

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

SATURDAY



A25 17/03/2018 #193
COMPANIES HOUSE

1 Company details

Company number 0 6 5 4 3 1 0 3

Company name in full A Foot Above Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Ben

Surname Robson

3 Liquidator's address

Building name/number 9 Railway Terrace

Street Rugby

Post town Warwickshire

County/Region

Postcode C V 2 1 3 E N

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ①

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

Final account

☒ I attach a copy of the final account.

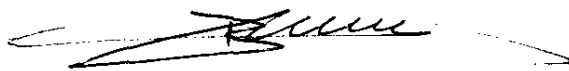
8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

0

d

1

m

0

m

3

y

2

y

0

y

1

y

8

LIQ14

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Ben Robson

Company name

Bridge Newland Ltd

Address

9 Railway Terrace

Rugby

Post town

Warwickshire

County/Region

Postcode

C V 2 1 3 E N

Country

DX

Telephone

01788 544 544

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

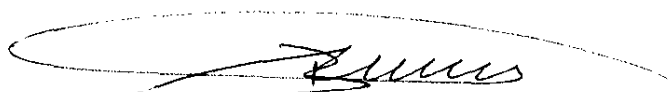
For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

A Foot Above Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 18/01/2017 To 22/12/2017 £	From 18/01/2017 To 22/12/2017 £
	ASSET REALISATIONS		
NIL	Goodwill	1,999.99	1,999.99
3,400.00	Fixtures, Fittings and IT Equipment	5,100.01	5,100.01
NIL	Stock	NIL	NIL
NIL	Trade Debtors	NIL	NIL
2,186.00	Cash at Bank & In Hand	2,134.20	2,134.20
NIL	Other Debtors	NIL	NIL
	Sundry Refunds	47.37	47.37
	Bank Interest Gross	1.35	1.35
		<u>9,282.92</u>	<u>9,282.92</u>
	COST OF REALISATIONS		
	Specific Bond	150.00	150.00
	Office Holders Fees	6,406.97	6,406.97
	Agents/Valuers Fees (1)	950.00	950.00
	VAT	1,522.15	1,522.15
	Statutory Advertising	253.80	253.80
		<u>(9,282.92)</u>	<u>(9,282.92)</u>
	PREFERENTIAL CREDITORS		
(471.00)	Holiday Pay	NIL	NIL
(4,877.00)	Wages Outstanding	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	UNSECURED CREDITORS		
(24,668.40)	Trade & Expense Creditors	NIL	NIL
(208.00)	Arrears of Wages	NIL	NIL
(14,961.73)	Redundancy Pay Liabilities	NIL	NIL
(10,828.00)	Pay In Lieu of Notice	NIL	NIL
(1,957.00)	PAYE / NIC	NIL	NIL
(4,547.20)	Corporation Tax	NIL	NIL
NIL	VAT	NIL	NIL
NIL	Director's Loan	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(10.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(56,942.33)</u>		<u>0.00</u>	<u>0.00</u>
	REPRESENTED BY		
			<u>NIL</u>

Note:



Ben Robson
Liquidator

22nd December 2017

Our ref: BR/A1012/30

Bridge Newland

9 Railway Terrace
RUGBY

Warwickshire
CV21 3EN

t: 01788 544 544

f: 01788 541 444

www.bridgenewland.co.uk

TO THE MEMBERS AND CREDITORS

Person to Contact & E-mail:

Ben Robson / ben@bridgenewland.co.uk

Dear Sirs

A Foot Above Limited – In Liquidation (the Company)

I am writing to advise that the affairs of the Company are now fully wound-up and I am in a position to close the liquidation. By way of reminder, I was appointed Liquidator of the Company on 18th January 2017.

I am now required to send to creditors, a final account of the liquidation together with a notice explaining creditors rights under the insolvency legislation.

This is now available for viewing and/or downloading from the following website
www.bridgenewland/portal

To access these documents:

1. Enter login code AFootAbove
2. Where prompted, enter password tMVun@OKnX (case sensitive) and login

If you are unable to access these documents, you may request a hard copy (which will be provided at no cost) by contacting my office on the details above.

If I do not hear from any creditors within the prescribed period of 8 weeks from delivery of the notice issued with this letter, I will proceed to deliver my final account to the Registrar of Companies, following which I will vacate office and have my release as Liquidator.

A dividend will not be paid to unsecured creditors as there were insufficient funds to meet the claims of secured and preferential creditors in full and the costs and expenses of the liquidation.

If you have any queries in relation to the contents of this letter, please contact me.

