

**COMPANY NUMBER:**  
**6543281 (ENGLAND & WALES)**

**ABHC LTD**  
**ABBREVIATED STATUTORY FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2010**

**FIRST ACCOUNTING LTD**  
**9 ASHLEY DRIVE**  
**BUSSAGE**  
**STROUD**  
**GL6 8BY**

WEDNESDAY



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COMPANIES HOUSE

**ABHC LTD**  
**REPORTS AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2010**

**CONTENTS**

	<b>Page</b>
Balance Sheet	1
Notes	2



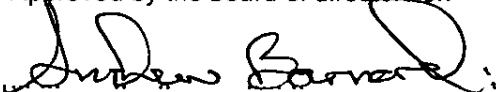
**ABHC LTD**

**ABBREVIATED BALANCE SHEET AT 31ST MARCH 2010**

	Note	2010	2009
		£	£
<b>Fixed assets</b>			
Intangible Assets	2	11,629	13,083
Tangible Assets	3	1,385	1,654
		<u>13,014</u>	<u>14,737</u>
<b>Current assets</b>			
Debtors		94	484
Cash at bank and in hand		1,917	2,844
		<u>2,011</u>	<u>3,328</u>
<b>Creditors</b>			
Due within one year		(8,637)	(14,005)
<b>Net current liabilities</b>		<u>(6,626)</u>	<u>(10,677)</u>
<b>Total assets less current liabilities</b>		<u>6,388</u>	<u>4,060</u>
<b>Provisions for liabilities</b>		<u>(291)</u>	<u>(347)</u>
<b>Net assets</b>		<u>£ 6,097</u>	<u>£ 3,713</u>
<b>Capital and reserves</b>			
Called up share capital	4	4	4
Profit and loss account		6,093	3,709
<b>Shareholders' funds</b>		<u>£ 6,097</u>	<u>£ 3,713</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477(1) of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 31st March 2010. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with s 386 and s 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with s 396, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. Approved by the board of directors on 3.5.10 and signed on its behalf

  
Mr A Barnard

The annexed notes form part of these financial statements



**ABHC LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2010**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of trade discounts

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant and machinery	25% reducing balance basis
Motor vehicles	25% reducing balance basis

**Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**Goodwill**

Goodwill is the difference between the amount paid on the acquisition of a business and the aggregate fair value of its separable net assets. It is being written off in equal annual instalments over its estimated economic life.

**ABHC LTD**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE YEAR ENDED 31ST MARCH 2010**

**2 Intangible fixed assets**

	<b>Total £</b>
<b>Cost:</b>	
At 1st April 2009	14,537
At 31st March 2010	<u>14,537</u>
<b>Amortisation:</b>	
At 1st April 2009	1,454
Charge for the year	<u>1,454</u>
At 31st March 2010	<u>2,908</u>
<b>Net book value</b>	
At 31st March 2010	£11,629
At 31st March 2009	<u>£13,083</u>

**3 Tangible fixed assets**

	<b>Total £</b>
<b>Cost</b>	
At 1st April 2009	2,205
Additions	<u>145</u>
At 31st March 2010	<u>2,350</u>
<b>Depreciation</b>	
At 1st April 2009	551
Charge for the year	<u>414</u>
At 31st March 2010	<u>965</u>
<b>Net book value</b>	
At 31st March 2010	£1,385
At 31st March 2009	<u>£1,654</u>

**ABHC LTD**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE YEAR ENDED 31ST MARCH 2010**

**4 Share capital**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
Ordinary shares of £1 each	4	-
	<u>      </u>	<u>      </u>

**5 Ultimate controlling party**

During the period, the company was controlled by Mr A Barnard and Mrs A Barnard (the directors of the company) who, between them, own 100% of the issued share capital



