

A A K TRANSPORT LIMITED

Financial Statements

For the year ended 31st March 2009

Company No. 06543282

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A A K TRANSPORT LIMITED

REPORT OF THE DIRECTORS

The directors present their annual report with the Accounts of the Company for the year ended 31st March 2009.

Principal Activity

The principal activity of the Company for the year under review was the provision of taxi service.

Director

The directors in office in the year and their interests in the Company's issued ordinary share capital was as follows:

**31st March 2009
Ordinary Shares**

Mr. Alan Godfrey	50
Mrs. Deborah Godfrey	50

The accounts have been prepared in accordance with special provisions of Part VII of Companies Act 1985 relating to small companies.

Auditors

The auditor 'F. Chow & Co.' will be proposed for reappointment in accordance with Section 385 of the Companies Act 1985.

Signed on behalf of the Board of Directors.


.....A. K. Godfrey.....
Mr. A. Godfrey
Director

Date ...10/7/09.....

A A K TRANSPORT LIMITED

Report of the Accountants to the Directors of
A A K TRANSPORT LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2009 set out on pages four to seven and you consider that the company is exempt from an audit in accordance with section 249A of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.


.....**F. Chow & Co**.....
F. Chow & Co
21 Ashmans row
South Woodham Ferrers
Chelmsford
Essex CM3 5GD

Date: **7/7/09**.....

A A K TRANSPORT LIMITED

Profit and Loss Account
For the Year Ended 31st March 2009

		Year Ended <u>31.03.09</u>
	Notes	£
TURNOVER		192,398
Cost of Sales		18,655
GROSS PROFIT		<u>173,743</u>
Administrative expenses		124,960
OPERATING PROFIT		<u>48,783</u>
Interest payable and similar charges		867
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>47,916</u>
Tax on profit on ordinary activities	5	10,828
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>37,088</u>
Dividends	6	11,500
Reserve carried forward		<u><u>25,588</u></u>

A A K TRANSPORT LIMITED
Balance Sheet as at 31st March 2009

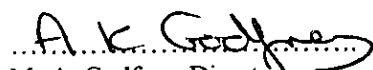
	Notes	£	Y/End 31.03.09	£
Fixed Assets	2			28,942
Current Assets				
Cash at bank		40,667		
Debtors	3	<u>2,000</u>		
		<u>42,667</u>		
Creditors: amounts falling due				
Within one year				
Other Creditors	4	<u>45,921</u>		
Net Current Liabilities				3,254
Total assets less liabilities				<u>£ 25,688</u>
				=====
Capital and Reserves				
Called up share capital		100		
Reserves		<u>25,588</u>		25,688
				<u>£ 25,688</u>
				=====

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31st March 2009.
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profits or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).


Mr A. Godfrey, Director

A A K TRANSPORT LIMITED
Notes to the Financial statements
For the period ended 31st March 2009

1. Accounting Policies

1.1 Basis of preparing of accounts

The accounts have been prepared under the historical convention and include the results of the company's operations which are described in the Director's Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the invoiced value of services supplied by the company net of Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation.

2. Fixed assets

Cost	Motor Vehicles	Total
	£	£
Additions	<u>38,590</u>	<u>38,590</u>
Bal. C/Fwd @ 31.03.09	<u>38,590</u>	<u>38,590</u>
Depreciation		
Charge for the year	<u>9,648</u>	<u>9,648</u>
	<u>9,648</u>	<u>9,648</u>
Net Book Value@ 31.03.09	<u>28,942</u>	<u>28,942</u>

Depreciation is provided at rates to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles: - 25% reducing balance method

3. Debtors

	£
Loan to Alan Airport Cars Ltd	<u>2,000</u>

4 Creditors: amounts falling due, within one year

	2009
	£
Accountancy fee	920
Hire Purchase Agreement	34,173
	<u>45,921</u>

A A K TRANSPORT LIMITED
Notes to the Financial statements
For the period ended 31st March 2009

5	Taxation	2009
		£
	Tax on UK Profits @ 21%	<u>10,828</u>
6	Dividend	2009
		£
	Final dividend	<u>11,500</u>

A A K TRANSPORT LIMITED
Trading & Profit & Loss Accounts
For the year ended 31st March 2009

	£	Y/End 31.03.09	£
Turnover			192,398
<u>Less costs of sales:</u>			
Motor & Travel	18,655		(18,655)
	<u> </u>		<u> </u>
Gross Profit			173,743
<u>Less Overheads:</u>			
Rent & Rates	5,666		
Audit & Accountancy	920		
Printing, Postage & Stationery	937		
General Expenses	537		
Insurance	6,537		
Telephone	238		
Advertising	2,232		
Bank Charges	435		
Subcontractors	87,587		
Leasing costs	500		
Hire Purchase interests	867		
Depreciation of M. Vehicles	9,648		
Directors' salaries	9,723		
	<u>125,827</u>		<u>(125,827)</u>
Net Profit for the year before taxation			<u>£ 47,916</u>