Yours faithfully



Ben Robson MIPA FMAAT MABRP
Liquidator

A FOOT ABOVE LIMITED (THE COMPANY) - IN LIQUIDATION

COMPANY NUMBER - 06543103

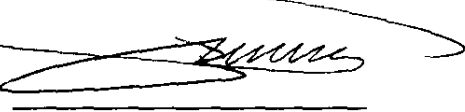
THE INSOLVENCY ACT 1986

Notice of Final Account under R6.28 of the Insolvency (England and Wales) Rules 2016

NOTICE IS HEREBY GIVEN to the Company's creditors that:

- 1 The Company's affairs are fully wound up.
- 2 Within 21 days of the receipt of this final account, a secured creditor or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors or any unsecured creditor with the permission of the court) may request in writing that the Liquidator provide further information about his remuneration or expenses included within the final account.
- 3 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this final account, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in the final account, are excessive.
- 4 A creditor may object to the release of the Liquidator by giving notice in writing to the Liquidator by the end of the period of 8 weeks from the delivery of this notice. However, if any request for information or any application to court is made, the period will run until that request or application is finally determined.
- 5 The Liquidator will vacate office under s171 of the Insolvency Act 1986 on delivering the final account to the Registrar of Companies at the end of the above period. The notice delivered will state whether any creditor has objected to the Liquidator's release.
- 6 The Liquidator will be released under s173 of the Insolvency Act 1986 at the same time as vacating office unless any of the creditors have objected to this, in which case the Liquidator will apply to the Secretary of State for his release in the alternative.

Date: 22nd December 2017



Liquidator

Ben Robson, the Liquidator whose address is 9 Railway Terrace, Rugby, Warwickshire, CV21 3EN may be contacted at this address or by telephone on 01788 544 544 or via email at ben@bridgenewland.co.uk.

Liquidator's Final Account to Creditors and Members

A Foot Above Limited - In Liquidation

22nd December 2017

A FOOT ABOVE LIMITED - IN LIQUIDATION

CONTENTS

- 1** Introduction
- 2** Receipts and Payments
- 3** Work undertaken by the Liquidator
- 4** Outcome for Creditors
- 5** Liquidator's Remuneration & Expenses
- 6** Conclusion

APPENDICES

- A** Receipts and Payments Account from 18th January 2017 to 22nd December 2017
- B** Time Analysis for the period from 18th January 2017 to 22nd December 2017
- C** Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

A FOOT ABOVE LIMITED - IN LIQUIDATION

1 Introduction

- 1.1 I, Ben Robson of Bridge Newland Limited, 9 Railway Terrace, Rugby, Warwickshire, CV21 3EN, was appointed as Liquidator of A Foot Above Limited (the **Company**) on 18th January 2017. The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since my appointment (the **Period**).
- 1.2 The trading addresses of the Company were:-
Wollaton Road, Beeston, Nottingham, NG9 2NR;
96 Bath Street, Ilkeston, Derbyshire, DE7 8FE; &
11 Rockingham Gate, Sheffield, South Yorkshire, S1 4JD
- 1.3 The registered office of the Company was changed to 9 Railway Terrace, Rugby, Warwickshire, CV21 3EN and its registered number is 06543103.

2 Receipts and Payments

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period with a comparison to the directors' statement of affairs values, which provides details of the remuneration charged and expenses incurred and paid by the Liquidators.

3 Work undertaken by the Liquidators

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the liquidation since the date of my appointment, together with information on the overall outcome of the liquidation.

Administration (including statutory compliance & reporting)

- 3.2 As you may be aware, the Liquidators must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated undertaking in this regard was outlined previously and I would confirm that in this period of the liquidation, no specific matters have affected the overall costs in this regard.
- 3.3 Where the costs of statutory compliance work or reporting to creditors exceeded the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidators.
- 3.4 As noted in my fees estimate/information, this work has not necessarily brought any financial benefit to creditors, but is work required on every case by statute.

Realisation of Assets

- 3.5 All asset realisations were fully reported in my fee estimate progress report delivered to members and creditors recently and will therefore not be re-reported here. Please log in to our online portal and download this report if full details required, or request a copy from this office and one will be provided free of charge.

Creditors (claims and distributions)

- 3.6 Further information on the outcome for creditors in this case can be found at section 4 of this report. A liquidator is not only required to deal with correspondence and claims from unsecured creditors. There was no secured creditors on this case.

A FOOT ABOVE LIMITED - IN LIQUIDATION

- 3.7 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal. I would confirm that on this case, claims of 9 former employees were submitted to the Redundancy Payments Office and sums totalling £5,017.13 in wages and holiday pay were paid out by them from the National Insurance Fund which rank preferentially.
- 3.8 The above work will not necessarily bring any financial benefit to creditors generally and the more creditors there are on an assignment, the higher the resultant cost will usually be, however a liquidator is required by statute to undertake this work. In this case I have not done any works in seeking agreement to creditor claims due to their being no dividend to creditors. However, I have corresponded with creditors, sought fee approval from them and dealt with any queries raised. All of which are required to be completed but result in no financial benefit.

