation tax based on the results for the period at 21%	<u>7,818</u>
Total current tax	<u>7,818</u>

232AV LTD

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 25TH MARCH 2008 TO 31ST MARCH 2009

3. TAXATION ON ORDINARY ACTIVITIES *(continued)*

(b) Factors affecting current tax charge

The tax assessed on the profit on ordinary activities for the period is the same as the standard rate of corporation tax in the UK of 21%.

	Period from 25 Mar 08 to 31 Mar 09 £
Profit on ordinary activities before taxation	<u>37,228</u>
Profit on ordinary activities by rate of tax	<u>7,818</u>
Total current tax (note 3(a))	<u>7,818</u>

4. DIVIDENDS

Equity dividends

	Period from 25 Mar 08 to 31 Mar 09 £
Paid	
Equity dividends on ordinary shares	<u>29,000</u>

5. DEBTORS

	31 Mar 09 £
Trade debtors	3,133
Other debtors	10,201
Prepayments and accrued income	<u>3,106</u>
	<u>16,440</u>

6. CREDITORS: Amounts falling due within one year

	£	31 Mar 09 £
Other creditors including taxation and social security:		
Corporation tax	7,818	
Directors current accounts	9,916	
Accruals and deferred income	<u>1,621</u>	
		<u>19,355</u>

232AV LTD

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 25TH MARCH 2008 TO 31ST MARCH 2009

7. RELATED PARTY TRANSACTIONS

The company was under the control of Mr. J. Ward throughout the current and previous year. Mr. J. Ward is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

8. SHARE CAPITAL

Authorised share capital:

	31 Mar 09
	£
1,000 Ordinary shares of £1 each	<u>1,000</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

During the period 2 £1 ordinary shares were issued at par to form the capital base of the company.

9. PROFIT AND LOSS ACCOUNT

	Period from 25 Mar 08 to 31 Mar 09
	£
Profit for the financial period	29,410
Equity dividends	<u>(29,000)</u>
Balance carried forward	<u>410</u>

10. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	31 Mar 09
	£
Profit for the financial period	29,410
New ordinary share capital subscribed	2
Equity dividends	<u>(29,000)</u>
Net addition to shareholders' funds	<u>412</u>
Closing shareholders' funds	<u>412</u>