

Registration number: 06543233

# 1 Fix Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2014

Inca Financial Services Limited  
Chartered Certified Accountants  
Central Office  
Cobweb Buildings  
The Lane  
LYFORD  
OX12 0EE

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**1 Fix Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation  
of the Unaudited Statutory Accounts of  
1 Fix Limited  
for the Year Ended 31 March 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 1 Fix Limited for the year ended 31 March 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of 1 Fix Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of 1 Fix Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www2.accaglobal.com/pubs/members/publications/technical\\_factsheets/downloads/163.doc](http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 1 Fix Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 1 Fix Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of 1 Fix Limited. You consider that 1 Fix Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of 1 Fix Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Inca Financial Services Limited  
Chartered Certified Accountants  
Central Office  
Cobweb Buildings  
The Lane  
LYFORD  
OX12 0EE  
20 August 2014

**1 Fix Limited**  
**(Registration number: 06543233)**  
**Abbreviated Balance Sheet at 31 March 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets		6,433	1,418
<b>Current assets</b>			
Debtors		17,401	14,372
Cash at bank and in hand		26,422	12,277
		43,823	26,649
Creditors: Amounts falling due within one year		(32,890)	(26,928)
Net current assets/(liabilities)		10,933	(279)
Total assets less current liabilities		17,366	1,139
Creditors: Amounts falling due after more than one year		(12,597)	-
Net assets		4,769	1,139
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		4,669	1,039
Shareholders' funds		4,769	1,139

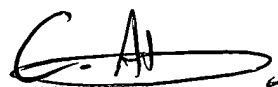
For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 August 2014 and signed on its behalf by:



Mr Craig Anthony Atkins  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

## **1 Fix Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 March 2014**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

##### **Amortisation**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	20% straight line basis

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	33% straight line
Motor vehicles	25% reducing balance
Office equipment	33% straight line

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

# 1 Fix Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

..... continued

### Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2013	12,000	8,065	20,065
Additions	-	7,833	7,833
At 31 March 2014	12,000	15,898	27,898
<b>Depreciation</b>			
At 1 April 2013	12,000	6,647	18,647
Charge for the year	-	2,818	2,818
At 31 March 2014	12,000	9,465	21,465
<b>Net book value</b>			
At 31 March 2014	-	6,433	6,433
At 31 March 2013	-	1,418	1,418

### 3 Share capital

#### Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

### 4 Related party transactions

#### Director's advances and credits

	2014 Advance/ Credit £	2014 Repaid £	2013 Advance/ Credit £	2013 Repaid £
<b>Mr Craig Anthony Atkins</b>				
The following balance was owed to the director at the year end	938	-	-	-
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