Investigations

- 3.9 Some of the work the Liquidators were required to undertake was to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless those investigations revealed potential asset recoveries that could have been pursued for the benefit of creditors.
- 3.10 My report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted in accordance with statutory timescales and is confidential. No disqualifications have been brought by the Insolvency Service on this case.
- 3.11 Since my appointment, I would advise that no further asset realisations have come to light that may be pursued by me for the benefit of creditors.

4 Outcome for Creditors

Secured Creditors

- 4.2 I can confirm that no security was granted by the Company and therefore that no secured creditors remain unpaid or charges outstanding.
- 4.3 As a result, I was also not required to retain an element of the net floating charge realisations in a prescribed part of funds for unsecured creditors.

Preferential Creditors

- 4.4 The Director's Statement of Affairs estimated the preferential creditors at £5,348.00. I can confirm that the RPS claimed £5,017.13 but that this claim was not reviewed for agreement due to their being insufficient funds to enable a dividend to be paid to any class of creditor.

Unsecured Creditors

- 4.5 The Statement of Affairs showed unsecured non-preferential creditors in the sum of £57,170.33, summarised as follows:

	(£)
Trade & expense	23,886.00
Employees – PILN/redundancy	25,998.00
HM Revenue & Customs (CORP TAX)	4,547.00
HM Revenue & Customs (PAYE/NIC)	1,957.00
Total	56,388.00

A FOOT ABOVE LIMITED - IN LIQUIDATION

- 4.6 Claims totalling £36,139.40 have been received from 6 unsecured non-preferential creditors during the course of the liquidation to date. However, as there is currently no prospect of a dividend to the unsecured creditors, no claims have been considered for agreement purposes.

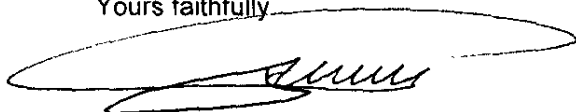
5 Liquidators' Remuneration & Expenses

- 5.1 The basis of my Liquidators' remuneration was fixed by reference to time properly spent by me and my staff in managing the liquidation.
- 5.2 My time costs for the Period are £10,676.00. This represents 60.50 hours at an average rate of £176.46 per hour. Attached as Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during the Period in respect of the costs fixed by reference to time properly spent by me in managing the liquidation.
- 5.3 A narrative explanation of the work undertaken by the Liquidators during the Period can be found at section 3 of this report and I would confirm that £6,406.97 has been drawn during the Period on account of my accrued time costs.
- 5.4 I would confirm that no further amounts will be drawn in the liquidation.
- 5.5 Attached as Appendix C is additional information in relation to the Liquidator's fees and the expenses and disbursements incurred in the liquidation.
- 5.6 Detailed information published by the Association of Business Recovery Professionals (R3) entitled 'A Shareholder's Guide to Liquidators' Fees', which also includes details of creditors' rights, is available on our website (www.bridgenewland.co.uk). Alternatively, creditors may request a copy by writing to the Liquidator at Bridge Newland Limited, 9 Railway Terrace, Rugby, Warwickshire CV21 3EN, and this will be provided to you at no cost.

6 Conclusion

- 6.1 This final account will conclude my administration of this case. The Notice accompanying this account explains creditors rights on receipt of this information and also when I will vacate office and obtain my release as Liquidator.

Yours faithfully



Ben Robson MIPA FMAAT MABRP
Liquidator

Enc

A Foot Above Limited
(In Liquidation)

A

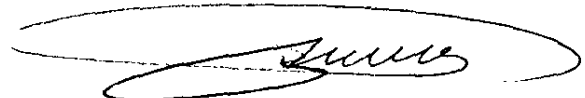
LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 18/01/2017 To 22/12/2017 £	From 18/01/2017 To 22/12/2017 £
RECEIPTS			
Goodwill	NIL	1,999.99	1,999.99
Fixtures, Fittings and IT Equipment	3,400.00	5,100.01	5,100.01
Stock	NIL	0.00	0.00
Trade Debtors	NIL	0.00	0.00
Cash at Bank & In Hand	2,186.00	2,134.20	2,134.20
Other Debtors	NIL	0.00	0.00
Sundry Refunds		47.37	47.37
Bank Interest Gross		1.35	1.35
VAT	NIL	0.00	0.00
Director's Loan	NIL	0.00	0.00
		<u>9,282.92</u>	<u>9,282.92</u>
PAYMENTS			
Specific Bond		150.00	150.00
Office Holders Fees		6,406.97	6,406.97
Agents/Valuers Fees (1)		950.00	950.00
VAT		1,522.15	1,522.15
Statutory Advertising		253.80	253.80
Holiday Pay	(471.00)	0.00	0.00
Wages Outstanding	(4,877.00)	0.00	0.00
Trade & Expense Creditors	(24,668.40)	0.00	0.00
Arrears of Wages	(208.00)	0.00	0.00
Redundancy Pay Liabilities	(14,961.73)	0.00	0.00
Pay In Lieu of Notice	(10,828.00)	0.00	0.00
PAYE / NIC	(1,957.00)	0.00	0.00
Corporation Tax	(4,547.20)	0.00	0.00
Ordinary Shareholders	(10.00)	0.00	0.00
		<u>9,282.92</u>	<u>9,282.92</u>
Net Receipts/(Payments)		<u>0.00</u>	<u>0.00</u>

MADE UP AS FOLLOWS

<u>0.00</u>	<u>0.00</u>
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Note:



Ben Robson
Liquidator

Time Entry - Detailed SIP9 Time & Cost Summary

A1012 - A Foot Above Limited
From: 18/01/2017 To: 22/12/2017
All Post Appointment Project Codes

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
102 : S98 report, SoFA and convening stat mtgs	5.50	0.00	0.00	0.00	5.50	1,375.00	250.00
53 : Pre-Appointment Work	0.00	3.50	0.00	0.00	3.50	525.00	150.00
601 : Administration/ Planning	3.00	0.30	0.00	1.30	4.60	873.00	189.78
700 : Statutory & Compliance	1.50	6.00	0.00	0.00	7.50	1,275.00	170.00
702 : Case management & monitoring	0.00	0.00	0.00	3.00	3.00	180.00	60.00
704 : Filing & photocopying	0.00	0.00	0.00	2.10	2.10	126.00	60.00
705 : Tax and VAT returns	0.00	0.00	0.00	1.50	1.50	90.00	60.00
Administration & Planning	10.00	9.80	0.00	7.90	27.70	4,444.00	160.43
600 : Case Specific	0.00	0.40	0.00	0.50	0.90	90.00	100.00
Case Specific Matters	0.00	0.40	0.00	0.50	0.90	90.00	100.00
501 : Unsecured Creditors	0.00	0.00	0.00	0.60	0.60	36.00	60.00
502 : Employee Matters	5.80	0.50	0.00	0.00	6.30	1,525.00	242.06
106 : Creditor Calls/ Correspondence	4.90	1.30	0.00	6.60	12.80	1,816.00	141.88
Creditors	10.70	1.80	0.00	7.20	19.70	3,377.00	171.42
201 : CDDA Reports	6.10	0.00	0.00	0.50	6.60	1,555.00	235.61
INV : Investigations	0.00	0.10	0.00	0.00	0.10	15.00	150.00
Investigations	6.10	0.10	0.00	0.50	6.70	1,570.00	234.33
300 : Cashiering, Securing & Insuring	1.70	0.00	0.00	0.00	1.70	425.00	250.00
302 : Freehold & Leasehold Property	0.00	1.40	0.00	0.00	1.40	210.00	150.00
504 : Statutory Reporting to Creditors	2.00	0.00	0.00	0.00	2.00	500.00	250.00
59 : Hire Purchase/ 3rd party assets	0.00	0.40	0.00	0.00	0.40	60.00	150.00
Realisation of Assets	3.70	1.80	0.00	0.00	5.50	1,195.00	217.27
Total Hours	30.50	13.90	0.00	16.10	60.50	10,876.00	176.46
Total Fees Claimed						6,406.97	

B

APPENDIX C

Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We have not utilised the services of any sub-contractors in this case.

2 Professional Advisors

- 2.1 On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Marsh Limited (insurance)	A set amount per realisation band
MGR Appraisals Limited (Valuation Services)	A set fee per time spent
Courts Advertising Limited (Advertising)	A set amount per advert placed

- 3 Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

4 Liquidator's Expenses & Disbursements**Summary of Liquidator's expenses**

- 4.2 A summary of the expenses paid by the Liquidator during the Period can be found in the Receipts and Payments account at Appendix A. An outline of the total expenses paid during the Liquidation can be found in the Receipts and Payments account at Appendix B.
- 4.3 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 4.1 Category 2 disbursements are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. It is however, not my firm's practice to seek to recover any category 2 expenses.

5 Charge-Out Rates

- 5.1 Bridge Newland Limited's current charge-out rates effective from 1st September 2011 are detailed below. Please note this firm records its time in minimum units of 6 minutes.

	(Per hour)
Director	250.00
Manager / Other Senior Professionals	150.00-250.00
Administrator's and Support Staff	50.00-150.00