

Registration number 06543253

Abbey Internet Limited
Abbreviated accounts
for the year ended 31 March 2011

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Abbey Internet Limited

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Abbey Internet Limited

**Report to the Director on the preparation
of unaudited financial statements of Abbey Internet Limited
for the year ended 31 March 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abbey Internet Limited for the year ended 31 March 2011 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)

**Ashleigh Accountancy Services Limited
Chartered Certified Accountants
First Floor 6-10 Hough Lane
Leyland
Lancashire
PR25 2SD**

18 December 2011

Abbey Internet Limited

**Abbreviated balance sheet
as at 31 March 2011**

| | | 2011 | | 2010 | |
|---|-------|-----------------|-----------------|-----------------|-----------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Intangible assets | 2 | | 83,066 | | 94,792 |
| Tangible assets | 2 | | 4,837 | | 6,828 |
| | | | <u>87,903</u> | | <u>101,620</u> |
| Current assets | | | | | |
| Debtors | | 3,021 | | 2,121 | |
| Cash at bank and in hand | | 9,813 | | 7,306 | |
| | | <u>12,834</u> | | <u>9,427</u> | |
| Creditors: amounts falling due within one year | | <u>(93,684)</u> | | <u>(85,047)</u> | |
| Net current liabilities | | | <u>(80,850)</u> | | <u>(75,620)</u> |
| Total assets less current liabilities | | | <u>7,053</u> | | <u>26,000</u> |
| Net assets | | | <u>7,053</u> | | <u>26,000</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 6,953 | | 25,900 |
| Shareholders' funds | | | <u>7,053</u> | | <u>26,000</u> |

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Abbey Internet Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2011**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 19 December 2011 and signed on its behalf by



Anthony Wright
Director

Registration number 06543253

The notes on pages 4 to 5 form an integral part of these financial statements.

Abbey Internet Limited

Notes to the abbreviated financial statements for the year ended 31 March 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Domains

Domains are valued at cost less accumulated amortisation

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 10 years

1.5. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

| | | |
|-------------------------------------|---|----------------------|
| Websites | - | 25% Straight line |
| Fixtures, fittings and equipment | - | 15% Reducing balance |
| Computer equipment | - | 33% Straight Line |

Abbey Internet Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2011**

continued

| 2. Fixed assets | Intangible assets £ | Tangible fixed assets £ | Total £ |
|---|------------------------------------|--|--------------------|
| Cost | | | |
| At 1 April 2010 | 118,399 | 13,295 | 131,694 |
| Additions | 126 | 2,250 | 2,376 |
| At 31 March 2011 | <u>118,525</u> | <u>15,545</u> | <u>134,070</u> |
| Depreciation and Provision for diminution in value | | | |
| At 1 April 2010 | 23,607 | 6,467 | 30,074 |
| Charge for year | 11,852 | 4,241 | 16,093 |
| At 31 March 2011 | <u>35,459</u> | <u>10,708</u> | <u>46,167</u> |
| Net book values | | | |
| At 31 March 2011 | <u>83,066</u> | <u>4,837</u> | <u>87,903</u> |
| At 31 March 2010 | <u>94,792</u> | <u>6,828</u> | <u>101,620</u> |

| 3. Share capital | 2011 £ | 2010 £ |
|---|-------------------|-------------------|
| Authorised | | |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |
| Allotted, called up and fully paid | | |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |
| Equity Shares | | |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |